



G

GRAND PARADE

INVESTMENTS LIMITED

CONDENSED UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2024

CONTENTS

2	Salient Features
3	Commentary
	CONSOLIDATED FINANCIAL STATEMENTS
6	Consolidated Statement of Profit or Loss and Other Comprehensive Income
7	Consolidated Statement of Financial Position
8	Consolidated Statement of Changes in Equity
9	Consolidated Statement of Cash Flows
10	Notes to the Consolidated Financial Statements
17	Company Information

SALIENT FEATURES

Equity accounted earnings R56.6 million (2023: R60.3 million).

Profit for the period R46.1 million (2023: R50.9 million).

Earnings per share 10.8 cents (2023: 11.8 cents).

Headline earnings per share 10.8 cents (2023: 11.9 cents).

COMMENTARY

INTRODUCTION

The performance of Grand Parade Investments for the six months following the 2024 year-end results was primarily driven by its investments in high quality assets in the gaming and hospitality sector.

The Group reported a R4.8 million (9.4%) decrease in Net Profit After Tax which declined from R50.9 million in the prior period to R46.1 million in the current period.

Basic earnings for the period amounted to 10.8 cents per share, which equates to a decrease of 1.0 cents compared to the prior period earnings of 11.8 cents per share. Headline earnings per share decreased by 1.1 cents, from earnings of 11.9 cents to 10.8 cents per share.

Cash and cash equivalents at the end of December 2024 amounted to R109.7 million, placing the Group in a positive net cash position.

GROUP FINANCIAL REVIEW

The Group uses headline earnings to assess the underlying investment contributions to the Group's earnings. The reason for using headline earnings, is that it eliminates the once-off effects of the Group's investment activities and therefore provides a comparable view of the Group's continuing earnings.

The table below shows the contribution each investment made to Group headline earnings:

	Unaudited 31 December 2024 R000's	Unaudited 31 December 2023 R000's	Movement R000's	%
Gaming & Leisure	56 638	60 369	(3 731)	(6%)
SunWest	33 491	32 149	1 342	4%
Sun Slots	22 678	27 069	(4 391)	(16%)
Worcester Casino	(118)	(574)	456	79%
Infiniti Gaming Africa	587	1 725	(1 138)	(66%)
Group Central costs	(10 518)	(5 143)	(5 375)	(105%)
Corporate costs net of finance charges*	(13 920)	(7 948)	(5 972)	(75%)
Taxation	(1 872)	–	(1 872)	(100%)
Net finance income	5 274	2 805	2 469	(88%)
Headline earnings – Continuing operations	46 120	55 226	(9 106)	(16%)
Discontinued operations	–	(3 977)	3 977	100%
GPI Properties	–	(3 977)	3 977	100%
Headline earnings	46 120	51 249	(5 129)	(10%)

* The corporate costs includes the write-back of prescribed dividends of R8.7 million (2023: R11.0 million).

DIVIDENDS

A dividend of 11.5 cents per share was declared and paid relating to the 2024 financial year. This was paid on 9 December 2024 and amounted to R49.7 million. There was no interim dividend declared in respect of the six months ended 31 December 2024 (2023: Nil).

REVIEW OF INVESTMENT OPERATIONS

GAMING INVESTMENTS

SUNWEST

Revenue for the current period remained in-line with the corresponding prior period, closing at R1.2 billion.

EBITDA decreased by R1.8 million from R379.2 million in the prior period to R377.4 million for the period under review. NPAT increased by R8.5 million to R221.4 million for the current period (2023: R212.9 million).

Total dividends of R160 million was paid for the period of which the Group's portion amounted to R24.1 million (2023: Dividends of R125 million was paid of which the Group's portion amounted to R18.9 million).

SUN SLOTS

For the six months ended 31 December 2024, Sun Slots revenue decreased by 2% from R747.8 million for the last period, to R732.9 million this period.

EBITDA decreased by 7.5% from R188.0 million in the prior period, to R173.9 million for the period under review. Sun Slots NPAT decreased by 16.1% from R90.2 million in the prior period to R75.6 million in the six months to December 2024.

There were no dividends declared for the period ended 31 December 2024 (2023: Dividends of R105 million was paid of which the Group's portion amounted to R31.5 million).

WORCESTER CASINO

Worcester Casino's revenue decreased by 3.2% from R61.7 million in the prior period to R59.7 million for the period under review.

The casino closed off the period with a net loss of R0.8 million, compared to a net loss of R3.2 million in the prior period.

No dividends were declared in the current and prior period.

OTHER

CENTRAL COSTS

Corporate costs increased from the prior period by R5.9 million. The year-on-year increase in the costs is largely due to the decrease in prescribed dividends written back in the current period compared to the prior year.

SHARE CAPITAL

No shares were issued or bought back during the period.

TREASURY SHARES

At 31 December 2024, a total of 39.4 million (2023: 39.2 million) GPI shares were held as treasury shares by the Grand Parade Share Incentive Trust, GPI Management Services and the GPI Women's B-BBEE Empowerment Trust.

These entities are controlled by the Group, with the Grand Parade Share Incentive Trust holding 0.5 million (2023: 0.5 million) treasury shares, GPI Management Services holding 15.5 million (2023: 24 million) shares and the GPI Women's B-BBEE Empowerment Trust holding 23.4 million (2023: 14.82 million) treasury shares.

DIRECTORS AND COMPANY SECRETARY

There has been no changes to the directorate or company secretariat during the period under review.

Particulars of the present Directors and Company Secretary are provided on page 17.

GOING CONCERN

These Unaudited Interim Financial Statements have been prepared on the going concern basis.

The Board has performed a review of the Group's ability to continue trading as a going concern in the foreseeable future and, based on this review, consider that the presentation of the Unaudited Interim Financial Statements on this basis is appropriate.

There is no pending or threatened legal or arbitration proceedings which have had or may have a material effect on the financial position of the Group.

RELATED PARTIES

The Group, in the ordinary course of business, entered into various transactions with related parties consistent with those reported at 30 June 2023.

SUBSEQUENT EVENTS

During February 2025, the Group entered into a sale agreement with Bingo Vision (Pty) Ltd for the sale of its 26.04% holding in Infiniti Gaming Africa (Pty) Ltd. The purchase price amounted to R7.8 million and the sale is subject to the approval from the Gauteng Gambling Board.

THE WAY FORWARD

GPI is now a pure-play gaming investment company. The executive team is hard at work, monitoring and overseeing the gaming and gaming-related minority investments, with a focus on helping to maximise profitability at, and, distributions from these portfolio investments. The executive team is also investigating new investment opportunities in the sector, but is taking a cautious, conservative approach in this regard. All future opportunities are subject to vigorous analysis and diligence, with strict minimum return hurdles underpinning these investigations.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	Unaudited 6 months ended 31 December 2024 R'000s	Unaudited 6 months ended 31 December 2023 R'000s	Audited 12 months ended 30 June 2024 R'000s
CONTINUING OPERATIONS				
Revenue	4	149	1 743	1 437
Other income	5	8 667	10 995	12 744
Operating costs		(22 587)	(21 097)	(57 845)
Profit from equity-accounted investments		56 639	60 368	113 984
Finance income		5 243	3 626	7 844
Finance costs		(119)	(742)	(938)
Profit before taxation		47 992	54 893	77 226
Taxation		(1 872)	333	1 476
Profit for the period from continuing operations		46 120	55 226	78 702
DISCONTINUED OPERATIONS				
Loss for the period from discontinued operations	6.1	–	(4 338)	(5 055)
Profit for the period		46 120	50 888	73 647
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss				
Unrealised fair value adjustments on investments held at fair value through OCI		89	6 820	4 885
Realised fair value adjustments on investments held at fair value through OCI		–	–	4 305
TOTAL COMPREHENSIVE PROFIT/(LOSS) FOR THE PERIOD		46 209	57 708	78 532
Profit for the period from continuing operations attributable to:				
– Ordinary shareholders		46 120	55 226	78 702
Loss for the period from discontinued operations attributable to:				
– Ordinary shareholders		–	(4 338)	(5 055)
		46 120	50 888	73 647
Total comprehensive income from continuing operations attributable to:				
– Ordinary shareholders		46 209	62 046	83 587
Total comprehensive loss from discontinued operations attributable to:				
– Ordinary shareholders		–	(4 338)	(5 055)
		46 209	57 708	78 532
			Cents	
Basic earnings/(loss) per share				
Continuing operations	3	10.8	11.8	17.1
Discontinued operations	3	–	(1.0)	(1.2)
Diluted earnings/(loss) per share	3	10.8	11.8	17.1
Continuing operations	3	10.8	12.8	18.3
Discontinued operations	3	–	(1.0)	(1.2)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	Unaudited 6 months ended 31 December 2024 R'000s	Unaudited 6 months ended 31 December 2023 R'000s	Audited 12 months ended 30 June 2024 R'000s
ASSETS				
Non-current assets				
Investments in jointly-controlled entities		1 001 785	1 003 780	971 954
Investments in associates		670 168	652 184	660 836
Investments held at fair value through OCI	8	319 411	318 272	296 265
Property, plant and equipment		1 941	24 780	1 852
Right-of-use asset		4 484	5 946	5 011
Deferred tax assets		2 290	–	2 602
		3 491	2 598	5 388
Assets classified as held-for-sale		–	225	–
Current assets		113 014	108 106	163 134
Trade and other receivables		2 205	6 248	2 074
Income tax receivable		260	1 329	1 503
Third-party loans		850	–	850
Cash and cash equivalents		109 699	100 529	158 707
Total assets		1 114 799	1 112 111	1 135 088
EQUITY AND LIABILITIES				
Capital and reserves				
Total equity				
Ordinary share capital		1 096 901	1 090 113	1 100 380
Treasury shares		788 029	798 586	788 029
Accumulated profit		(149 849)	(149 849)	(149 849)
Investments held at fair value reserve		457 970	441 119	461 538
		751	257	662
Non controlling-interest		–	–	–
Total shareholders' equity		1 096 901	1 090 113	1 100 380
Non-current liabilities				
Deferred tax liabilities		2 699	162	3 010
Lease liability		678	81	702
Provisions		1 965	–	2 252
		56	81	56
Current liabilities		15 199	21 836	31 698
Trade and other payables		4 502	3 594	6 934
Provisions		6 789	6 269	12 597
Lease liability		545	–	497
Dividends payable		3 363	11 926	11 517
Income tax payable		–	47	153
Total equity and liabilities		1 114 799	1 112 111	1 135 088

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 DECEMBER 2024

	Ordinary share capital R'000s	Treasury shares R'000s	Accumulated profits R'000s	Investments held at fair value reserve R'000s	Total equity R'000s
Balance at 30 June 2023	798 586	(149 849)	433 600	(6 563)	1 075 774
Total comprehensive income for the period	-	-	50 888	6 820	57 708
- Profit for the period from continuing operations	-	-	55 226	-	55 226
- Loss for the period from discontinued operations	-	-	(4 338)	-	(4 338)
- Other comprehensive income	-	-	-	6 820	6 820
Ordinary dividend paid	-	-	(43 369)	-	(43 369)
Balance at 31 December 2023	798 586	(149 849)	441 119	257	1 090 113
Total comprehensive income for the period	-	-	20 419	405	20 824
- Profit for the period from continuing operations	-	-	23 476	-	23 476
- Loss for the period from discontinued operations	-	-	(717)	-	(717)
- Other comprehensive income	-	-	-	(1 935)	(1 935)
Realised fair value adjustments on investments held at fair value through OCI	-	-	(2 340)	2 340	-
Shares cancelled	(10 557)	-	-	-	(10 557)
Share options lapsed	-	-	-	-	-
Balance at 30 June 2024	788 029	(149 849)	461 538	662	1 100 380
Total comprehensive income for the period	-	-	46 120	89	46 209
- Profit for the period from continuing operations	-	-	46 120	-	46 120
- Other comprehensive income	-	-	-	89	89
Ordinary dividend paid	-	-	(49 688)	-	(49 688)
Balance at 31 December 2024	788 029	(149 849)	457 970	751	1 096 901

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 DECEMBER 2024

	Unaudited 6 months ended 31 December 2024 R'000s	Unaudited 6 months ended 31 December 2023 R'000s	Audited 12 months ended 30 June 2024 R'000s
Cash flows from operating activities			
Net cash generated from operations	(28 161)	(3 293)	(28 738)
Income tax paid	(203)	(98)	(1 090)
Finance income received	5 243	3 626	7 844
Finance cost lease interest	(119)	-	(197)
Cash inflow from discontinued operations	-	(14 375)	(1 877)
Net cash outflow from operating activities	(23 240)	(14 140)	(24 058)
Cash flows from investing activities			
Proceeds from sale of BKSA and GFMP investments	-	14 188	14 188
Proceeds from sale of Spur shares	-	-	20 993
Acquisition of plant and equipment	-	(5 395)	(5 077)
Third party loans advanced	-	-	(2 050)
Dividends received	24 160	51 164	110 304
Cash outflow from discontinued operations	-	67 090	67 090
Net cash inflow from investing activities	24 160	127 047	205 448
Cash flows from financing activities			
Dividends paid	(49 688)	(43 369)	(42 745)
Preference shares redemption	-	(50 000)	(50 000)
Finance costs	-	(742)	(741)
Repayment of lease liabilities	(240)	-	(373)
Shares repurchased	-	-	(10 557)
Net cash outflow from financing activities	(49 928)	(94 111)	(104 416)
Net increase/(decrease) in cash and cash equivalents	(49 008)	18 796	76 974
Cash and cash equivalents at the beginning of the year	158 707	81 733	81 733
Total cash and cash equivalents at the end of the year	109 699	100 529	158 707

NOTES TO THE CONDENSED UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

1. STATEMENT OF COMPLIANCE

The unaudited condensed consolidated financial statements for the six months ended 31 December 2024 have been prepared in accordance with IAS 34 Interim Financial Reporting, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and the financial reporting Pronouncements as issued by the Financial Reporting Standards Council.

The unaudited condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 30 June 2024.

The condensed consolidated financial statements have not been reviewed or reported on by the Group's auditors.

2. BASIS OF PREPARATION

The condensed consolidated interim financial statements are prepared on the going concern basis. The accounting policies applied in the preparation of the condensed consolidated financial statements are consistent with those accounting policies applied in the preparation of the previous consolidated annual financial statements for the year ended 30 June 2024. The interim financial statements have been prepared under the supervision of the finance director, G Ahmed.

3. BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share amounts are calculated by dividing the net profit for the year attributable to ordinary equity holders of the Company, by the weighted average number of ordinary shares (WANOS) in issue during the year.

Diluted earnings per share amounts are calculated by dividing the net profit for the year attributable to ordinary shareholders, by the diluted WANOS in issue.

Headline earnings per share amounts are calculated by dividing the headline earnings for the year attributable to ordinary shareholders, by the WANOS in issue for the year.

Diluted headline earnings per share amounts are calculated by dividing the headline earnings for the year attributable to ordinary shareholders, by the diluted WANOS in issue for the year.

	Unaudited 31 December 2024 R'000s Gross	Unaudited 31 December 2024 R'000s Net	Unaudited 31 December 2023 R'000s Gross	Unaudited 31 December 2023 R'000s Net	Audited 30 June 2024 R'000s Gross	Audited 30 June 2024 R'000s Net
3.1 Reconciliation of the profit for the period						
Basic and diluted earnings per share reconciliation						
– Continuing operations		46 120		55 226		78 702
– Discontinued operations		–		(4 338)		(5 055)
Profit for the year attributable to ordinary shareholders		46 120		50 888		73 647
3.2 Reconciliation of headline earnings for the period						
Profit for the year attributable to ordinary shareholders		46 120		50 888		73 647

3. BASIC AND DILUTED EARNINGS PER SHARE (CONTINUED)

	Unaudited 31 December 2024 R'000s Gross	Unaudited 31 December 2024 R'000s Net	Unaudited 31 December 2023 R'000s Gross	Unaudited 31 December 2023 R'000s Net	Audited 30 June 2024 R'000s Gross	Audited 30 June 2024 R'000s Net
Continuing operations:						
Impairment of investment in Worcester Casino		–	–	–	–	8 311
Discontinuing operations:						
Impairment of non-current assets held for sale:		–	–	–	–	–
Plant and machinery		–	494	361	719	525
Headline earnings		46 120		51 249		82 483
Headline earnings for the period:						
– Continuing operations		46 120		55 226		87 013
– Discontinued operations		–		(3 977)		(4 530)
		46 120		51 249		82 483
3.3 Reconciliation of WANOS – net of treasury shares		'000s		'000s		'000s
Shares in issue at beginning of the year		427 301		430 712		430 248
Shares repurchased and cancelled during the year weighted for the period held by the Group		–		–		(596)
		427 301		430 712		429 652
3.4 Reconciliation of diluted WANOS – net of treasury shares		'000s		'000s		'000s
WANOS in issue – net of treasury shares		427 301		430 712		429 652
Effects of dilution from:						
– Share options		–		–		–
Diluted WANOS in issue – net of treasury shares		427 301		430 712		429 652
3.5 Statistics		Cents		Cents		Cents
Basic (loss)/earnings per share		10.8		11.8		17.1
– Continuing operations		10.8		12.8		18.3
– Discontinued operations		–		(1.0)		(1.2)
Diluted (loss)/earnings per share		10.8		11.8		17.1
– Continuing operations		10.8		12.8		18.3
– Discontinued operations		–		(1.0)		(1.2)
Headline (loss)/earnings per share		10.8		11.9		19.2
– Continuing operations		10.8		12.8		20.2
– Discontinued operations		–		(0.9)		(1.0)
Diluted headline (loss)/earnings per share		10.8		11.9		19.2
– Continuing operations		10.8		12.8		20.2
– Discontinued operations		–		(0.9)		(1.0)

4. REVENUE

	Unaudited 31 December 2024 R'000s	Unaudited 31 December 2023 R'000s	Audited 30 June 2024 R'000s
Dividends received	65	789	1 269
Board fees	84	84	168
Recovery of costs	–	870	–
	149	1 743	1 437
Total revenue			
Other revenue	149	1 743	1 437
	149	1 743	1 437

5. OTHER INCOME

	Unaudited 31 December 2024 R'000s	Unaudited 31 December 2023 R'000s	Audited 30 June 2024 R'000s
Write back of prescribed dividends	8 667	10 995	10 995
Recoupment of liquidation costs of subsidiary	–	–	1 749
	8 667	10 995	12 744

6. DISCONTINUED OPERATIONS

During the financial year ended 30 June 2023, the Group entered into sale agreements for the properties owned by GPI Properties (Pty) Ltd. These properties were classified as held for sale on 30 June 2023 and were subsequently sold during the 2024 financial year. The operations of GPI Properties (Pty) Ltd were accordingly shown as a discontinued operation.

	Unaudited 31 December 2024 R'000s	Unaudited 31 December 2023 R'000s	Audited 30 June 2024 R'000s
6.1 Results of discontinued operations			
Revenue	–	751	751
Operating costs	–	(2 113)	(2 955)
Profit/(Loss) before finance costs and taxation	–	(1 362)	(2 204)
Finance income	–	41	216
Finance costs	–	–	(10)
Profit/(Loss) before taxation	–	(1 321)	(1 998)
Taxation	–	(3 017)	(3 057)
Profit/(Loss) for the period	–	(4 338)	(5 055)
6.2 Cash flows from/(used in) discontinued operations			
Net cash used in operating activity	–	(14 375)	(1 877)
Net cash generated/(used) in investing activity	–	67 090	67 090
Net cash generated/(used) in financing activity	–	–	–
Net cash flow for the year	–	52 715	65 213

7. SEGMENT ANALYSIS

The chief decision makers are considered to be the members of the GPI Executive Committee, who review the Group's internal reporting firstly by industry and secondly by significant business unit. The chief decision makers do not review the Group's performance by geographical sector and therefore no such disclosure has been made. Listed below is a detailed segment analysis:

	External Revenue ⁽¹⁾			Inter-segment revenue ⁽²⁾			EBITDA ⁽³⁾			Net profit/(loss) after tax			Total assets			Total liabilities		
	Unaudited 31 December 2024 R'000s	Unaudited 31 December 2023 R'000s	Audited 30 June 2024 R'000s	Unaudited 31 December 2024 R'000s	Unaudited 31 December 2023 R'000s	Audited 30 June 2024 R'000s	Unaudited 31 December 2024 R'000s	Unaudited 31 December 2023 R'000s	Audited 30 June 2024 R'000s	Unaudited 31 December 2024 R'000s	Unaudited 31 December 2023 R'000s	Audited 30 June 2024 R'000s	Unaudited 31 December 2024 R'000s	Unaudited 31 December 2023 R'000s	Audited 30 June 2024 R'000s	Unaudited 31 December 2024 R'000s	Unaudited 31 December 2023 R'000s	Audited 30 June 2024 R'000s
Gaming and leisure	-	-	-	-	-	-	56 638	63 123	113 985	56 638	63 123	113 985	989 580	970 456	957 101	-	-	-
SunWest	-	-	-	-	-	-	33 491	32 344	64 962	33 491	32 344	64 962	670 168	652 184	660 836	-	-	-
Sun Slots	-	-	-	-	-	-	22 678	30 181	48 120	22 678	30 181	48 120	296 786	287 557	274 108	-	-	-
Worcester Casino	-	-	-	-	-	-	(118)	300	(1 034)	(118)	300	(1 034)	12 582	21 471	12 700	-	-	-
Infiniti Gaming Africa	-	-	-	-	-	-	587	298	1 937	587	298	1 937	10 044	9 244	9 457	-	-	-
Group costs	8 816	12 738	14 181	64 779	163 270	247 850	(12 914)	(17 841)	(34 035)	(10 518)	(5 363)	(35 283)	125 219	132 819	177 987	17 898	24 410	34 708
Central costs	8 816	12 738	14 181	64 779	163 270	247 850	(12 914)	(17 841)	(34 035)	(10 518)	(5 363)	(35 283)	125 219	132 819	177 987	17 898	24 410	34 708
Continuing operations	8 816	12 738	14 181	64 779	163 270	247 850	43 724	45 282	79 950	46 120	57 760	78 702	1 114 799	1 103 275	1 135 088	17 898	24 410	34 708

⁽¹⁾ External revenue includes other income.

⁽²⁾ Transactions between segments are concluded at arm's-length.

⁽³⁾ EBITDA excludes inter-segment revenue, impairments and expected credit losses.

8. FAIR VALUE MEASUREMENTS

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- Level 1:** Quoted prices (unadjusted) in active markets for identical assets and liabilities.
- Level 2:** Other techniques for which all inputs which have a significant effect on the recorded fair value and are observable, either directly or indirectly.
- Level 3:** Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

As at 31 December 2024, the Group held the following instruments measured at fair value:

	Level 1 R'000s	Level 2 R'000s	Level 3 R'000s	Total R'000s
31 December 2024				
Investments held at fair value – Spur	1 941	–	–	1 941
	1 941	–	–	1 941
30 June 2024				
Investments held at fair value – Spur	1 852	–	–	1 852
Total	1 852	–	–	1 852
31 December 2023				
Investments held at fair value – Spur	24 780	–	–	24 780
Total	24 780	–	–	24 780

COMPANY INFORMATION

Directors	G Orrie (Non-executive Chairman) G Bortz (Chief Executive Officer) G Ahmed (Finance director) R Kader (Lead independent) M Tajbhai (Non-executive) K Finch (Non-executive) WD Geach (Non-executive)
Public Officer	G Ahmed CA(SA)
Registration number	1997/003548/06
Domicile and country of incorporation	South Africa
Nature of business	Investment Holding Company
Registered office	Kenilworth Racecourse Block D, First Floor, 105 Rosmead Avenue Kenilworth 7708 Cape Town, South Africa
Company Secretary	Statucor (Pty) Ltd 6th Floor 119 – 123 Hertzog Boulevard Foreshore Cape Town 8001
Transfer Secretaries	Computershare Investor Services (Pty) Ltd Private Bag X9000 Saxonwold 2132
Sponsors	PSG Capital (Pty) Ltd PO Box 7403 Stellenbosch 7600
Auditors	Moore Cape Town Inc. 2nd Floor Block 2 Northgate Park Paarden Eiland 7406
Attorney	Cliffe Dekker Hofmeyr PO Box 695 Cape Town 8000
Bankers	The Standard Bank of South Africa Limited First Rand Bank Limited

