

Premium Properties Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1994/003601/06)  
JSE share code: PMM ISIN: ZAE000009254  
("Premium")

Octodec Investments Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1956/002868/06)  
JSE share code: OCT ISIN: ZAE  
("Octodec")

### **Changes to board committees and appointment of chief risk officer**

Shareholders are advised of the following appointment and changes to the various board committees at both Octodec and Premium which were approved at the board meetings held on 22 October, 2013 and are of immediate effect:

1. Appointment of Chief Risk Officer

Mr Peter Kruger (57), an executive director of City Property Administration (Pty) Ltd, the property management company for Octodec and Premium has been appointed as the Chief Risk Officer as well as a member of the Risk Committee.

2. Board committees

The Nominations Committee was separated from the Social & Ethics and Remuneration Committee and reconstituted. This committee now comprises of Ms S Wapnick (Chairman) and Messrs DP Cohen, G H Kemp, PJ Strydom and MZ Pollack.

Ms S Wapnick has been appointed as a member of both the Risk Committee and the Social & Ethics and Remuneration Committee.

Pretoria

30 October 2013

Investment Bank and Sponsor  
Nedbank Capital