

Caxton and CTP Publishers and Printers Limited

(Incorporated in the Republic of South Africa)

(Registration number 1947/026616/06)

Share code: CAT ISIN: ZAE 000043345

Preference share code: CATP ISIN: ZAE000043352

("Caxton" or "the company")

SPECIFIC ISSUES OF SHARES FOR CASH TO RELATED PARTIES

Shareholders are referred to the detailed announcement in this regard dated 26 June 2015, and advised that, for technical reasons, the circular referred to in that announcement will be delayed beyond the date of issue (26 August 2015) required in terms of the Listings Requirements of the Johannesburg Stock Exchange ("the JSE").

An application for dispensation from this requirement has been made to the JSE and granted, and the circular will be distributed as soon as possible, but in any event before 4 September 2015.

By order of the board

Johannesburg

1 September 2015

Sponsor

Arbor Capital Sponsors Proprietary Limited