

Nictus Limited

Incorporated in the Republic of South Africa

Registration number: 1981/001858/06

JSE share code: NCS

NSX share code: NCT

ISIN code: NA0009123481

("Nictus" or "the Company")

Dealing in securities by directors

In compliance with sections 3.63 – 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

Director	:	FR van Staden
Company	:	Nictus Limited
Nature of transaction	:	Ultra Investments (Proprietary) Limited, an entity which holds 12.76% of the issued shares in Nictus Limited ("Ultra Investments") and in which Mr van Staden has an effective 10.54% interest, has settled Mr van Staden's loan account, valued at R490 732.92, by transferring 585 662 Nictus Limited shares to Mr van Staden personally
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	585 662
Selling price	:	In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus Limited shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as R0.84.
Total value of transaction	:	R490 732.92
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	FR van Staden
Company	:	Nictus Limited
Nature of transaction	:	Ultra Investments, an entity in which Mr van Staden has an effective 10.54% interest has declared a dividend <i>in specie</i> comprising of a distribution of Nictus Limited shares. Accordingly Mr van Staden will personally receive 44 591 Nictus Limited shares
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	44 591
Selling price	:	R1.20
Total value of transaction	:	R53 508.84
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes

Director	:	JJ Retief
Company	:	Nictus Limited
Nature of transaction	:	Ultra Investments, an entity in which Mr Retief has an effective 10.54% interest, has settled Mr Retief's loan account, valued at R490 732.92, by transferring 585 662 Nictus Limited shares to Mr Retief personally
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	585 662
Selling price	:	In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus Limited shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as R0.84.
Total value of transaction	:	R490 732.92
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	JJ Retief
Company	:	Nictus Limited
Nature of transaction	:	Ultra Investments, an entity in which Mr Retief has an effective 10.54% interest, has declared a dividend <i>in specie</i> comprising of a distribution of Nictus Limited shares. Accordingly Mr Retief will personally receive 44 591 Nictus Limited shares
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	44 591
Selling price	:	R1.20
Total value of transaction	:	R53 508.84
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	G Swart
Company	:	Corporate Guarantee of South Africa Limited, a 100% subsidiary of Nictus Limited
Nature of transaction	:	Ultra Investments, an entity in which Mr Swart has an effective 10.54% interest, has settled Mr Swart's loan account, valued at R490 732.92, by transferring 585 662 Nictus Limited shares to Mr Swart personally
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	585 662
Selling price	:	In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus Limited shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as R0.84.
Total value of transaction	:	R490 732.92
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes

Director : G Swart
 Company : Corporate Guarantee of South Africa Limited, a 100% subsidiary of Nictus Limited
 Nature of transaction : Ultra Investments, an entity in which Mr Swart has an effective 10.54% interest, has declared a dividend *in specie* comprising of a distribution of Nictus Limited shares. Accordingly Mr Swart will personally receive 44 591 Nictus Limited shares
 Class of security : Ordinary shares
 Date of transaction : 27 March 2013
 Number of shares : 44 591
 Selling price : R1.20
 Total value of transaction : R53 508.84
 Nature of interest : Direct beneficial
 Type of transaction : Off market
 Clearance received : Yes

Director : WO Fourie
 Company : Nictus Limited
 Nature of transaction : Ultra Investments, an entity in which Mr Fourie has an effective 10.54% interest, has settled Mr Fourie's loan account, valued at R490 732.92, by transferring 585 662 Nictus Limited shares to Mr Fourie personally
 Class of security : Ordinary shares
 Date of transaction : 27 March 2013
 Number of shares : 585 662
 Selling price : In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus Limited shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as R0.84.
 Total value of transaction : R490 732.92
 Nature of interest : Direct beneficial
 Type of transaction : Off market
 Clearance received : Yes

Director : WO Fourie
 Company : Nictus Limited
 Nature of transaction : Ultra Investments, an entity in which Mr Fourie has an effective 10.54% interest, has declared a dividend *in specie* comprising of a distribution of Nictus Limited shares. Accordingly Mr Fourie will personally receive 44 591 Nictus Limited shares
 Class of security : Ordinary shares
 Date of transaction : 27 March 2013
 Number of shares : 44 591
 Selling price : R1.20
 Total value of transaction : R53 508.84
 Nature of interest : Direct beneficial
 Type of transaction : Off market
 Clearance received : Yes

Director	:	PJ Tromp
Company	:	Nictus Limited
Nature of transaction	:	Ultra Investments, an entity in which Mr Tromp has an effective 21.12% interest, has settled Mr Tromp's loan account, valued at R981 465.45, by transferring 1 402 240 Nictus Limited shares to Mr Tromp personally
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	1 402 240
Selling price	:	In reaching agreement on the settlement of the loan account for which these shares were pledged as security during 2009, regard was given to the number of distributable Nictus Limited shares which Ultra Investments had available and not necessarily the loan amount versus the quoted share price on the JSE; accordingly the selling price is reflected as R0.70.
Total value of transaction	:	R981 465.45
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	PJ Tromp
Company	:	Nictus Limited
Nature of transaction	:	Ultra Investments, an entity in which Mr Tromp has an effective 10.54% interest, has declared a dividend <i>in specie</i> comprising of a distribution of Nictus Limited shares. Accordingly Mr Tromp will personally receive 44 591 Nictus Limited shares
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	44 591
Selling price	:	R1.20
Total value of transaction	:	R53 508.84
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes
Director	:	GR Tromp
Company	:	Nictus Furnishers (Proprietary) Limited, a 100% subsidiary of Nictus Limited
Nature of transaction	:	Ultra Investments, an entity in which Mr Tromp has an effective 3.11% interest, has declared a dividend <i>in specie</i> comprising of a distribution of Nictus Limited shares. Accordingly Mr Tromp will personally receive 44 591 Nictus Limited shares
Class of security	:	Ordinary shares
Date of transaction	:	27 March 2013
Number of shares	:	44 591
Selling price	:	R1.20
Total value of transaction	:	R53 508.84
Nature of interest	:	Direct beneficial
Type of transaction	:	Off market
Clearance received	:	Yes

Randburg
28 March 2013

Sponsor on the JSE

KPMG Services Proprietary Limited

Sponsor on the NSX

Simonis Storm Securities (Proprietary) Limited
(Member of the NSX)