

Deutsche Bank AG (incorporated under the law of the Federal Republic of Germany) acting through its London Branch.

Issue of new Stub Certificates:

JSE Code: DBNPNU  
Short Name: DBSTNPNU  
Long Name: DB STUBNPNU 05FEB2015  
Underlying: Naspers Limited (NPN)  
Listing Date: 25 July 2014  
Expiry Date: 05 February 2015  
ISIN: DE000DE8FYD6

JSE Code: DBNPNV  
Short Name: DBSTNPV  
Long Name: DB STUBNPV 05FEB2015  
Underlying: Naspers Limited (NPN)  
Listing Date: 25 July 2014  
Expiry Date: 05 February 2015  
ISIN: DE000DE8FYE4

The JSE Limited Issuer Services Division has approved the listing of the above mentioned Stub/s and trading will commence on 25 July 2014.

25 July 2014

Manager or Issuer:  
Deutsche Bank AG, London

For further information contact:

Tel: +27 11 775 7824

E-mail: [x-markets@db.co.za](mailto:x-markets@db.co.za)