



Sycom Property Fund
Approved as a REIT by the
JSE
A Collective Investment
Scheme in Property
Registered in terms of the
Collective Investment
Schemes
Control Act, No. 45 of 2002
("CISCA")
Managed by
**Sycom Property Fund
Managers Limited ("SPFM")**
(Registration number
1986/002756/06)
Share code: SYC
ISIN: ZAE000019303
("Sycom")

GROWTHPOINT
PROPERTIES



**Growthpoint Properties
Limited**
Approved as a REIT by the
JSE
Incorporated in the Republic
of South Africa
(Registration number
1987/004988/06)
Share code: GRT
ISIN ZAE000179420
("Growthpoint")



Acucap Properties Limited
A wholly-owned Subsidiary of
Growthpoint
Incorporated in the Republic of
South Africa
(Registration number
2001/021725/06)
("Acucap")

ISSUE OF GROWTHPOINT ORDINARY SHARES

With reference to the joint Finalisation Announcement released on 1 April 2016, relating to the various corporate actions undertaken by Growthpoint, Acucap and Sycom since March 2014 and which will culminate in the following indivisible transaction:

- Growthpoint, through its subsidiary, Acucap, acquiring the assets and liabilities of Sycom;
- Sycom unitholders (other than Growthpoint and its subsidiaries) becoming Growthpoint shareholders; and
- Sycom's listing on the JSE being terminated and, in time, Sycom being wound-up,

Growthpoint will, on 18 April 2016, allot and issue 2 392 861 new ordinary shares at the closing price per Growthpoint share on 8 April 2016, that is R24.10 per share, which shares are expected to be listed on the JSE with effect from 11 April 2016.

Johannesburg
8 April 2016

**Sole Corporate Advisor to Growthpoint
and Sycom**



Questco

**Sole Transaction Sponsor to Growthpoint
and Sponsor to Sycom**



Questco

**Investment Bank and
Sponsor to Growthpoint**



Investec Bank
