

PSG GROUP LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1970/008484/06
Share code: PSG
ISIN code: ZAE000013017
("PSG")

PSG FINANCIAL SERVICES LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1919/000478/06
Share code: PGFP
ISIN code: ZAE000096079

UPDATED SUM-OF-THE-PARTS VALUE PER SHARE

PSG, an investment holding company, continues to use the sum-of-the-parts ("SOTP") value to provide management and investors with a more realistic and transparent way of valuing PSG. The calculation of the SOTP value is simple and requires limited subjectivity as approximately 85% of the value is calculated using listed share prices, while other investments are included at market-related valuations.

In order to provide investors with a more up to date indicative SOTP value, PSG management will, by close of business today, release an online tool on its website (www.psggroup.co.za) whereby PSG's SOTP value is calculated based on approximately 15-minute delayed JSE-listed share prices for its listed investments, while all other information will be updated on a monthly basis (the most recent being as at 31 December 2014).

The information provided is for general information purposes only and does not constitute an offer to sell any securities or constitute investment advice relating to securities or a representation that the security is a suitable or appropriate investment for any person or warrants any share price value in any form. Investors are advised to give independent consideration to and conduct independent investigation with regards to this information and the value of PSG shares, and to obtain investment advice from their independent financial advisors.

Stellenbosch
14 January 2015

Sponsor
PSG Capital