PURPLE GROUP
LIMITED

2026

Unaudited Condensed Consolidated Interim Results

FOR THE SIX MONTHS ENDED 28 FEBRUARY 2026

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PURPLE GROUP
LIMITED

EasyEquities

EasyProperties

EasyAssetMgmt

EasyCrypto

EasyETFs

RISE EasyRetire

EasyTrader

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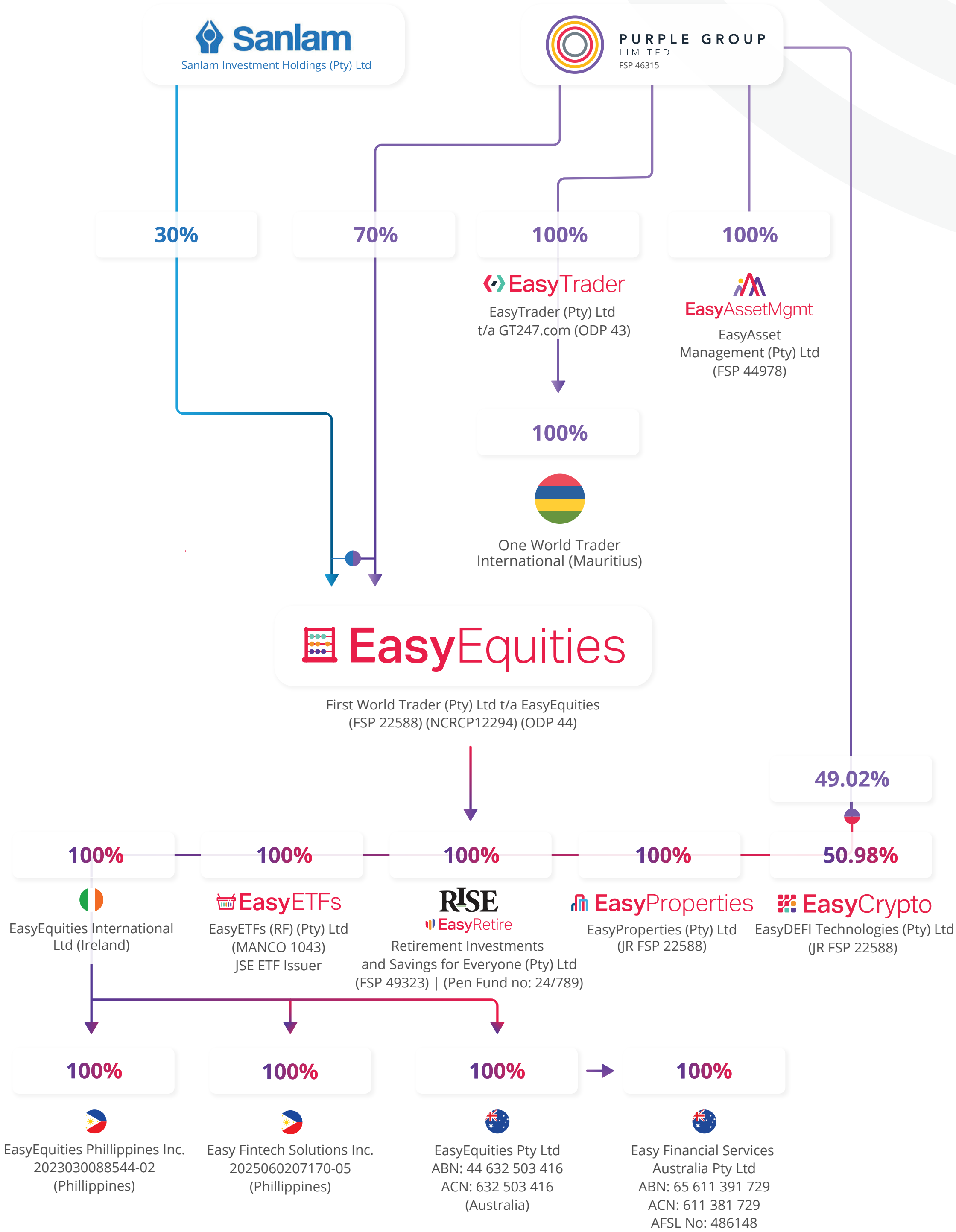
PURPLE GROUP
LIMITED

Group Structure



KEY TERMINOLOGY

The following terms have been used throughout this report:

- **Active Client:** Is a client of the Easy Group that has at least one funded investment account. Clients that hold numerous investment accounts across the platforms are only counted once.
- **Client Assets**: Refers to the market value (in Rands) of Active Clients' investments, administered and serviced by the Easy Group's various investment platforms.
- **Activity Based Revenue**: Activity Based revenue comprises revenue that is directly driven by the level of client activity on the platform and primarily includes execution revenue, foreign exchange transfer fees and early settlement fees. These revenue types would primarily be driven by the level of client deposits, withdrawals and portfolio turnover.
- **Non-activity Based Revenue**: Non-activity Based revenue includes revenue that is more closely linked to the value of Client Assets and number of clients on the platform, primarily including, asset management fees, administration revenue, cash management fees, Thrive fees and other asset based fees.
- **Client Cohorts** : Clients have been grouped according to the financial year in which a client first registered an account on the EasyEquities platform i.e. If a client registered an account during the period 1 September 2016 to 31 August 2017, they would form part of the "2017 Cohort", similarly a client that registered during the period 1 September 2017 to 31 August 2018 would form part of the "2018 Cohort".
- **ARPU**: Average revenue per Active Client.
- **COS**: Cost of service refers to the annual cost to the business of servicing Active Clients.
- **COA**: Costs to acquire and onboard a new Active Client.
- **YTD 2025**: 6 months ended 28 February 2025.
- **YTD 2026**: 6 months ended 28 February 2026.

GROUP HIGHLIGHTS

PURPLE GROUP LIMITED

GROUP REVENUE INCREASED BY 8.8% TO

R258mn

(YTD 2025: R237 MILLION)

GROUP OPERATING EXPENSES INCREASED BY 0.5% TO

R161mn

(YTD 2025: R160 MILLION)

GROUP PROFIT BEFORE TAX INCREASED BY 33% TO

R79mn

(YTD 2025: R59 MILLION)

GROUP BASIC AND HEADLINE EARNINGS PER SHARE INCREASED BY 21.0% TO

2.86cps

(YTD 2025: 2.36 CENTS PER SHARE)

NET ASSET VALUE PER SHARE INCREASED BY 14.9% TO

52.10cps

(YTD 2025: 45.35 CENTS PER SHARE)

EASY GROUP HIGHLIGHTS

EasyGroup

EASY GROUP'S REVENUE INCREASED BY 18.5% TO

▲ **R256mn**

(YTD 2025: R216 MILLION)

EASY GROUP'S OPERATING EXPENSES INCREASED BY 1.6% TO

▲ **R146mn**

(YTD 2025: R144 MILLION)

EASY GROUP'S PROFIT BEFORE TAX INCREASED BY 66% TO

▲ **R90mn**

(YTD 2025: R53 MILLION)

EASY GROUP'S REGISTERED CLIENTS INCREASED BY 17% TO

▲ **2.87mn**

(YTD 2025: 2.46MN)

EASY GROUP'S ACTIVE CLIENTS INCREASED BY 21.9% TO

▲ **1 244 996**

(YTD 2025: 1 021 620)

EASY GROUP'S CLIENT ASSETS INCREASED BY 41.2% TO

▲ **R94.9bn**

(YTD 2025: R67.2 BILLION)

EASY GROUP'S RETAIL REVENUE INCREASED BY 28.7% TO

▲ **R189mn**

(YTD 2025: R147 MILLION)

EASY GROUP'S INSTITUTIONAL REVENUE DECREASED BY 3.0% TO

▼ **R67mn**

(YTD 2025: R69 MILLION)

EASY GROUP'S ACTIVITY BASED REVENUE INCREASED BY 23.4% TO

▲ **R121mn**

(YTD 2025: R98 MILLION)

EASY GROUPS NON-ACTIVITY BASED REVENUE INCREASED BY 14.4% TO

▲ **R135mn**

(YTD 2025: R118 MILLION)

EASY GROUP HIGHLIGHTS

EasyGroup

EASY GROUP'S RETAIL INFLOWS INCREASED BY 51.0% TO

▲R8.0bn

(YTD 2025: R5.3 BILLION)

EASY GROUP'S RETAIL OUTFLOWS AS A % OF AVERAGE CLIENT ASSETS

▼5.94%

(YTD 2025: 6.41%)

EASY GROUP'S RETAIL NET INFLOWS AS A % OF AVERAGE CLIENT ASSETS

▲7.53%

(YTD 2025: 5.93%)

EASY GROUPS ASSETS UNDER MANAGEMENT INCREASED BY 22.8% TO

▲R20.5bn

(YTD 2025: R16.7 BILLION)

EASY GROUPS RETAIL EFFICIENCY RATIO IMPROVED TO

▲52%

(YTD 2025: 59%) (COST OF SERVICE AS % OF REVENUE)

EASY GROUPS INSTITUTIONAL EFFICIENCY RATIO MAINTAINED AT

▲42%

(YTD 2025: 42%) (COST OF SERVICE AS % OF REVENUE)

EASY GROUP'S COST OF SERVICE PER ACTIVE RETAIL CLIENT DECREASED BY 2.99% TO

▲R82

(YTD 2025: R85)

What we build
compounds beyond us

PURPLE GROUP
LIMITED

LETTER FROM THE CEO

Charles Savage
Chief Executive Officer, Purple Group

01 - RESULTS SUMMARY

Well Out In Front

The numbers are doing the talking.

The question coming into FY26 was simple. After a record FY25, could we compound off it? The six months to 28 February 2026 answers that clearly.

Group Revenue	Group PBT	Headline EPS	NAV Per Share
R258.5mn	R78.7mn	2.8cps	52.10cps
▲ +8.8% vs HY2025	▲ +33.3% vs HY2025	▲ +21.0% vs HY2025	▲ +14.9% vs HY2025

Purple Group Consolidated Six months ended 28 February 2026	HY2026	vs HY2025
Group revenue	R258.5m	+8.8%
Group operating expenses	R161.1m	+0.5%
Group profit before tax	R78.7m	+33.3%
Profit after tax	R58.3m	+34.8%
Attributable to owners	R40.6m	+21.2%
Basic and headline EPS	2.86 cps	+21.0%
Net asset value per share	52.10 cps	+14.9%

For years we said the operating leverage was coming. You can see it now in every line of this table. Revenue up 8.8%. Costs up 0.5%. That gap is not an accident. It is the result of a decade of building a platform designed to scale, and a client base that deepens its engagement year after year. The consolidated result is the headline. Easy Group is the story behind it.

LETTER FROM THE CEO CONTINUED

Easy Group · Comprehensive Results Six months ended 28 February 2026 · Purple's flagship platform business	HY2026	vs HY2025
FINANCIAL PERFORMANCE		
Revenue	R256.5m	+18.5%
of which: retail revenue	R189.1m	+28.7%
of which: institutional revenue	R67.4m	−3.0%
Operating expenses	R146.4m	+1.6%
Profit before tax	R90.5m	+66.3%
REVENUE COMPOSITION		
Activity-based revenue	R121.5m	+23.4%
Non-activity-based revenue	R135.0m	+14.4%
CLIENT SCALE		
Active clients	1,244,996	+21.9%
Registered clients	2.87m	+17%
Total client assets	R94.9bn	+41.2%
Retail client assets	R63.2bn	+41.4%
Institutional client assets	R31.7bn	+40.8%
Assets under management	R20.5bn	+22.8%
CLIENT BEHAVIOUR		
Retail inflows	R8.0bn	+51.0%
Net inflows (% of avg. Client Assets)	7.53%	vs 5.93%
EFFICIENCY METRICS		
Cost to acquire per new client	R77	−35.4%
Revenue per active retail client	R159	+10.7%
Cost of service per active client	R82	−3.0%
Retail efficiency ratio	52%	from 59% 3yr ago: 87% · Target: 45%
Institutional efficiency ratio	42%	maintained

LETTER FROM THE CEO CONTINUED

02 - OPERATING LEVERAGE

Operating leverage is not a theory. It is extending.

Revenue grew eleven times faster than costs.

Within these numbers, the Easy Group continues to do exactly what it was built to do. Revenue up 18.5%. Costs up 1.6%. Profit before tax up 66.3%. In six months, Easy Group generated 84% of what it delivered in the full FY25 year. That is not just growth. It is acceleration.

Our strategy has always been simple, and it is worth repeating because it is now showing up clearly in the results: acquire clients efficiently, retain them through experience, help them grow their assets, and expand their participation across products. Do that consistently and the system starts to work for you. That is exactly what we are seeing.

Active Clients
1 244 996
▲ +21.9%
vs YTD 2025: 1 021 620

Client Assets
R94.9bn
▲ +41.2%
vs YTD 2025: R67.2 Billion

Retail Inflows
R8.0bn
▲ +21.0%
vs YTD 2025: R5.3 Billion

Cost to Acquire
R77
▼ -35.4%
vs YTD 2025: R119

We are not just growing the top of the funnel. We are converting more effectively, onboarding real investors at scale, and doing it at a lower cost. More clients. Better conversion. Lower cost. Stronger behaviour.

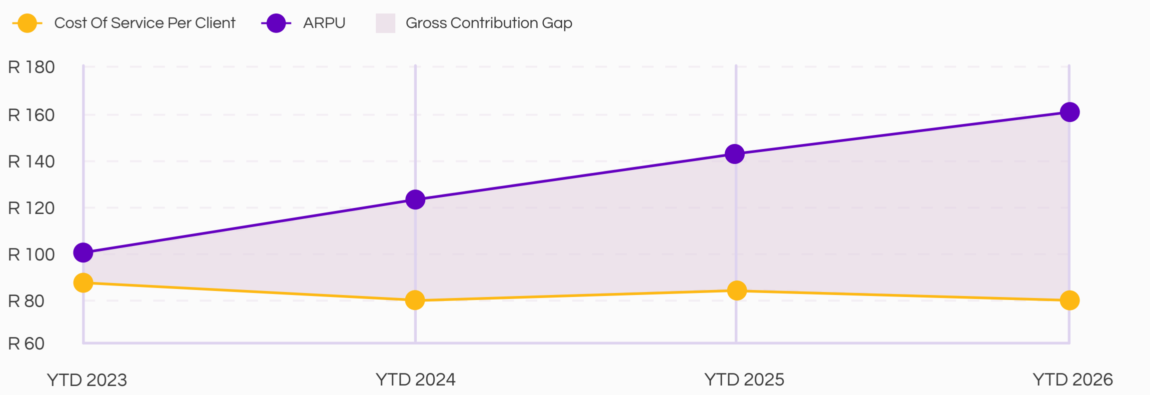
ARPU YTD 2026
R159
+59% since YTD 2023

Cost per client
R82
Consistently declining in real terms

Revenue / CoS ratio
1.94×
up from 1.15× in YTD 2023

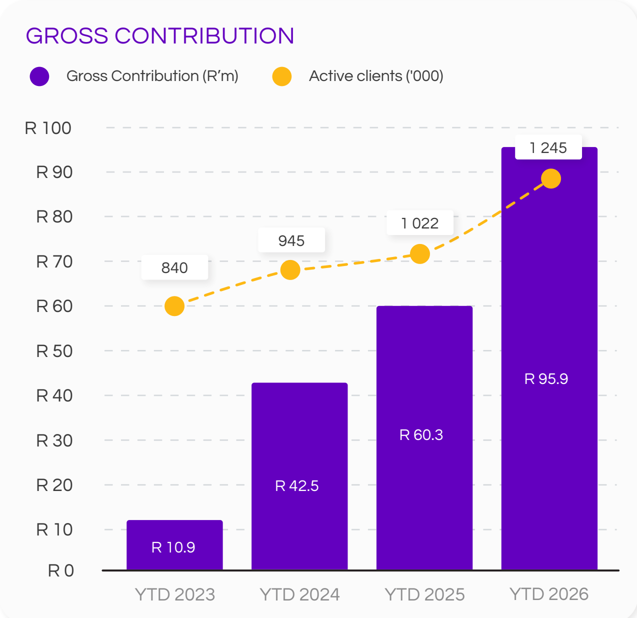
Retail efficiency ratio
52%
from 87% three years ago

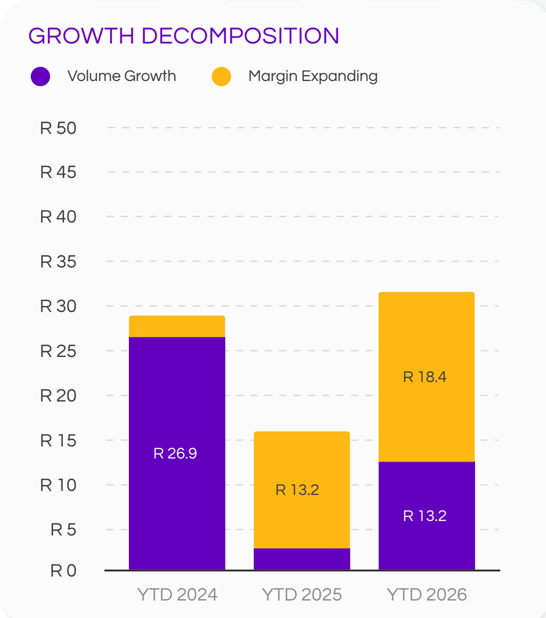
THE GAP - REVENUE PER CLIENT VS COST OF SERVICE PER CLIENT



LETTER FROM THE CEO CONTINUED

02 - CONTINUED





Period	Active clients	ARPU	CoS / client	Gap	Rev / CoS	Gross contribution
YTD 2023	840,000	R100	R87	R13	1.15×	R10.9m
YTD 2024	945,000	R126	R81	R45	1.56×	R42.5m
YTD 2025	1,022,000	R144	R85	R59	1.69×	R60.3m
YTD 2026	1,245,000	R159	R82	R77	1.94×	R95.9m

> **The inflection point.** In YTD 2026, margin expansion contributed more incremental gross contribution than new client additions alone. The installed base generates compounding returns independently of the acquisition engine. The business does not need to grow faster to become more profitable. It simply needs to continue doing what it is doing.

Operating leverage is not emerging. It is extending rapidly. Revenue grew eleven times faster than costs in the period. The retail efficiency ratio improved from 59% to 52%. Three years ago, that ratio was 87%.

Activity-based revenue, comprising investing and foreign exchange transfer income, grew 23.4% to R121.5 million. Non-activity-based revenue, the recurring AUM-linked income from asset management, administration, and platform and loyalty fees, grew 14.4% to R135 million and now represents 52.6% of total Easy Group revenue. With both streams growing and the recurring component the larger of the two, earnings are less sensitive to any single market cycle.

03 - CLIENTS

Clients arrive, stay and keep building.

1.245 million active clients. R27.7 billion more in assets. Every cohort deepening.

Total client assets reached R94.9 billion, up 41.2%, representing growth of R27.7 billion in twelve months. Retail inflows of R8.0 billion, up 51%, already represent 72% of the full-year FY25 total in just six months. Net inflows as a percentage of average client assets rose to 7.53% from 5.93%. Clients from every cohort continue to deepen their engagement, stacking assets year on year, across products, through market cycles.

That behaviour compounds, and when it does, so does the business.

Client Assets by Product Easy Group	YTD 2024	YTD 2025	YTD 2026	YTD 2025 to 2026
ZAR	R21.7bn	R26.8bn	R39.0bn	+45%
TFSA	R5.4bn	R7.1bn	R10.2bn	+44%
Global (USD / AUD / GBP / EUR)	R5.8bn	R7.9bn	R10.2bn	+29%
EasyRetire Retail	R0.7bn	R1.1bn	R2.1bn	+97%
EasyProperties	R0.4bn	R0.4bn	R0.5bn	+21%
EasyCrypto	R1.0bn	R1.4bn	R1.1bn	–20%
Total retail Client Assets	R34.9bn	R44.7bn	R63.2bn	+41.4%
Institutional Client Assets	R16.2bn	R22.5bn	R31.7bn	+40.8%
Total Client Assets	R51.1bn	R67.2bn	R94.9bn	+41.2%

Figures are rounded to one decimal place. Growth rates are calculated from unrounded values and may not correspond exactly to the rounded figures presented.

EasyRetire Retail Client Assets were R0.7bn three years ago. R2.1bn today. Up 97% in this period alone. The retirement opportunity is just getting started.

EasyRetire Retail is the standout in that table. The engine behind it is our 1% transfer campaign, which gives clients a direct financial incentive to bring their retirement assets home to EasyEquities. Transfer clients have been arriving at seven times the assets of the average EasyEquities retail client. That is not just growth. That is high-quality, compounding growth. South Africa has an enormous pool of retirement assets sitting in incumbent funds. We are early in a very large opportunity.

LETTER FROM THE CEO CONTINUED

04 - EASYTRADER

EasyTrader: Behind the hedging loss.

The financial impact is isolated and resolved. The business underneath it grew strongly.

Funded clients	Trades	Nominal value traded	Trading revenue
6,842	1.9mn	R935bn	R20.0mn
+270%	+84%	+291%	+74.4%

At a consolidated level, the EasyTrader result requires context. The segment reported a loss driven entirely by a net hedging loss of R21.3 million. This arose from an unusual market condition that broke the correlation assumptions within the hedging model. In response, the risk management policy and hedging model have been updated to implement like-for-like hedging, eliminating correlation risk entirely. Hedging capacity and counterparty arrangements have also been expanded to ensure redundancy and increased liquidity. Performance has normalised post period.

What matters is what sits underneath that. Funded clients increased 270%. Trades increased 84%. Nominal traded value increased 291%. Trading revenue increased 74.4%. The business is scaling strongly.

EasyTrader 2.0 and a partnership-driven entry into prediction markets are both planned for the second half, which will diversify revenue further and reduce the hedging book's weight in the overall result.

05 - EASY ASSET MANAGEMENT & EASYETFS

Distribution is the engine. Superior returns the fuel.

R2 billion in AUM in under eighteen months. And we are still so early.

Easy Asset Management grew AUM 96.1% to R2.18 billion. EasyETFs passed R2 billion in assets under management in March 2026, a milestone reached in under eighteen months of operations.

These numbers deserve their own space, because what is being built here is more than an asset management capability sitting inside a brokerage. It is the beginning of something structurally significant.

R2.18bn	R2bn+	<18 months
Easy Asset Management AUM, +96.1%	EasyETFs AUM milestone, March 2026	to reach R2bn - EasyETFs

05 - CONTINUED

Distribution is the engine that powers growth in asset management. Superior returns are the fuel that attracts investors. We have both. EasyEquities brings 1.245 million active clients and decades of earned trust to the distribution side of that equation. Easy Asset Management and EasyETFs bring the product. The combination is rare, and it is ours.

The opportunity is a trillion-rand industry still largely held in the old world of unit trusts, opaque fee structures, and legacy platforms that have not had to compete on transparency. That world is transforming. Listed ETFs are pulling assets toward clarity, lower cost, and accessibility at a pace that is only accelerating. EasyETFs is positioned at the front of that shift, not chasing it.

What makes this moment particularly interesting is how early it still is. R2 billion in AUM is a milestone worth celebrating. It is also a rounding error relative to where this goes. The pipeline of product, the depth of our client relationships, and the scale of the distribution platform we already operate mean the trajectory from here is compelling.

> The old world of asset management did not lack product. It lacked access. We are fixing that, one listed ETF at a time.

06 - RETAIL DEPOSITS

Retail deposits. A new and growing baseline.

Record after record. Then March broke them all again.

After crossing the R1 billion mark in monthly retail deposits for the first time in February last year, month after month through the second half of 2025 the momentum built.

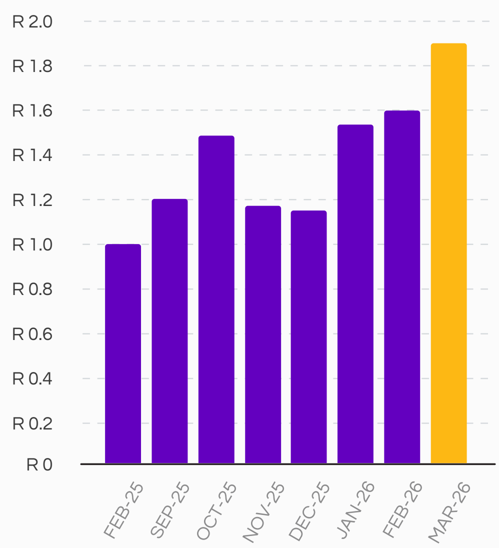
January broke October's record at R1.52 billion, and February went further still at R1.6 billion.

Then March arrived, in a more volatile global environment, and broke every record in the company's history. Total deposits exceeded R2.5 billion and retail deposits exceeded R1.9 billion, both all-time records. Retail fell just short of the R2 billion milestone, landing more than R270 million above February. The direction is clear.

Deposits represent the point of our growth spear and as such is the most powerful indicator of the health of our growth strategies.

RETAIL MONTHLY DEPOSIT MILESTONES

Retail deposit behaviour continues to show up with increasing force, period after period, year after year, even when conditions are less supportive.



LETTER FROM THE CEO CONTINUED

07 - EYES OPEN

Clear eyes going into the second half.

The world shifted after February. Here is what changed and what did not.

Two things have shifted since February, and both matter.

Geopolitical risk has increased. Markets are more volatile and sentiment is more cautious.

At the same time, the interest rate cutting cycle that supported flows through 2025 has moved to neutral.

The period we are reporting benefited from that tailwind however it is unlikely that the second half will. Importantly, interest rates are the lead indicator for the propensity for retail investors to make deposits and are worth keeping an eye on when reflecting on future periods' growth.

We are not planning for a better environment, nor are we dependent on it. Our focus is squarely on the things we can control and continue to build even when the noise is loud.

08 - PHILLIPINES

Zero in the numbers, everything in the upside.

Live. Regulatory relationship strong. 500,000 users in sight.

EasyEquities Philippines is now live in a regulated sandbox with early users transacting in production.

The country has 115 million people. Our partner GCash has over 97 million registered users, over 80 million of whom are active, the dominant financial infrastructure of the market.

The path to scale is 1,000 users in April, 10,000 in May, then approximately 10,000 incremental users per month from there. The working assumption is 500,000 active users before the end of 2027.

None of that is in the current numbers. It is entirely incremental.

500k
users - target by end 2027

R0
in current numbers

09 - ZARU

The Rand goes global.

South Africa's first institutional-grade rand-backed stablecoin.

On 3 February 2026, EasyEquities became a founding distribution partner for ZARU, South Africa's first institutional-grade rand-backed stablecoin.

The collaboration brings together Luno, Sanlam Specialised Asset Management, EasyEquities, and Lesaka. Every ZARU coin is backed one-to-one by high-quality rand-denominated assets, including cash, bank deposits, and South African government bonds, held at Standard Bank and audited monthly by Moore Johannesburg. The reserves stay in South Africa. The coin moves anywhere in the world, instantly, at any hour.

The problem ZARU solves is real. Cross-border payments involving the rand have historically been slowed by banking hours, delays, and fees. ZARU operates on a blockchain, enabling 24/7 instant settlement while keeping the underlying rand assets anchored in the South African financial system, and creating new global demand for rand-denominated holdings in the process.

For our clients, ZARU opens a genuinely useful new way to hold, transfer, and deploy rand-denominated value at internet speed.

For EasyEquities, it places us at the intersection of traditional investment infrastructure and the emerging digital economy, exactly where we want to be.

10 - BUILDING AI INTO OUR BONES

3× to 20× better. Now we go further.

Between 3x and 20x better in the teams that went first.

Purple Group's board has approved the acquisition of an AI technology business, subject to due diligence currently underway. Over the past two years, we have seen productivity improvements of between 3x and 20x in areas where AI has been adopted effectively. This acquisition accelerates that across the group.

All signs point to this transaction completing. Until it does, we won't pre-empt it. What we will say is this: the capability it brings enables genuinely personalised investment journeys at scale, shaped by each client's actual behaviour, goals, and context; intelligent automation of client service interactions, raising consistency and quality without adding headcount; faster engineering cycles, which is the direct path to the platform modernisation our clients deserve; and proactive, behaviour-linked engagement that deepens the client relationship over time, the direction Thrive has been pointing toward since launch.

Whether this specific transaction completes or not, our future is AI. Beyond this acquisition, there are numerous other exciting opportunities actively in play. Detail as it unfolds through our investor communications, media, the EasyBlog, and our socials.

11 - SPEED. PLATFORM. FIVE STARS.

Not negotiable.

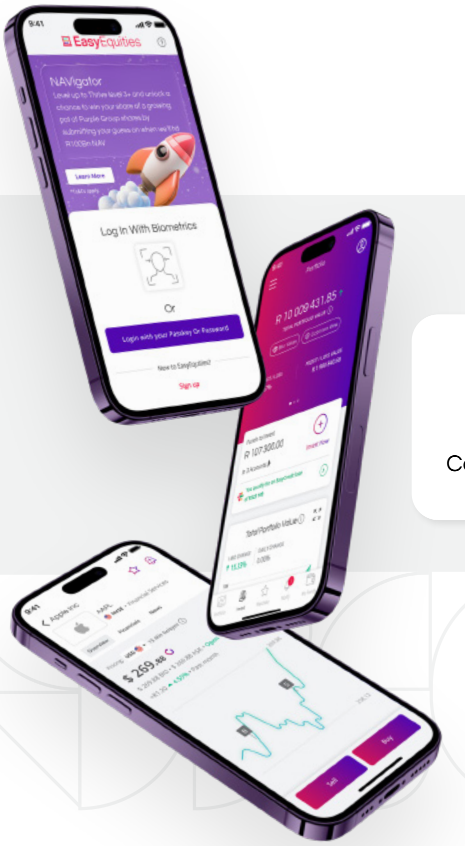
We set the standard in Q1. Here is where we are.

In the FY25 annual report we set out a framework for the decade: move with speed, deepen client engagement, expand product breadth, and unlock the scale advantages we have spent ten years building. Coming into FY26, we added three execution focus areas: Cadence and Speed, Platform Experience, and Client Service. Here is an honest account of where we are.

Easy was built on speed. The teams that embraced AI-assisted development earliest are showing visible improvement in cadence, and those results are real. Momentum is growing across the organisation. The mandate stands: remove friction, shorten cycles, default to delivery.

Our platform sits between the architecture of our past and the microservices future we are building. The second half needs to show visible improvement in what our 1.245 million clients actually experience day to day. We owe them a platform that feels unmistakably Easy, and that is the standard we hold ourselves to, every day.

The client service standard is simple: five stars, every client, every time. Financial dignity begins with how we treat people, and that responsibility belongs to every team and every dependency. The expectation for year-end is that this is measurably better than it is today.



FY26 Execution Focus Areas

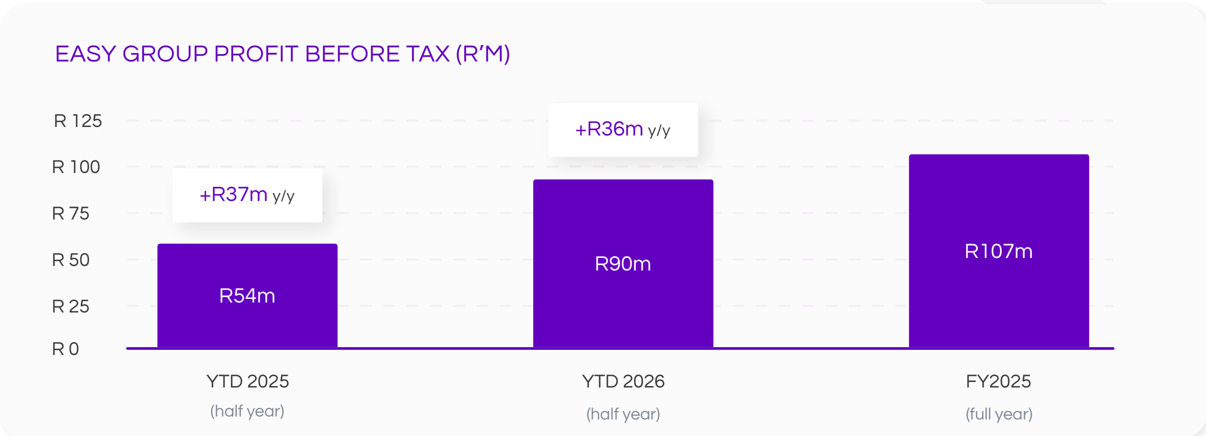
Cadence & Speed	Client Service	Platform Experience

12 - OUTLOOK

We build wherever we are.

The Company is on track for a strong full-year result.

Easy Group is also on track for a strong full-year result. The trajectory into FY2027 remains compelling, driven by the organic compounding of the existing client base, the Philippines scaling into a revenue contributor, and second-half product launches adding incremental earnings. None of that depends on a rate cut or a particular macro outcome. It is built on the platform and the behaviour of the clients on it.



We go into the second half with momentum, but also with discipline and realism about the environment. There is still work to do. But the direction is clear.

To every person in this organisation, what you built in these six months shows. Thank you.

To our clients, partners, shareholders and the Board, your trust is what this is built on.

For those who want more, the thinking behind the numbers, the honest account of what is working and what is not, The Savage Take lives on the EasyBlog. Radical transparency is not a reporting event. It is how we operate.

Take it easy,

Charles Savage
CEO, Purple Group

PURPLE GROUP LIMITED

PURPLE GROUP CONSOLIDATED

Consolidated Statement of Profit or Loss

	Unaudited 6 months 28 February 2026 R'000	Unaudited 6 months 28 February 2025 R'000	Change YTD 2025 to YTD 2026 %
Revenue	**258,487**	237,506	8.8
Commissions and payaways	**(8,404)**	(6,050)	38.9
Expenses before other income, fair value & impairment adjustments, finance income, depreciation & amortisation ("Operating expenses")	**(161,129)**	(160,282)	0.5
Net income before other income, fair value & impairment adjustments, finance income, depreciation & amortisation	**88,954**	71,174	25.0
Other income	**549**	-	0.0
Profit before fair value & impairment adjustments, finance income, depreciation & amortisation	**89,503**	71,174	25.8
Finance income received	**21,865**	15,511	41.0
Finance costs	**(213)**	(432)	(50.7)
Depreciation and amortisation	**(32,040)**	(29,346)	9.2
Profit before fair value, impairment adjustments and tax	**79,115**	56,907	39.0
Fair value & impairment adjustments	**(424)**	2,134	(119.9)
Profit before tax	**78,691**	59,041	33.3
Income tax expense	**(20,429)**	(15,825)	29.1
Profit for the period	**58,262**	43,216	34.8
Profit attributable to:			
Owners of the Company	**40,648**	33,531	21.2
Non-controlling interest	**17,614**	9,685	81.9
	58,262	43,216	34.8

CFO'S REVIEW CONTINUED

	Unaudited 6 months 28 February 2026 R'000	Unaudited 6 months 28 February 2025 R'000	Movement %	Audited 12 months 31 August 2025 R'000
Earnings per share				
Basic earnings per share (cents)	**2.86**	2.36	21.0	4.30
Headline earnings per share (cents)	**2.86**	2.36	21.0	4.30
Net Asset Value per share (cents)	**52.10**	45.35	14.9	47.23

- The Purple Group has delivered a strong set of interim results for the six months ended 28 February 2026. The Group generated basic and headline earnings per share of 2.86 cents, compared to basic and headline earnings per share of 2.36 cents in the prior comparative period, representing an increase of 21.0 %.

- The Easy Group, which represents the core operating engine of the Group, delivered an exceptional performance for the period — growing profit before tax by 66.3% to R90.5 million, expanding its active retail client base by 21.9% to over 1.24 million clients, and growing total client assets by 41.2% to R94.93 billion. Revenue grew by 18.5% whilst operating expenses increased by only 1.6%, delivering a powerful demonstration of the platform's operating leverage and scalability.

- These results were partially offset at the consolidated level by a net hedging loss of R21.3 million (YTD 2025: profit of R8.0 million, YTD 2024: profit of R11.1 million) in the EasyTrader segment, which reduced the Group's consolidated profit before tax to R78.7 million (+33.3%). The hedging loss arose from a correlation break in the delta-neutral hedging model — a new market condition not previously observed in a material way — and is considered an isolated, non-recurring event. The hedging model has since been updated and the impact has been fully resolved, with the business returning to normalised revenue levels in the period immediately following the reporting date. The underlying EasyTrader business continued to grow strongly, with trading revenue up 74.4%, funded clients up 270.0%, and nominal value traded up 291.4% — metrics that speak to the health and trajectory of the business independent of the hedging outcome.

- The profit attributable to ordinary shareholders of Purple Group amounts to R40.6 million for the period, compared to R33.5 million in the prior comparative period, an increase of 21.2%.

EasyGroup

EASY GROUP CONSOLIDATED

Consolidated Statement of Profit or Loss

	Unaudited 6 months 28 February 2026 R'000	Unaudited 6 months 28 February 2025 R'000	Change YTD 2025 to YTD 2026 %	Audited 12 months 31 August 2025 R'000
Revenue	**256,475**	216,403	18.5	450,199
Commissions and payaways	**(6,710)**	(4,482)	49.7	(10,595)
Expenses before other income, finance income, depreciation & amortisation ("Operating expenses")	**(146,427)**	(144,095)	1.6	(303,351)
Net income before other income, finance income, depreciation & amortisation	**103,338**	67,826	52.4	136,253
Other income	**182**	-	0.0	182
Profit before finance income, depreciation & amortisation	**103,520**	67,826	52.6	136,435
Finance income received	**19,093**	15,240	25.3	29,926
Finance costs	**(213)**	(404)	(47.3)	(1,171)
Depreciation and amortisation	**(31,932)**	(29,321)	8.9	(58,795)
Profit before fair value adjustments and tax	**90,468**	53,341	69.6	106,395
Fair value adjustments	**-**	1,062	- 100	1,062
Profit before tax	**90,468**	54,403	66.3	107,457
Income tax expense	**(24,125)**	(14,631)	64.9	(27,958)
Profit for the period	**66,343**	39,772	66.8	79,499

- The Easy Group delivered an exceptional set of results for the six months ended 28 February 2026, with the period characterised by a broadly supportive macroeconomic backdrop that reinforced the structural growth dynamics of the platform. South African equity markets delivered positive returns of approximately 7.5% for our clients for the six-month period, providing a tailwind to client asset balances and the Group's asset management fee income. The South African Reserve Bank's measured interest rate easing cycle — with the repo rate declining from 8.25% in early calendar 2024 to 6.75% by the end of the current period — has positively influenced consumer and investor behaviour, supporting a notable acceleration in retail client inflows and a recovery in average investment amounts per client. Global equity markets, while more volatile in the second half of the period following renewed macro uncertainty, continued to support offshore asset growth within the EasyEquities platform.
- Against this backdrop, the Easy Group's financial performance was as follows:
  - The Easy Group has generated a profit before tax of R90.5 million for the current period, compared to R54.4 million in the prior comparative period — an increase of 66.3%. Notably, this six-month profit before tax represents 84.2% of the Easy Group's full-year FY 2025 profit before tax of R107.5 million, demonstrating the strong momentum being

carried into the second half of the financial year.

- Easy Group revenue increased by 18.5% to R256.5 million, representing 56.9% of the full-year FY 2025 revenue of R450.2 million achieved in just six months, and 108.5% higher than YTD 2023 — reflecting the compounding of the Easy Group's recurring revenue base driven by the expansion of client assets under administration, growth in active client numbers, and increasing average revenue per client.

- Operating expenses were substantially contained, increasing by only 1.6% to R146.4 million (YTD 2025: R144.1 million). This outcome is a direct reflection of the scalable architecture of the platform, where the incremental cost of servicing a growing client base continues to decline on a per-client basis. Headcount, technology infrastructure, and marketing spend have been carefully managed against the backdrop of continued investment in platform capability.

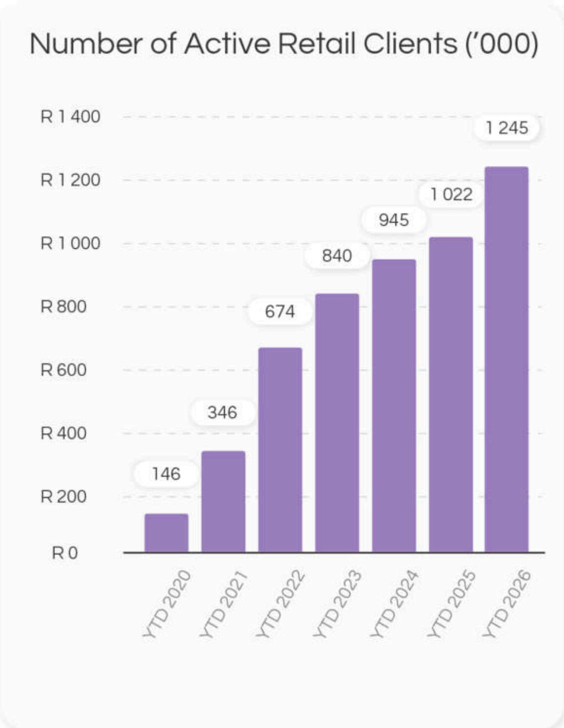
- The positive jaws between revenue growth of 18.5% and expense growth of only 1.6% delivered exceptional operating leverage — an operating leverage ratio of more than 11 times — with net income before other income, finance income, depreciation and amortisation growing by 52.4% to R103.3 million (YTD 2025: R67.8 million), and profit before fair value adjustments and tax increasing by 69.6% to R90.5 million (YTD 2025: R53.3 million).

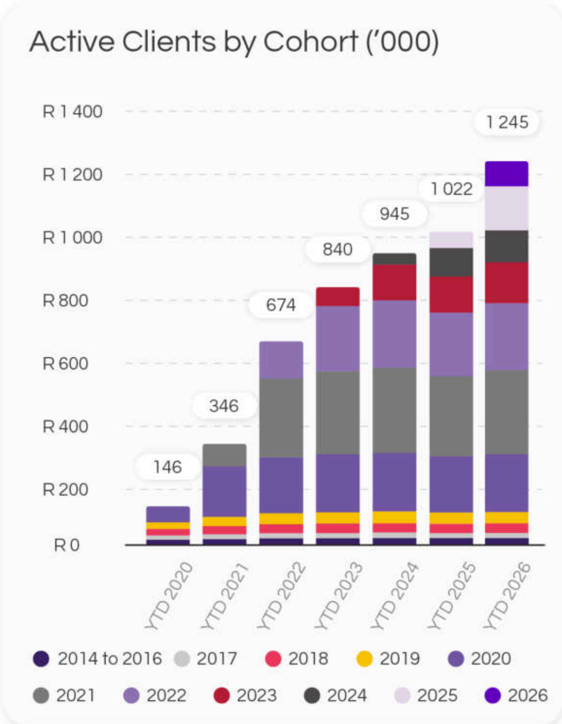
EASY GROUP KEY VALUE DRIVERS

CFO'S REVIEW CONTINUED

EASY GROUP ACTIVE CLIENTS

- The number of unique Active Retail Clients increased by 21.9% to 1,244,996 at YTD 2026, compared to YTD 2025.
- The cohort analysis continues to demonstrate the powerful retention and compounding dynamics of the platform. Across all cohorts, client assets grow and compound over time as clients continue to deposit into, and diversify across, the full range of Easy Group investment products — with assets per cohort consistently scaling multiple times over a five-year period. This "stick and stack" behaviour underpins the Group's long-term revenue visibility and provides confidence in the durability of the growth trajectory.

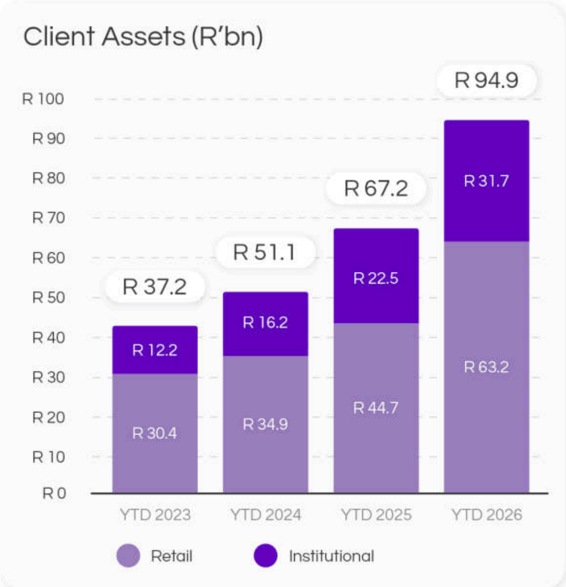




"The Easy Group continues to acquire and retain clients"

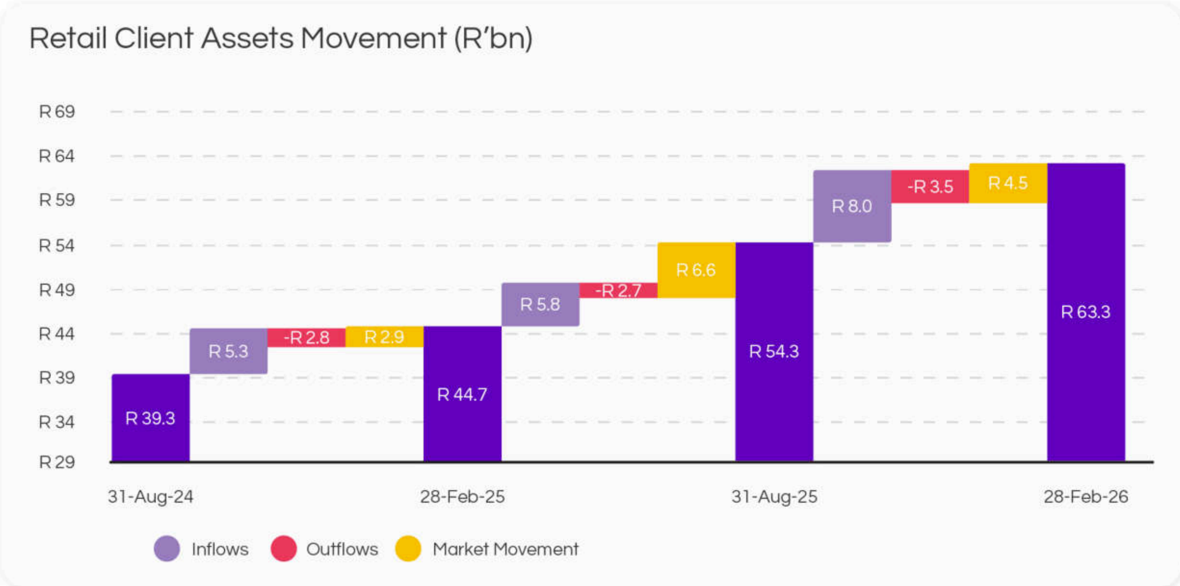
EASY GROUP CLIENT ASSETS

- The Easy Group's Client Assets increased by 41.2% to R94.93 billion at 28 February 2026, compared to R67.24 billion YTD 2025. The R94.93 billion in Client Assets places Easy Group firmly amongst South Africa's significant savings and investment platforms, having grown its asset base by more than R27.7 billion in a 12 month period.
- Retail Client Assets increased by 41.4% to R63.2 billion, whilst Institutional Client Assets increased by 40.8% to R31.7 billion YTD 2026 compared to YTD 2025, reflecting broad-based asset growth across both the retail and institutional channels. The balance between retail and institutional assets (67%/33%) provides revenue diversification and reduces concentration risk.
- Retail Client inflows increased by 51.0%, totalling R8.02 billion for YTD 2026, resulting in a net cash inflow during YTD 2026, adding 7.53% (YTD 2025: 5.93%) to their investments. Average inflows per retail client increased to R6 756 per client (YTD 2025: R5 202; YTD 2022: R7 770), with management confident that this metric will continue to recover towards its prior highs as the interest rate easing cycle further stimulates investable disposable income. Total retail inflows of R8.0 billion in six months already represent 72% of the full-year FY2025 inflow of R11.1 billion — a significant acceleration.
- Clients generated a positive return (after fees) of approximately 7.5% for the 6 months. These market returns, combined with strong net inflows, drove the R27 billion increase in total Client Assets — with market movement contributing approximately R4.5 billion to retail client asset growth during the period, as reflected in the Retail Client Assets Movement waterfall.
- Retail Client Assets by product demonstrate continued diversification across ZAR, TFSA, Global, EasyRetire, EasyCrypto, and EasyProperties. This product diversification increases client stickiness, deepens average revenue per client, and reduces the Group's sensitivity to any single asset class or market cycle.

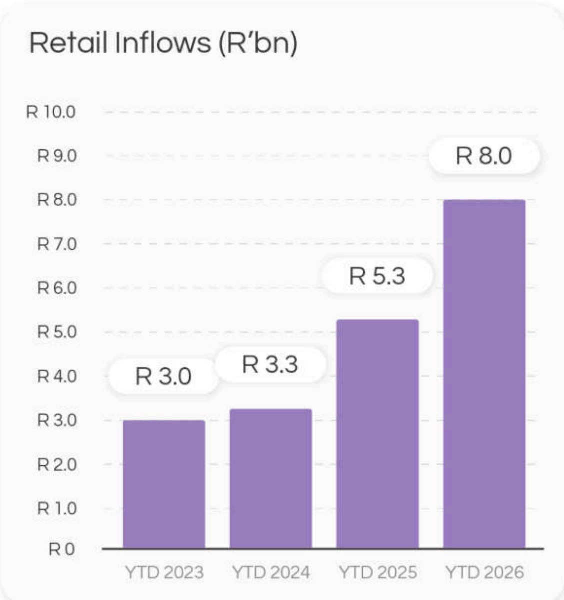


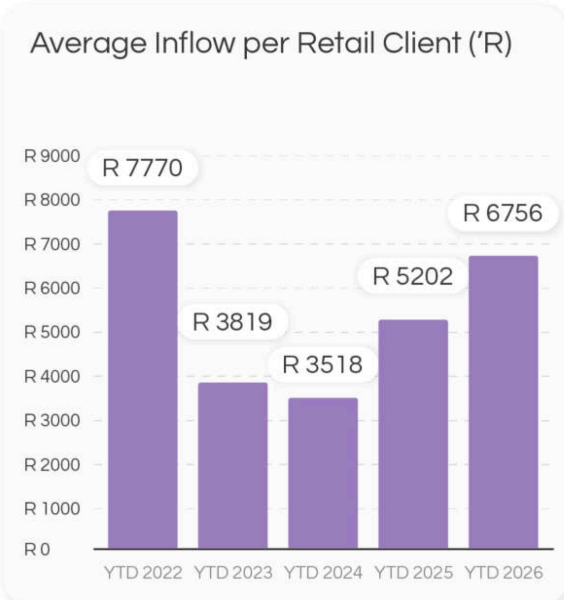
"Client Assets are growing, across both Institutional and Retail channels – Total Client Assets are up 41,2%."

CFO'S REVIEW CONTINUED

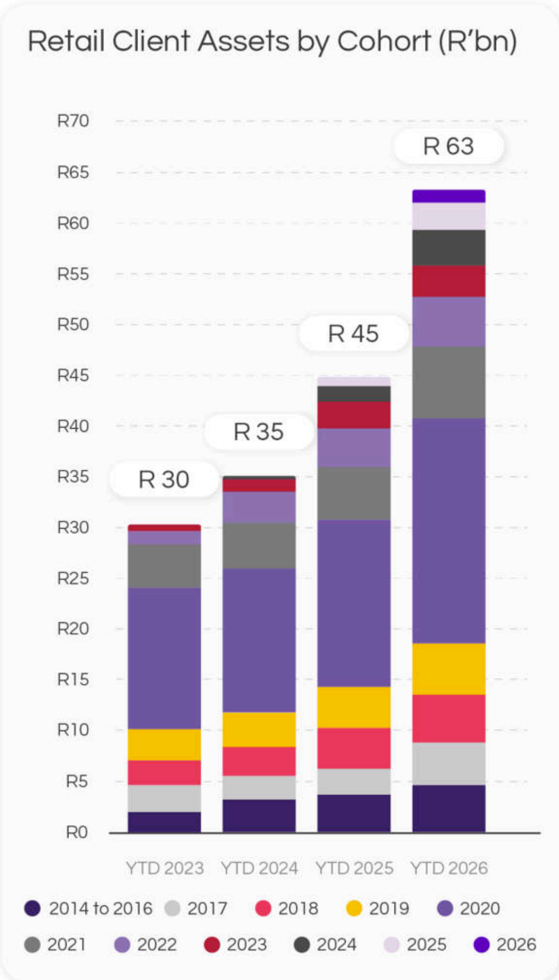


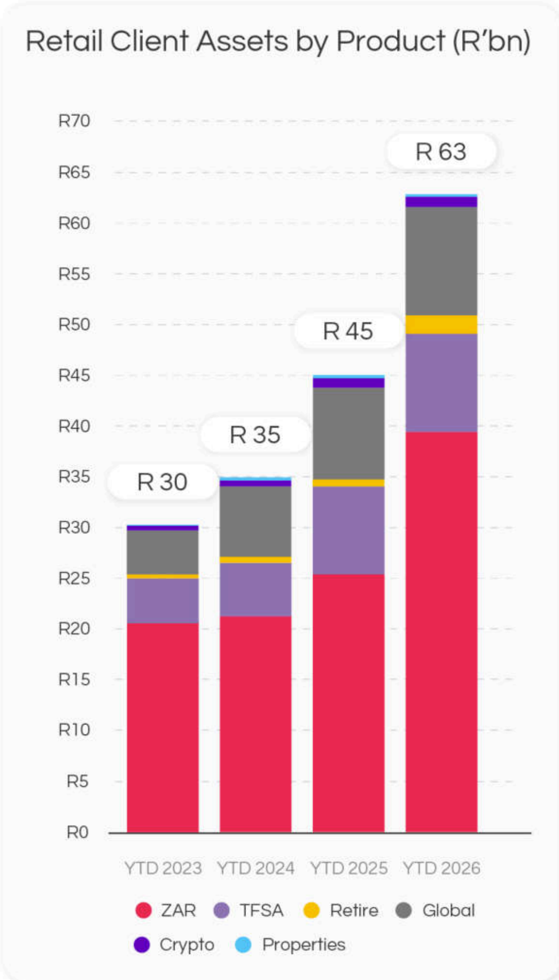
"Retail Clients maintained a net cash inflow during the period, adding 7,53% to their investments, up from 5,93% in the prior year. Clients generated a positive return (after fees) of 7,5% on their assets."



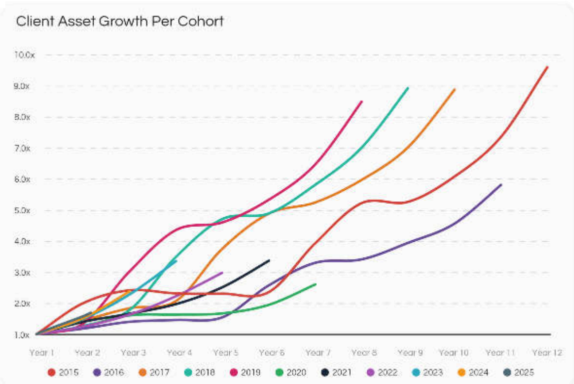


"There has been a strong recovery in total inflows over the past two years. Average inflows per client are expected to continue to increase as interest rates decline."





"Across all cohorts, Client Assets stick and stack over time as clients continue to deposit and consume the various investment products offered by the Easy Group"

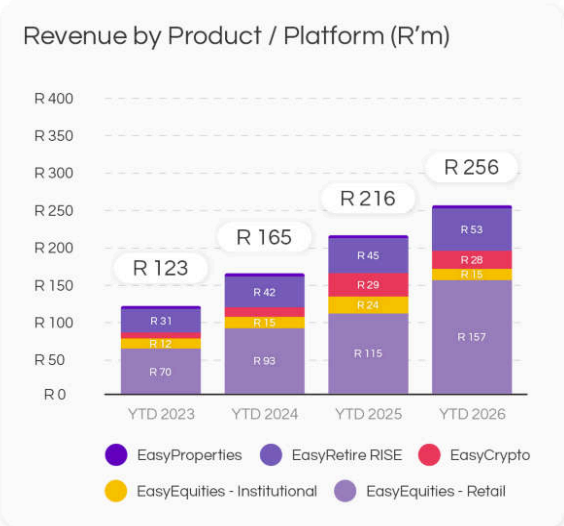


"Assets per cohort consistently scale 2x–5x over the first five years, with newer cohorts tracking at or above historical growth curves. Mature cohorts demonstrate continued compounding beyond Year 5, reaching 5x–9.6x by Years 8–12"

CFO'S REVIEW CONTINUED

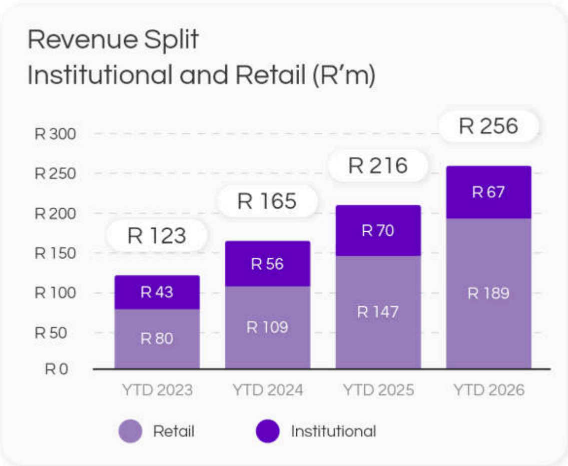
EASY GROUP REVENUE

- Easy Group's revenue increased by 18.5% to R256.5 million YTD 2026 (YTD 2025: R216.4 million). Total Easy Group revenue is now 108.5% higher than YTD 2023's R123 million, representing compound annual growth of approximately 28% over three years — sustained performance that reflects the flywheel effect of an expanding client base, growing asset base, and improving unit economics.
- Retail revenue increased by 28.7% to R189.1 million YTD 2026, reflecting the combined benefits of a 21.9% increase in active clients and a 10.74% increase in average revenue per active retail client to R159 per client. This ARPU improvement is a function of increased client wallet share, higher average asset balances, and the growing contribution of multi-product clients — clients invested across two or more products generate materially higher revenue and exhibit significantly lower churn rates than single-product clients.
- Institutional revenue decreased by 3.0% from R69.5 million in YTD 2025 to R67.4 million in YTD 2026. This decline is attributable to a reduction in activity-based institutional revenue during the period, partially reflecting lower market volatility in the first half of the period — a dynamic that tends to moderate transactional income in the institutional channel. Institutional non-activity based revenue, primarily asset management fees earned by EasyRetire Rise, has continued to grow in line with the 40.8% increase in Institutional Client Assets. Management expects institutional activity-based revenue to normalise in the second half of the year as market conditions evolve.



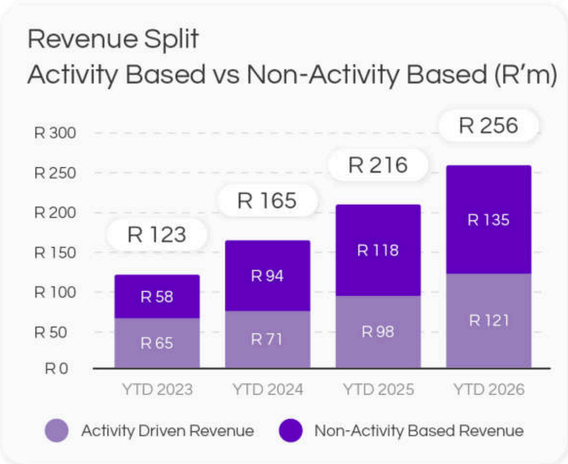
"Easy Group's revenue increased by 18,5% during the current period and is up 108,5% (R133 million higher) compared to YTD 2023 (CAGR of 27,7% over last 3 years), with all business units contributing to this result."

CFO'S REVIEW CONTINUED



"Retail Revenue is up 29% compared to YTD 2025."

"Institutional Revenue is down 3.03% due to a decrease in Activity Based Revenue during the period."



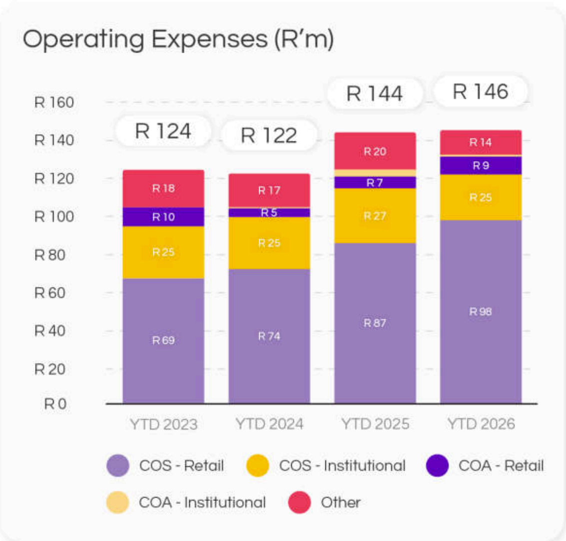
"Activity-based revenue increased 23%, while non-activity-based income increased 14%, comprising 52,6% of Easy Group's revenue."

"This diversification of revenue streams enhances the Group's resilience and predictability"

- Non-activity Based Revenue increased 14.4% to R135.0 million, comprising 52.6% of the Easy Group's revenue for YTD 2026 compared to 54.5% in YTD 2025, primarily driven by the increase in asset management fees earned by the EasyRetire Rise business. This recurring, asset-linked income provides the Group with a high degree of revenue visibility and reduces sensitivity to market activity levels. Activity Based Revenue has increased by 23.4% from R98.4 million to R121.5 million during YTD 2026. The co-existence of both high-growth activity-based and stable non-activity-based revenue streams within a broadly equal split enhances the Group's earnings resilience and predictability.

EASY GROUP'S OPERATING EXPENSES

- Despite Easy Group's revenue being 18.5% higher YTD 2026, operating expenses have been well managed, increasing by 1.6% to R146.4 million YTD 2026. The Easy Group has increased retail revenue by R109 million over the last three years, whilst the Cost to Serve Retail Clients has increased by only R28 million over the same period. Similarly, institutional revenue has grown by R24 million whilst the institutional Cost to Serve has not increased. These unit economics are compelling and demonstrate the structural scalability advantage of a platform business model relative to a traditional financial services business.
- The Cost to Serve Retail Clients has increased by 12.8% to R98 million YTD 2026. The Cost to service an Active Retail Client decreased by 3.0% to R82 YTD 2026 — marking the third consecutive period in which this metric has declined or remained flat, despite the significant investment being made in platform capability. By contrast, Revenue per Active Retail Client increased by 10.74% to R159 per client, resulting in a revenue-to-cost-of-service ratio for retail of 1.94 times.
- The Cost to Serve Institutional Clients decreased by 6.0% YTD 2026.



"Easy Group has increased retail revenue by R109 million over the last three years, whilst the Cost to Serve has only increased by R28 million over the same period."

"Similarly, Institutional revenue is up R24 million and Cost to Serve has not increased."

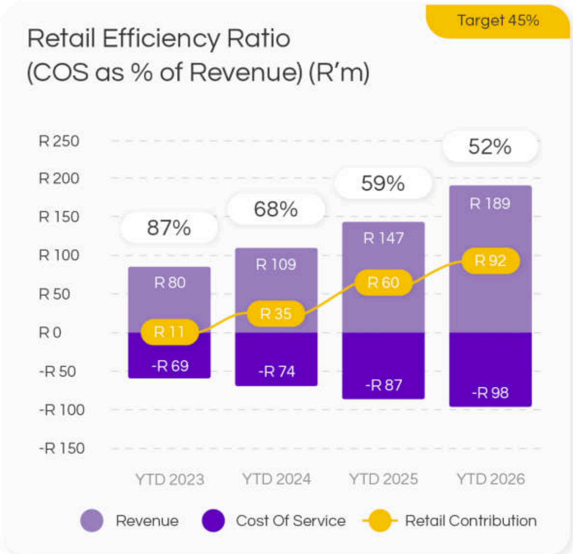
"The Cost to Service an Active Retail Client decreased by 2,99% to R82,14 per Client"

"Revenue per Active Retail Client increased by 10,74% to R159 per client"

- The costs associated with the acquisition and onboarding of new retail clients during the YTD 2026 period increased by 28.0% to R9.3 million, whilst R0.3 million was spent in the institutional space. The cost per new retail Active Client acquired and onboarded during the YTD 2026 period was R77, which is 35.4% lower than YTD 2025. 121 436 clients funded their investment accounts for the first time during YTD 2026, compared to 61 268 during YTD 2025 - a near doubling of new investor acquisition - highlighting the continued broadening of the platform's reach.
- Other operating expenses of R14 million include the Philippines expense base of R6 million (YTD 2025: R9 million), the Purple Group Share Incentive Scheme cost of R2.7 million; and the balance relating to ad hoc and non-recurring items.

EASY GROUP EFFICIENCY

- The Easy Groups significant increase in profitability over the last few years is the result of a sustained increase in revenue, whilst containing costs, or rather increasing efficiencies. As the business continues to scale, it is expected that a higher proportion of revenue would flow through to the bottom line, provided the business continues to scale efficiently through constantly assessing and reviewing existing costs and service providers to ensure maximum value is derived at the lowest possible cost. In addition, constantly reviewing existing processes and assessing whether further automation is possible, especially considering the power of AI driven solutions.
- Easy Groups Retail Efficiency Ratio (being Cost Of Service as a percentage of Revenue) has improved from 87% in YTD 2023 to 52% in YTD 2026. Along with this improvement, the contribution of the Retail Business has increased from R11 million in YTD 2023 to R92 million in YTD 2026. Management are confident that this efficiency ratio can be reduced down to 45% over the next three years as the platform continues to scale and AI-driven automation further reduces the marginal cost of client service.

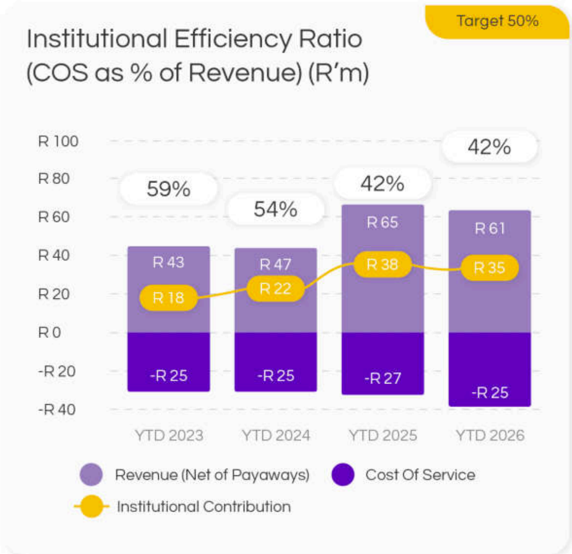


"The improvement in the Retail Efficiency Ratio from 59% to 52% during the current period meant that an additional 7% of the revenue generated during YTD 2026 reached the bottom line, resulting in an additional R14.5 million of profit."

"A Retail Efficiency Ratio of 45% will be targeted over the next 3 years."

CFO'S REVIEW CONTINUED

- Easy Groups Institutional Efficiency Ratio has been maintained at a similar level to YTD 2025, amounting to 42% in YTD 2026 (YTD 2025: 42%), which compares favourably to the 50% to 55% efficiency ratios typically reported by comparable South African institutional asset managers and retirement fund administrators. Management anticipates that as institutional administration revenues increase as a proportion of total institutional revenue, the Institutional Efficiency Ratio will gradually normalise towards 50%, consistent with industry peers.



"An Institutional Efficiency Ratio of 42% is more efficient than the 50% to 55% ratio of similar businesses operating in the institutional fund management and administration industry."

"An Institutional Efficiency Ratio of 50% will be targeted as the business mix changes overtime."

EasyTrader | EasyAssetMgmt | PURPLE GROUP HEAD OFFICE

EASYTRADER/ PURPLE HEAD OFFICE/ EASY ASSET MANAGEMENT

Statement of profit or loss

	Unaudited 6 months 28 February 2026 R'000	Unaudited 6 months 28 February 2025 R'000	Change YTD 2025 to YTD 2026 %	Audited 12 months 31 August 2025 R'000
Revenue				
Trading Revenue	**19,964**	11,444	74.4	25,039
Net Hedge P&L	**(21,294)**	8,017	(365.6)	7,855
Asset Management Revenue	**3,023**	1,467	106.1	3,578
Other	**319**	175	82.3	-
Revenue	**2,012**	21,103	(90.5)	36,472
Commissions and payaways	**(1,694)**	(1,568)	8.0	(4,119)
Expenses before other income, fair value & impairment adjustments, finance income, depreciation & amortisation ("Operating expenses")	**(14,702)**	(16,187)	(9.2)	(32,336)
Net (loss)/ income before other income, fair value & impairment adjustments, finance income, depreciation & amortisation	**(14,384)**	3,348	(529.6)	17
Other income	**367**	-	0.0	367
(Loss)/ profit before fair value & impairment adjustments, finance income, depreciation & amortisation	**(14,017)**	3,348	(518.7)	384
Finance income received	**2,772**	271	922.9	1,615
Finance costs	**0**	(28)	(100.0)	(29)
Depreciation and amortisation	**(108)**	(25)	332.0	(106)
(Loss)/ profit before fair value, impairment adjustments and tax	**(11,353)**	3,566	(418.4)	1,864
Fair value & impairment adjustments	**(424)**	1,072	(139.6)	1,122
(Loss)/ profit before tax	**(11,777)**	4,638	(353.9)	2,986
Income tax (benefit)/ expense	**3,696**	(1,194)	(409.5)	(3,667)
(Loss)/ profit for the period	**(8,081)**	3,444	(334.6)	(681)

CFO'S REVIEW CONTINUED

KEY VALUE DRIVERS - EASYTRADER & EASY ASSET MANAGEMENT

	Unaudited 6 months 28 February 2026	Unaudited 6 months 28 February 2025	Change YTD 2025 to YTD 2026 %	Audited 12 months 31 August 2025
Funded Clients	**6,842**	1,849	270.0	3,520
Client Assets (R'm)	**150.4**	102.6	46.6	122.1
Nominal value traded (R'bn)	**935.5**	239.0	291.4	541.6
Number of trades ('millions)	**1.9**	1.0	84.2	2.0
Trading Revenue (R'000)	**19,964**	11,444	74.4	25,039
Net Hedging P&L (R'000)	**(21,294)**	8,017	(365.6)	7,855
Assets Under Management (R'bn)	**2.18**	1.11	96.1	1.52

- The EasyTrader/Purple Head Office/Easy Asset Management segment delivered a loss after tax of R8.1 million for the current period (YTD 2025: profit after tax of R3.4 million). This result requires careful contextualisation, as the headline revenue decline of 90.5% from R21.1 million to R2.0 million masks significant underlying operational progress across the EasyTrader and Easy Asset Management businesses.

- The reported net revenue of R2.0 million reflects the netting of strong gross trading revenue of R20.0 million (+74.4%) against a net hedging loss of R21.3 million (YTD 2025: hedging gain of R8.0 million). EasyTrader operates an activity-based CFD and derivatives trading model that inherently involves hedging its client-facing trading book using a delta-neutral strategy calibrated on observed long-term asset correlations. During the first half of FY2026, a new market condition emerged that had not previously been observed in a material way, breaking the correlation relationships on which the hedging model was calibrated. This is a periodic risk in correlation-based hedging strategies and does not reflect a flaw in the core EasyTrader business model, a deterioration in client activity, or a structural weakness in the platform. The observations from the period have directly informed and improved the hedging model, and the net hedging P&L is expected to normalise in the second half of the financial year.

- Underlying EasyTrader operational metrics were, however, exceptionally strong. Funded clients grew by 270.0% to 6,842 (YTD 2025: 1,849; FY2025 year-end: 3,520), demonstrating the strong organic pull of the product within the existing EasyEquities client base. The nominal value traded increased by 291.4% to R935.5 billion (YTD 2025: R239.0 billion), and the number of trades grew by 84.2% to 1.9 million. Client assets grew by 46.6% to R150.4 million. These metrics confirm that EasyTrader is scaling rapidly and has strong product-market fit.

- Easy Asset Management delivered strong growth, with assets under management increasing by 96.1% to R2.18 billion (YTD 2025: R1.11 billion) and asset management revenue growing by 106.1% to R3.0 million. EasyETFs, which launched in FY2025, surpassed R1 billion in AUM within its first nine months of operation and continues to attract inflows, with a pipeline of new ETF listings expected in the second half of the year. This business unit is in the early stages of what management believes could become a significant revenue stream for the Group over the medium to long term, as the South African active ETF market continues to develop and the Easy Group's distribution advantage translates into AUM at scale.

- Operating expenses in the segment decreased by 9.2% to R14.7 million (YTD 2025: R16.2 million), reflecting continued discipline in managing the Purple Group head office cost base and the ongoing rationalisation of certain operational functions.

BASIS OF PREPARATION AND DIRECTORS' RESPONSIBLITY OF THE UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS

BASIS OF PREPARATION

These unaudited condensed consolidated interim financial results for the Group, as at and for the six months ended 28 February 2026 ("the interim results"), comprise the Company and its subsidiaries. The interim results include the condensed consolidated statement of financial position as at 28 February 2026, the condensed consolidated statement of comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the six months ended 28 February 2026, as well as selected explanatory notes.

The interim results are prepared in accordance with the requirements of the JSE Limited Listings Requirements and the requirements of the Companies Act of South Africa, as applicable to condensed financial statements. The Listings Requirements require the interim results to be prepared in accordance with the framework concepts and the measurement and recognition requirements of International Financial Reporting Standards ("IFRS"), the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and Financial Reporting Pronouncements as issued by the Financial Reporting Standards Council, and to also, as a minimum, contain the information required by IAS 34 *Interim Financial Reporting*.

The accounting policies applied in the preparation of the interim results are consistent with those applied in the preparation of the Group's annual financial statements for the year ended 31 August 2025, except for the adoption of new standards and interpretations effective for the current period, which did not have a material impact on the interim results.

The interim results have been prepared under the supervision of the Group Chief Financial Officer, Gary van Dyk CA(SA) and are presented in Rand, which is the Group's functional currency.

The interim results have not been audited or reviewed by the Group's external auditors.

DIRECTORS' RESPONSIBILITY

The directors take full responsibility for the preparation of the interim results and confirm that, to the best of their knowledge, all information contained herein is true and does not omit any material facts that would make the information false or misleading.

The interim results have been prepared in accordance with International Financial Reporting Standards ("IFRS"), the requirements of IAS 34 *Interim Financial Reporting*, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee, Financial Reporting Pronouncements as issued by the Financial Reporting Standards Council, and the requirements of the Companies Act of South Africa and the JSE Limited Listings Requirements.

The directors are not aware of any matters or circumstances arising subsequent to the reporting date that require any additional disclosure or adjustment to the interim results.

The interim results of Purple Group Limited were authorised for issue by the Board of Directors on 8 April 2026 and are signed on their behalf:

Charles Savage
Group Chief Executive Officer (CEO)
8 April 2026

Gary van Dyk
Group Chief Financial Officer (CFO)
8 April 2026

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 28 February 2026

	Unaudited 6 months 28 February 2026 R'000	Unaudited 6 months 28 February 2025 R'000	**Change YTD 2025 to YTD 2026 %**	Audited 12 months 31 August 2025 R'000
Revenue	**258,487**	237,506	**8.8**	486,671
Commissions and payaways	**(8,404)**	(6,050)	**38.9**	(14,714)
Expenses before other income, fair value & impairment adjustments, interest, depreciation & amortisation	**(161,129)**	(160,282)	**0.5**	(335,687)
Net income before other income, depreciation and amortisation, finance income and costs, fair value and impairment adjustments	**88,954**	71,174	**25.0**	136,270
Other income	**549**	-	**n/a**	549
Profit before depreciation and amortisation, finance income and costs, fair value & impairment adjustments	**89,503**	71,174	**25.8**	136,819
Depreciation and amortisation	**(32,040)**	(29,346)	**9.2**	(58,901)
Finance income received	**21,865**	15,511	**41.0**	31,541
Finance costs	**(213)**	(432)	**(50.7)**	(1,200)
Profit before fair value & impairment adjustments and tax	**79,115**	56,907	**39.0**	108,259
Fair value and impairment adjustments	**(424)**	2,134	**(119.9)**	2,184
Profit before tax	**78,691**	59,041	**33.3**	110,443
Income tax expense	**(20,429)**	(15,825)	**29.1**	(31,625)
Profit for the period	**58,262**	43,216	**34.8**	78,818
Profit attributable to:				
Owners of the Company	**40,648**	33,532	**21.2**	61,034
Non-controlling interests	**17,614**	9,684	**81.9**	17,784
	58,262	43,216	**34.8**	78,818
Earnings per share				
Basic earnings per share (cents)	**2.86**	2.36	**21.0**	4.30
Diluted earnings per share (cents)	**2.86**	2.35	**21.4**	4.28

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the six months ended 28 February 2026

	Unaudited 6 months 28 February 2026 R'000	Unaudited 6 months 28 February 2025 R'000	**Change YTD 2025 to YTD 2026 %**	Audited 12 months 31 August 2025 R'000
Profit for the period	**58,262**	43,216	**34.8**	78,818
Other comprehensive income				
Items that will subsequently be reclassified to profit or loss:				
Foreign currency translation reserve	**(695)**	1,171	**(159.4)**	57
Items that will not subsequently be reclassified to profit or loss:				
Crypto assets revaluation reserve	**(125)**	586	**(121.3)**	437
Tax effect	**34**	(158)	**(121.4)**	(120)
Total comprehensive income	**57,476**	44,815	**28.3**	79,192
Total comprehensive income attributable to:				
Owners of the Company	**39,845**	35,066	**13.6**	61,359
Non-controlling interest	**17,631**	9,749	**80.8**	17,833
	57,476	**44,815**	**28.3**	79,192

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 28 February 2026

	Unaudited 6 months 28 February 2026 R'000	Unaudited 6 months 28 February 2025 R'000	Audited 12 months 31 August 2025 R'000
ASSETS			
Goodwill	291,194	291,194	291,194
Equipment	4,264	2,751	4,586
Intangible assets	233,330	228,368	229,479
Right-of-use assets	2,077	5,542	3,935
Investments	19,300	9,153	9,800
Receivables	8,624	4,752	6,032
Deferred tax assets	66,303	73,146	65,335
Total non-current assets	**625,092**	**614,906**	**610,361**
Current tax receivable	5,333	367	2,038
Trade and other receivables	142,975	91,854	84,352
Investments	1,355	-	250
Crypto assets	3,100	643	500
Financial assets	225,549	185,468	252,927
Cash and cash equivalents	286,338	391,209	314,312
Total current assets	**664,650**	**669,541**	**654,379**
Total assets	**1,289,742**	**1,284,447**	**1,264,740**
EQUITY AND LIABILITIES			
Stated capital	800,025	797,312	797,356
Retained earnings/(accumulated loss)	8,015	(60,763)	(32,633)
Other reserves	(91,428)	(92,540)	(93,217)
Equity attributable to owners	**716,612**	**644,009**	**671,506**
Non-controlling interests	**153,302**	**127,587**	**135,671**
Total equity	**869,914**	**771,596**	**807,177**
Lease liabilities	109	3,006	2,224
Deferred tax liabilities	14,379	6,827	6,221
Total non-current liabilities	**14,488**	**9,833**	**8,445**
Client open position liability	256,544	197,279	266,668
Lease liabilities	1,938	2,758	2,162
Current tax payable	2,439	14,657	23,778
Trade and other payables	144,419	288,324	156,510
Total current liabilities	**405,340**	**503,018**	**449,118**
Total equity and liabilities	**1,289,742**	**1,284,447**	**1,264,740**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 28 February 2026

Balance at 31 August 2024
Total comprehensive income for the period
Profit for the period
Other comprehensive income
Foreign currency translation reserve
Crypto assets revaluation reserve
Contributions by and distributions to owners
Share options exercised - transfer from share-based payment reserve to share capital
Transfer to retained earnings
Share options exercised - exercise price paid
Share-based payment expense
Balance at 31 August 2025
Total comprehensive income for the period
Profit for the period
Other comprehensive income
Foreign currency translation reserve
Crypto assets revaluation reserve
Contributions by and distributions to owners
Share options exercised - transfer from share-based payment reserve to share capital
Share options exercised - exercise price paid
Share-based payment expense
Balance at 28 February 2026

	Share capital R'000	Retained earnings/ (accumulated loss) R'000	Foreign currency translation reserve R'000	Crypto assets revaluation surplus R'000	Share-based payment reserve R'000	Change in ownership reserve R'000	Total R'000	Non-controlling interest R'000	Total equity R'000
	797,312	**(94,295)**	**(4,041)**	**48**	**1,074**	**(97,153)**	**602,945**	**117,838**	**720,783**
	-	61,034	-	-	-	-	**61,034**	17,784	**78,818**
	-	-	57	-	-	-	**57**	-	**57**
	-	-	-	268	-	-	**268**	49	**317**
	207	-	-	-	(207)	-	**-**	-	**-**
	(628)	628	-	-	-	-	**-**	-	**-**
	465	-	-	-	-	-	**465**	-	**465**
	-	-	-	-	6,737	-	**6,737**	-	**6,737**
	797,356	**(32,633)**	**(3,984)**	**316**	**7,604**	**(97,153)**	**671,506**	135,671	**807,177**
	-	40,648	-	-	-	-	**40,648**	17,614	**58,262**
	-	-	(695)	-	-	-	**(695)**	-	**(695)**
	-	-	-	(108)	-	-	**(108)**	17	**(91)**
							-	-	**-**
	867	-	-	-	(867)	-	**-**	-	**-**
	1,802	-	-	-	-	-	**1,802**	-	**1,802**
	-	-	-	-	3,459	-	**3,459**	-	**3,459**
	800,025	**8,015**	**(4,679)**	**208**	**10,196**	**(97,153)**	**716,612**	**153,302**	**869,914**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 28 February 2026

	Unaudited 6 months 28 February 2026 R'000	Unaudited 6 months 28 February 2025 R'000	Audited 12 months 31 August 2025 R'000
Cash flows generated by operating activities			
Cash generated by operations	**28,024**	244,894	188,441
Tax paid	**(37,410)**	(16,435)	(17,253)
Finance income received	**21,865**	15,511	31,541
Finance costs paid	**(213)**	(432)	(1,200)
Cash flows generated by operating activities	**12,266**	243,538	201,529
Cash flows from investing activities			
Acquisition of intangible assets	**(33,352)**	(24,782)	(53,003)
Acquisition of equipment	**(1,289)**	(637)	(3,657)
Proceeds from disposal of crypto assets	**446**	-	20
Acquisition of crypto assets	**(3,047)**	-	(26)
Proceeds from disposal of investments	**-**	5,698	5,748
Acquisition of investments	**(1,105)**	-	(897)
Deposits and other receivables (paid)/received	**(2,500)**	2,682	1,529
Cash flows utilised in investing activities	**(40,847)**	(17,039)	(50,286)
Cash flows from financing activities			
Proceeds from the exercise of share options	**2,669**	-	465
Repayments of lease liabilities	**(1,367)**	(1,590)	(2,582)
Cash flows (utilised in)/generated from financing activities	**1,302**	(1,590)	(2,117)
Net (decrease)/increase in cash and cash equivalents	**(27,279)**	224,909	149,126
Effect of foreign exchange on cash held	**(695)**	1,171	57
Cash and cash equivalents at beginning of period	**314,312**	165,129	165,129
Cash and cash equivalents at the end of the period	**286,338**	391,209	314,312

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 28 February 2026

	Unaudited 6 months 28 February 2026 R'000	Unaudited 6 months 28 February 2025 R'000	Audited 12 months 31 August 2025 R'000
Profit before tax	**78,657**	59,199	110,563
Adjustments for:			
– Depreciation and amortisation	**32,040**	29,346	58,901
– Finance income received	**(21,865)**	(15,511)	(31,541)
– Finance costs paid	**213**	432	1,200
– Fair value adjustments on investments	**424**	(2,134)	(2,184)
– Impairment of intangible assets	**-**	-	260
– Share-based payment expense	**3,459**	5,998	6,737
	92,928	77,330	143,936
Movement in working capital			
(Increase)/decrease in trade and other receivables	**(70,067)**	(2,491)	5,011
Increase in financial assets	**27,378**	(1,860)	(69,319)
(Decrease)/Increase in trade and other payables	**(12,091)**	180,117	47,626
Increase/(Decrease) in client open position liability	**(10,124)**	(8,202)	61,187
	28,024	244,894	188,441

CONDENSED CONSOLIDATED SEGMENTAL REPORTING

For the six months ended 28 February 2026

Operating Segments

Operating segments are distinguishable components of the Group that are regularly reviewed by the Chief Executive Officer and Chief Financial Officer, who are considered to be the chief operating decision-makers, in order to assess performance and allocate resources. Segment revenue and segment profit before tax are the primary measures reviewed by the chief operating decision-makers.

Operating segment results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

During the current period, the Group revised its reportable segments to align with internal reporting provided to the chief operating decision maker. Purple Head Office, which was previously presented as a separate segment, is now included within the EasyTrader, Purple Head Office and EasyAssetManagement segment.

Comparative information for the prior periods has been restated to reflect this change. The revision has no impact on the total reported revenue or profit before tax of the Group.

The operating segments are distinguished by the type of business and the management team responsible for each business unit. The Group comprises the following operating segments:

- Easy Group includes First World Trader Proprietary Limited ("FWT" or "EasyEquities"), EasyProperties Proprietary Limited ("EasyProperties"), EasyDefi Technologies Proprietary Limited ("EasyCrypto"), and Retirement Investments and Savings for Everyone ("RISE" or "EasyRetire").
- EasyTrader, Purple Head Office and EasyAssetManagement comprises of EasyTrader Proprietary Limited ("EasyTrader"), Purple Group Limited, and EasyAssetManagement Proprietary Limited ("EAM"). These entities are 100% owned by Purple Group Limited shareholders, and do not form part of the EasyGroup. These businesses operate largely off the same centralised resource base and EasyTrader generates a portion of its revenue for services performed for EAM clients. Purple Head Office relates to investment and dividend income, fair value adjustments and head office costs.

The total of segment revenue and segment profit before tax reconciles to the Group's reported revenue and profit before tax.

CONDENSED CONSOLIDATED SEGMENTAL REPORTING CONTINUED

	Easy Group R'000	EasyTrader, Purple Head Office and EAM Group R'000	Total R'000
For the six months ended 28 February 2026			
Revenue	**256,475**	**2,012**	**258,487**
Profit/(Loss) before tax	**90,468**	**(11,777)**	**78,691**

	Easy Group R'000	EasyTrader, Purple Head Office and EAM Group R'000[1]	Total R'000
For the six months ended 28 February 2025 (Restated)			
Revenue	216,403	21,103	237,506
Profit before tax	54,403	4,638	59,041

1 The 2025 comparatives have been restated following a change in the Group's reportable segments. Head Office and Investments, previously disclosed separately, are now included within the EasyTrader, Purple head office and EAM Group segment.

	Easy Group R'000	EasyTrader, Purple Head Office and EAM Group R'000	Total R'000
For the year ended 31 August 2025 (Restated)			
Revenue	450,199	36,472	486,671
Profit before tax	107,457	2,986	110,443

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the six months ended 28 February 2026

1. Earnings per share

There have been no transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of authorisation of these financial statements.

Basic earnings per share:	**Unaudited 6 months 28 February 2026 R'000**	Unaudited 6 months 28 February 2025 R'000	**Change YTD 2025 to YTD 2026 %**	Audited 12 months 31 August 2025 R'000
Earnings attributable to owners of Purple Group Limited	**40,648**	33,532	**21.2**	61,034
Weighted average number of ordinary shares in issue	**1,423,364,082**	1,420,239,767	**0.2**	1,420,252,096
Basic earnings per share (cents)	**2.86**	2.36	**21.0**	4.30
Diluted weighted average number of ordinary shares in issue	**1,423,364,082**	1,425,575,873	**(0.2)**	1,424,990,903
Diluted earnings per share (cents)	**2.86**	2.35	**21.4**	4.28

There are no share options outstanding under the Group's legacy share option scheme at the reporting date (2025: 6.19 million). Basic and diluted earnings per share are therefore the same for the current period.

The Group has share-based payment instruments outstanding under the 2022 Share Incentive Plan. These instruments are contingently issuable shares subject to service and performance conditions that had not been satisfied at the reporting date, and have accordingly been excluded from the calculation of diluted earnings per share in accordance with IAS 33. These instruments may become dilutive in future periods as the vesting conditions are met.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CONTINUED

Headline earnings per share:	Unaudited 6 months 28 February 2026 R'000	Unaudited 6 months 28 February 2025 R'000	Change YTD 2025 to YTD 2026 %	Audited 12 months 31 August 2025 R'000
Headline earnings attributable to owners of Purple Group Limited	**40,648**	33,532	**21.2**	61,034
Weighted average number of ordinary shares in issue	**1,423,364,082**	1,420,239,767	**0.2**	1,420,252,096
Headline earnings per share (cents)	**2.86**	2.36	**21.0**	4.30
Diluted weighted average number of ordinary shares in issue	**1,423,364,082**	1,425,575,873	**(0.2)**	1,424,990,903
Diluted headline earnings per share (cents)	**2.86**	2.35	**21.4**	4.28

Reconciliation between earnings, headline earnings and diluted headline earnings:

	Unaudited 6 months 28 February 2026		Unaudited 6 months 28 February 2025		Audited 12 months 31 August 2025	
	Gross R'000	Net R'000	Gross R'000	Net R'000	Gross R'000	Net R'000
Earnings attributable to owners of Purple Group Limited	**58,262**	40,648	43,216	33,532	78,818	61,034
Headline earnings attributable to owners of Purple Group Limited	**58,262**	40,648	43,216	33,532	78,818	61,034

2. Financial instruments

Determination of fair values

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods.

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Quoted market price (unadjusted) in an active market for an identical instrument;

Level 2: Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data; and

Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation.

Fair values of financial assets and liabilities that are traded in active markets are based on quoted market prices or dealer price quotations.

The Group uses widely recognised valuation models for determining the fair value of common and more simple financial instruments. Observable prices and model inputs are usually available in the market for listed equity securities, exchange traded derivatives and over the counter derivatives. Availability of observable market prices and model inputs reduces the need for management judgement and estimation and also reduces the uncertainty associated with determination of fair values.

Availability of observable market prices and inputs varies depending on the products and markets and is prone to changes based on specific events and general conditions in the financial markets.

For more complex instruments such as investments in unlisted equities, the Group primarily uses the Discounted Cash Flow valuation model. Some or all of the significant inputs into these models may not be observable in the market, and are derived from market prices or rates such as comparable beta ratios, or are estimated based on assumptions. Valuation models that employ significant unobservable inputs require a higher degree of management judgement and estimation in the determination of fair value.

Fair value hierarchy

The table below analyses financial instruments measured at fair value at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised:

	Level 1 R'000	Level 2 R'000	Level 3 R'000	Total R'000
28 February 2026				
Financial assets at fair value through profit or loss:				
- Investments	**1,355**	**827**	**18,473**	**20,655**
- Derivative contracts	**-**	**44,726**	**-**	**44,726**
- Listed equities and ETF's	**180,823**	**-**	**-**	**180,823**
Crypto assets	**3,100**	**-**	**-**	**3,100**
Financial liability at fair value through profit or loss:				
- Client open position liability	**-**	**256,544**	**-**	**256,544**
Total	**185,278**	**302,097**	**18,473**	**505,848**
31 August 2025				
Financial assets at fair value through profit or loss:				
- Investments	250	827	8,973	10,050
- Derivative contracts	-	46,282	-	46,282
- Listed equities and ETF's	206,645	-	-	206,645
Crypto assets	500	-	-	500
Financial liability at fair value through profit or loss:				
- Client open position liability	-	266,668	-	266,668
Total	**207,395**	**313,777**	**8,973**	**530,145**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CONTINUED

Financial assets and investments

Financial assets at fair value through profit or loss:

- Unlisted investments are measured at their estimated fair value as determined by the Board at the reporting date.
- Derivative contracts are measured at fair value with reference to quoted market prices of the underlying instruments.
- Client open position liability is measured at fair value with reference to quoted market prices of the underlying instruments.
- Listed equities and ETF's are measured at fair value with reference to quoted market prices for identical instruments.

The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair values should be first calculated with reference to observable inputs where these are available in the market. Only where these are unavailable should fair value techniques be applied which employ less observable inputs. Unobservable inputs may only be used where observable inputs or less observable inputs are unavailable.

IFRS 13 does not mandate the use of a particular valuation technique but rather sets out a principle requiring an entity to determine a valuation technique that is appropriate in the circumstances for which sufficient data is available and for which the use of relevant observable inputs can be maximised. Where management is required to place greater reliance on unobservable inputs, the fair values may be more sensitive to assumption changes and different valuation methodologies that may be applied. For this reason, there is a direct correlation between the extent of disclosures required by IFRS Accounting Standards and the degree to which data applied in the valuation is unobservable.

The principal methodologies applied in valuing unlisted investments are as follows:

- Discounted cash flow or earnings (of the underlying business); and
- Available market prices and multiples.

Where the discounted cash flow methodology is applied, the directors discount the projected cash flows of the underlying business at an appropriate weighted average cost of capital.

Crypto assets

Crypto assets are measured at fair value with reference to quoted market prices for identical instruments.

Trade and other receivables and payables

Due to the short-term nature of these receivables and payables the fair value approximates the carrying values.

3. Contingencies and commitments

There are no contingent assets and liabilities or commitments at the reporting date.

4. Events after the reporting date

The directors are not aware of any matter or circumstance arising subsequent to 28 February 2026 that requires adjustment to, or additional disclosure in, these interim results.

5. Going concern

The interim results have been prepared on a going-concern basis. The Group has reported profit after tax of R58.3 million for the six months ended 28 February 2026 (2025: R43.2 million) and R78.8 million for the year ended 31 August 2025, and continued to generate positive cash flows from operations..

Current assets exceed current liabilities by 64.0% at 28 February 2026 (2025: 33.1%%) and 45.7% at 31 August 2025. The Group has adequate liquid assets and access to funding to meet its obligations as they fall due in the ordinary course of business. The directors have considered the Group's financial position, expected future cash flows and available facilities, and are satisfied that the Group has adequate resources to continue operating as a going concern for the foreseeable future.

CORPORATE INFORMATION

Nature of Business

Purple Group Limited is a financial services company.

Directors

Charles Savage	Group CEO
Gary van Dyk	Group CFO
Arnold Forman	Independent non-executive director
Happy Ntshingila	Independent non-executive director & Chairman
Craig Carter	Independent non-executive director
William Bassie Maisela	Independent non-executive director
Bonang Mohale	Non-executive director
Mark Barnes	Non-executive director
Paul Rutherford	Non-executive director

Business Address

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Johannesburg
2196

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PO Box 411449
Craighall
2024

Bankers

Capitec Bank Limited

Auditors

BDO South Africa Incorporated
Registered Auditors

Group Secretary

CTSE Registry Services Proprietary Limited
The District Building Office B6
Block B, 6th Floor
41 Sir Lowry Road
Woodstock
Cape Town
7925

Share Registrars

CTSE Registry Services Proprietary Limited
The District Building Office B6
Block B, 6th Floor
41 Sir Lowry Road
Woodstock
Cape Town
7925

Sponsor

Valeo Capital Proprietary Limited

Company Registration Number

1998/013637/06

ISIN

ZAE000185526

VAT Registration Number

4640178168

Tax Number

9552/065/64/2

PURPLE GROUP

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