

CAXTON AND CTP PUBLISHERS AND PRINTERS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/026616/06)

Share code: CAT

ISIN: ZAE000043345

Preference share code: CATP

ISIN: ZAE000043352

("Caxton" or "the company")

RESIGNATION OF DIRECTOR

Shareholders of Caxton are advised that Mr. Gordon Utian has resigned as a non-executive director of the company with immediate effect.

Mr. Utian was the managing director of the company for 17 years until he became a non-executive director in May 2014 and the board wishes to extend its appreciation to him for his service to the company.

By order of the board

Johannesburg

20 May 2016

Sponsor

Arbor Capital Sponsors Proprietary Limited