

PSG Group Limited
Incorporated in the Republic of South Africa
Registration number: 1970/008484/06
Share code: PSG
ISIN code: ZAE000013017
("PSG Group")

PSG Financial Services Limited
Incorporated in the Republic of South Africa
Registration number: 1919/000478/06
Share code: PGFP
ISIN code: ZAE000096079
("PSG Financial Services")

CHANGE TO THE BOARD OF DIRECTORS

In accordance with paragraph 3.59(a) of the Listings Requirements of the JSE Limited, shareholders are hereby advised that Ms Bridgitte Mathews has been appointed as an independent non-executive director to the boards of PSG Group and PSG Financial Services with immediate effect.

Ms Mathews is a Chartered Accountant (SA) and serves on the boards of various companies as an independent non-executive director. She has been a member of the African Women Chartered Accountants since 2007 and a member of the Institute of Directors since 2011.

The board welcomes the appointment of Ms Mathews and looks forward to her contribution.

Stellenbosch
3 May 2016

Sponsor
PSG Capital