

Standard Bank Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1969/017128/06)
South African Share Code: SBK
ISIN: ZAE000109815
SBKP ZAE000038881 (First preference shares)
SBPP ZAE000056339 (Second preference shares)
Namibian Share Code: SNB
ISIN: ZAE000109815

JSE bond codes: SBS, SBK, SBN, SBR, ETN series SSN series and CLN series (all JSE-listed bonds issued in terms of The Standard Bank of South Africa Limited's Domestic Medium Term Note Programme and Credit Linked Note Programme)
("Standard Bank Group" or "the Group")

RESULTS OF GENERAL MEETING IN RESPECT OF THE PROPOSED DISPOSAL BY STANDARD BANK GROUP TO THE INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED ("ICBC") OF A CONTROLLING INTEREST IN ITS LONDON-BASED GLOBAL MARKETS BUSINESS ("PROPOSED TRANSACTION")

Standard Bank Group shareholders ("Shareholders") are referred to the announcement released on the Stock Exchange News Service of the JSE Limited on 29 January 2014 and the circular distributed to Shareholders on 24 February 2014 ("the Circular") in respect of the Proposed Transaction. The Circular contained a notice ("the Notice") convening a general meeting ("the General Meeting") to approve the ordinary resolutions required to authorise the Group to proceed with the Proposed Transaction.

Shareholders are advised that, at the General Meeting held on 28 March 2014, both of the ordinary resolutions in the Notice were duly passed by the requisite majority of eligible Shareholders present or represented by proxy.

Shareholders are reminded that implementation of the Proposed Transaction is subject to the fulfilment (or waiver) of a number of conditions precedent, as set out in the Circular, which are only expected to be fulfilled after the third quarter of 2014.

Johannesburg
28 March 2014

Investment bank and sponsor to Standard Bank Group

The Standard Bank of South Africa Limited

Independent sponsor to Standard Bank Group

Deutsche Securities (SA) Proprietary Limited

Sponsor to Standard Bank Group in Namibia

Simonis Storm Securities (Proprietary) Limited