

Assore Limited

Incorporated in the Republic of South Africa)

Registration number: 1950/037394/06

Share code: ASR

ISIN: ZAE000146932

("Assore")

DEALING IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following disclosure is made regarding a transaction in securities of Assore by a director.

Directors Details

Surname:	Urmson
First name:	William Frank
Designation:	Independent Non-Executive Director
Dates of transaction:	Thursday, 5 May 2016
Price per share:	211.6455 cents per share
Number of shares:	7 484
Aggregate value:	R1 583 955
Nature of transaction:	Sale of Assore securities
Class:	Ordinary shares
Interest:	Direct, beneficial
Prescribed clearance given:	Yes

In line with Assore's corporate governance principles, prior clearance to deal in the above securities was obtained from the Chief Executive Officer of Assore.

The above trade was completed outside of a closed period and was done on market.

Illovo Boulevard
Johannesburg
9 May 2016

Sponsor

The Standard Bank of South Africa Limited