



NUMERAL LTD

(formerly Go Life International Ltd)

(Incorporated in the Republic of Mauritius)

(Registration number: 098177 C1/GBL)

Primary Listing SEM share code: GOLI.N0000

Secondary Listing JSE share code: XII

ISIN: MU0330N00004

("the Company" or "Numeral")

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31 MAY 2024

DIRECTORS' COMMENTARY

BACKGROUND

The Company was incorporated on 1 October 2010 as a public company limited by shares under the Mauritian Companies Act and holds a Global Business Licence (Licence No - C110009034) issued by the Mauritius Financial Services Commission. Numeral is registered in the Republic of Mauritius and was listed on the Stock Exchange of Mauritius ("SEM") on 7 July 2011. The Company completed a secondary listing on the Alternative Exchange ("AltX") of the JSE Limited ("the JSE") on 23 November 2016.

During 2023 the Company secured new funds and shareholders, who assisted with the process of regularising and repositioning the Company. The Company changed its name with effect from 15 December 2023 from Go Life International Ltd to Numeral Ltd.

The Company has been through some tough times over the last few years but since the recapitalisation and appointment of new board members, Company Secretary, Management Company and Registry Services, the company has started to widen the scope of its current investment focus to include financial services.

The financial reporting has been brought up to date and, after the period end, the bank account has also been reopened after years of inactivity. The Company has completed its restructuring and regularising process and is now building the business, earning its first revenue during 2024.

ACQUISITIONS AND DISPOSALS

The Company acquired a new South African subsidiary called Numeral Financial Services Proprietary Limited ("Numeral SA"), with an effective date of 1 March 2024 at no cost to the Company. There were no other acquisitions or disposals during the period under review.

PROSPECTS

Numeral is dedicated to embracing technological opportunities and focuses on reshaping its landscape through strategic acquisitions and innovative platforms. The Board believes that Numeral SA will deliver immense value to the Company going forward. This is the first subsidiary of Numeral, launching the start of the Numeral Group.

GOOGLE PARTNERSHIP

The Numeral Group is excited to announce that Numeral SA has been recognised as an official Google Partner. The main shareholders of the Company have deployed much time and effort into building the Numeral brand through the various digital platforms, and the success of these campaigns has been rewarded through Google via the official partnership. This makes Numeral SA the 210th company in South Africa to be awarded with this prestigious accolade.

RELATED PARTIES

There were no transactions with related parties during the period under review that are material to an understanding of these results.

BASIS OF PREPARATION

These results are prepared in accordance with International Financial Reporting Standards (IFRS"), IAS 34: Interim Reports, the SEM Listings Rules and the JSE Listings Requirements. The accounting policies adopted in the preparation of the audited annual financial results are in terms of IFRS and are consistent with those applied in the preparation of the audited financial statements for the year ended 29 February 2024.

These results have been prepared for the Board by Ms Louise Malan.

SUBSEQUENT EVENTS

There have been no material events subsequent to 31 May 2024.

GOING CONCERN

The Company has started to show profits and will be fully operational in the current financial year. The Company retains the ongoing support of key shareholders.

DIVIDENDS

No dividends were authorised or paid during the period under review.

DIRECTORS

There were no changes to the Board of Directors during the period under review:

AVAILABLE INFORMATION

Copies of this announcement, as well as the audited Annual Financial Statements for the year ended 29 February 2024 and the statement of direct and indirect interests of each officer of the Company pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the at the registered office of the Company at Unit 13 Socota Phoenicia, Sayed Hossen Road, Phoenix, Mauritius.

QUARTERLY INFORMATION

The Company is required to publish quarterly financial results for the three months ended 31 May 2024 in terms of the Listing Rule 12.19 of the SEM. The abridged unaudited quarterly financial statements ("QFS") have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards ("IFRS"), the requirements of IAS 34: Interim Financial Reporting and the SEM Listing Rules and the JSE Listings Requirements.

STATEMENT OF FINANCIAL POSITION – UNAUDITED QUARTERLY INFORMATION

USD	Unaudited May 2024	Audited Feb 2024	Unaudited May 2023
ASSETS			
Current Assets	42 298	32 303	303
Trade and other receivables	41 955	32 000	-
Cash and Cash Equivalents	303	303	303
TOTAL ASSETS	42 298	32 303	303
EQUITY			
Capital and Reserves	(145 297)	(146 965)	(211 574)
Share Capital	28 460 357	28 460 357	28 460 357
Accumulated Loss	(28 605 654)	(28 607 322)	(28 671 931)
LIABILITIES			
Current Liabilities	187 595	179 268	211 877
Loans from shareholders	91 033	77 808	30 128
Trade and other Payables	69 712	75 610	98 977
Amounts due to other related parties	26 849	25 849	82 772
TOTAL EQUITY AND LIABILITIES	42 298	32 303	303

STATEMENT OF PROFIT AND OTHER COMPREHENSIVE INCOME – UNAUDITED QUARTERLY INFORMATION

USD	Unaudited Three months ended 31 May 2024	Audited Year ended 29 February 2024	Unaudited 3 months ended 31 May 2023
Revenue	9 995	83 184	-
Expenses	8 327	61 569	42 995
Operating Income/(Loss) from Operations	1 668	21 614	(42 995)
Finance income	-	-	-
Finance costs	-	-	-
Net Income/(Loss) Before Taxation	1 668	21 614	(42 995)
Taxation	-	-	-
Net Profit/(Loss) After Taxation	1 668	21 614	(42 995)
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the Period	1 668	21 614	(42 995)

STATEMENT OF CASH FLOWS – UNAUDITED QUARTERLY INFORMATION

USD	Unaudited 3 months ended 31 May 2024	Audited 12 months ended 29 Feb-24	Unaudited 3 months ended 31 May 2023
Cash flows from operating activities			
Cash used in operations	(14 225)	(16 415)	-
Cash flows from financing activities			
Proceeds on issue of share capital	-	251 898	-
Repayments of loans from group companies	13 225	(183 061)	-
Repayments of financial liabilities at fair value	1 000	(52 422)	-
Net cash from financing activities	14 225	16 415	-
Net cash flow for period under review	-	-	-
Cash and cash equivalents at the beginning of the year	303	303	303
Cash and cash equivalents at the end of the year	303	303	303

STATEMENT OF CHANGES IN EQUITY

Figures in US Dollar	Share capital	Share premium	Total share capital	Accumulated loss	Total equity
Balance at 01 March 2023	7 675 000	20 533 459	28 208 459	(28 628 936)	(420 477)
Profit for the year	-	-	-	21 615	21 615
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the year	-	-	-	21 615	21 615
Issue of shares	251 898	-	251 898	-	251 898
Total contributions by and distributions to owners of company recognised directly in equity	251 898	-	251 898	-	251 898
Balance at 29 February 2024	7 926 898	20 533 459	28 460 357	(28 607 321)	(146 964)
Profit for the year	-	-	-	1 668	1 668
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the year	-	-	-	1 668	1 668
Balance at 31 May 2024	7 926 898	20 533 459	28 460 357	(28 605 654)	(145 297)

RECONCILIATION OF BASIC EARNINGS TO HEADLINE EARNINGS

USD	Unaudited 3 months 31 May 2024	Unaudited 3 months 31 May 2023
Basic earnings/(loss) per share	1 668	-42 995
Headline earnings/(loss) per share	1 668	-42 995
Weighted average number of shares (net of treasury shares)	1 242 500 000	1 222 391 304
Basic and diluted loss per share (USD cents)	0.00013	-0.0035
Headline loss per share (USD cents)	0.00013	-0.0035

AVAILABLE INFORMATION

Copies of the unaudited results for the first quarter ended 31 May 2024 and the statement of direct and indirect interests of each officer of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the at the registered office of the Company at Unit 13 Socota Phoenicia, Sayed Hossen Road, Phoenix Mauritius.

Copies of the audited Annual Financial Statements for the year ended 29 February 2024 and the abridged unaudited quarterly financial statements for the three months ended 31 May 2024 and the statement of direct and indirect interests of each officer of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the at the registered office of the Company at Unit 13 Socota Phoenicia, Sayed Hossen Road, Phoenix Mauritius.

This communiqué is issued pursuant to SEM Listing Rules 11.3, 12.14 and 12.20 and section 88 of the Securities Act of Mauritius 2005 as well as the JSE Listings Requirements. The Board accepts full responsibility for the accuracy of the information contained in these Financial Statements. The Directors are not aware of any matters or circumstances arising subsequent to the period ended 31 May 2024 that require any additional disclosure or adjustment to the Financial Statements.

Numeral has its primary listing on the Stock Exchange Mauritius and a secondary listing on the Alternative Exchange of the JSE Limited.

For and on behalf of the board Mauritius

16 July 2024

Executive Directors:

Dave van Niekerk
Neville Graham

Non-Executive Directors:

Mohamed Yusuf Sooklall (MSK)
Dr Aansa Devi Bedacee

JSE Sponsor:

AcaciaCap Advisors Proprietary Limited

Management Company and Company Secretary:

LTS Management Services Limited