

Caxton and CTP Publishers and Printers Limited

(Incorporated in the Republic of South Africa)

(Registration number 1947/026616/06)

Share code: CAT ISIN: ZAE 000043345

Preference share code: CATP ISIN: ZAE000043352

("Caxton" or "the company")

SPECIFIC ISSUES OF SHARES FOR CASH TO RELATED PARTIES: CIRCULAR TO SHAREHOLDERS

Shareholders are advised that the circular to shareholders in this regard, which was issued on Friday, 4 September 2015, contains the following errors in paragraph 2 on the front cover:

The general meeting will be held on **Thursday, 8 October 2015** and the form of proxy must be returned on or before **Tuesday, 6 October 2015** as indicated in the body of the circular and the notice of general meeting included with the circular, and not as indicated on the front cover of the circular.

By order of the board

Johannesburg

9 September 2015

Sponsor

Arbor Capital Sponsors Proprietary Limited