

PSG GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number 1970/008484/06  
JSE Share code: PSG  
ISIN Number: ZAE000013017  
("PSG Group")

PSG FINANCIAL SERVICES LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number 1919/000478/06  
JSE Share code: PGFP  
ISIN Number: ZAE000096079  
("PSG Financial Services")

#### APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

In accordance with paragraph 7.F.6(c) of the JSE Limited Listings Requirements, shareholders of PSG Group and PSG Financial Services are hereby advised that Mr. Jacob De Vos ("Jaap") Du Toit, an independent non-executive director on the boards of both PSG Group and PSG Financial Services, has been appointed as the Lead Independent Director of PSG Group and PSG Financial Services with immediate effect.

Stellenbosch  
14 August 2012  
Sponsor  
PSG Capital