

Octodec Investments Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1956/002868/06)  
JSE share code: OCT ISIN: ZAE  
("Octodec")

Premium Properties Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1994/003601/06)  
Share code: PMM ISIN: ZAE000009254  
("Premium")

### **Changes to the boards of directors**

In accordance with section 3.59(b) of the JSE Limited Listings Requirements, linked unitholders are advised that Mr MJ Holmes, an independent non-executive director of Octodec and Premium, has retired from the boards of directors of Octodec and Premium. He also steps down as Chairman of the Audit Committees of these two companies, all with effect from 1 September 2012.

The boards wish to extend their sincere gratitude and appreciation to Mr Holmes for his contribution to the success of both Octodec and Premium and wish him all the best in his retirement.

Pretoria  
4 September 2012

Sponsor  
Nedbank Capital