

THE FOSCHINI GROUP LIMITED

("TFG")

Registration number 1937/009505/06

Share code: TFG – TFGP

ISIN: ZAE000148466 – ZAE000148516

RESULTS OF DECLARATION OF SCRIP DISTRIBUTION WITH ELECTION OF A CASH DIVIDEND ALTERNATIVE

Ordinary shareholders are referred to the announcements released on the Stock Exchange News Service ("SENS") on Thursday, 28 May 2015 and Friday, 26 June 2015 relating to the declaration of the final distribution for the year ended 31 March 2015 by way of the issue of fully paid ordinary shares of 1,25 cents each as a scrip distribution ("scrip distribution") or a cash dividend alternative of 325,0 cents per ordinary TFG share ("cash dividend").

Ordinary shareholders representing 52.65% (or 111 089 933) ordinary shares elected to receive the cash dividend, with the balance of ordinary shareholders receiving the scrip distribution.

Ordinary share certificates or dividend cheques were posted today, Monday, 20 July 2015, and electronic funds transfers, CSDP or broker accounts have likewise been credited/updated today.

Cape Town

20 July 2015

Sponsor: UBS South Africa (Pty) Ltd