

CAPITEC BANK HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/025903/06)
(JSE share code: CPI ISIN: ZAE000035861)
("Capitec" or "the company")

PSG Financial Services Limited
(Incorporated in the Republic of South Africa)
Registration number 1919/000478/06
JSE Share code: PGFP
ISIN code: ZAE000096079

PSG GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1970/008484/06)
(JSE share code: CPI ISIN: ZAE000013017)
("PSG")

CHANGE OF PSG SHAREHOLDING IN CAPITEC

Shareholders of both Capitec and PSG are notified that PSG Financial Services Limited ("PSG Financial Services"), a wholly owned subsidiary of PSG has, following a significant financial investment in Capitec shares when it exercised its rights in terms of the November 2012 Capitec rights offer ("rights offer"), disposed of a portion of its shareholding in Capitec.

As the largest shareholder in Capitec, PSG Financial Services deemed it important to support the rights offer by furnishing Capitec with an irrevocable undertaking to the value of R724 million to take up its share of the rights offer.

At the time of the rights offer, PSG Financial Services obtained funding to enable it to exercise its Capitec rights. PSG has now sold the majority of its Capitec rights offer shares in order to repay the debt raised in respect thereof. Its shareholding has as a result reduced from 32.2% to 28.5%.

PSG remains positive about Capitec, its business and its management, and believes that this investment will continue to be a significant contributor to the future success of PSG for years to come. PSG has no intention to sell any more shares in Capitec.

A significant portion of the shares disposed of by PSG Financial Services was acquired by an international institutional investor. The board of Capitec is very positive about the increased interest of international investors in Capitec.

Stellenbosch
9 January 2013
Sponsor - PSG Capital (Pty) Limited