

**CARTRACK HOLDINGS LIMITED**  
**(Incorporated in the Republic of South Africa)**  
**(Registration number 2005/036316/06)**  
**Share code: CTK**  
**ISIN: ZAE000198305**  
**(‘Cartrack’)**

**DEALING IN SECURITIES BY CARTRACK EXECUTIVE INCENTIVE TRUST**

In compliance with paragraphs 3.63 to 3.66 and 3.92 of the JSE Listings Requirements, the following dealings are disclosed:

Entity:	Cartrack Executive Incentive Trust
Date of transaction:	10 February 2016
Detail of transaction:	On market acquisition of Cartrack shares to satisfy the Cartrack Executive Incentive Trust’s obligation towards its beneficiaries
Nature of transaction:	Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares acquired:	250 000
Price per share:	R9.73
Total value of transaction:	R2 432 500

Prior clearance to deal in these shares was obtained.

Johannesburg  
11 February 2016  
Sponsor:  
Investec Bank Limited