

THE FOSCHINI GROUP LTD  
Reg. No.: 1937/009504/06  
Code : TFG - TFGP  
ISIN : ZAE000148466 - ZAE000148516

#### APPOINTMENT OF CHAIRMAN

In terms of section 3.59 of the JSE Listings Requirements, shareholders are advised that Michael Lewis has been appointed as independent non-executive chairman with effect from today 19 June 2015. As part of planned succession, Michael was recently appointed as deputy chairman and has now assumed the position of chairman following the resignation of David Nurek. David has had a long association with the company, having served on the board since 1990 and in the capacity of chairman since 2009 and we would like to thank him for his contribution over many years.

Michael has served on the board since 1989 and his appointment as chairman receives the unanimous support of the board which believes that he is well placed to steer the group forward, particularly due to his broad international retail and business experience.

Cape Town

19 June 2015

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