

***Hudaco***

UNAUDITED INTERIM RESULTS

for the six months ended 31 May 2024

## Profile

Hudaco Industries is a South African group specialising in the importation and distribution of a broad range of high-quality, branded automotive, industrial and electronic consumable products, mainly in the southern African region. Its businesses fall into the following categories:

Consumer-related products	Engineering consumables
Supplied to markets with a bias towards consumer spending and generally sold to installers	Products generally used in the maintenance of machines and sold mainly to mining and manufacturing customers
<ul style="list-style-type: none"><li>■ Automotive aftermarket products</li><li>■ Power tools and fasteners</li><li>■ Data networking equipment</li><li>■ Batteries and sustainable energy products</li><li>■ Security and communication equipment</li><li>■ Gas and outdoor products</li></ul>	<ul style="list-style-type: none"><li>■ Bearings, belting and power transmission</li><li>■ Diesel engines and spares</li><li>■ Electrical power transmission</li><li>■ Filtration</li><li>■ Fire detection, containment and suppression</li><li>■ Hydraulics and pneumatics</li><li>■ Specialised steel</li><li>■ Thermoplastic pipes, fittings and equipment</li></ul>

Hudaco sources branded products, mainly on an exclusive basis, directly from leading international manufacturers and to a lesser extent from local manufacturers. Hudaco seeks out niche areas in markets where customers need, and are prepared to pay for, the value Hudaco adds to the products it distributes.

The value added includes product specification, technical advice, application and installation training and troubleshooting, combined with ready availability at a fair price. The group has a network of specialised branches and independent distributors throughout southern Africa to ensure product availability to its customers.

## Overview

The trading environment in South Africa during the first half of the year was very weak due to business inertia arising from apprehension about the potential outcomes of the May elections, and well-documented financial constraints on the disposable income of consumers.

Under these difficult circumstances, Hudaco's diverse portfolio of businesses delivered an acceptable result, excluding CADAC and the battery and energy businesses, which delivered very poor results in this first half, as detailed below. Unfortunately, the net result was an overall decrease in operating profit for the group in H1 2024 of 11% to R414 million. Group sales at R4.0 billion for H1 are down 6.3% on H1 2023, and there was a decrease in operating margin from 10.9% to 10.4%.

Headline, basic and comparable earnings per share for H1 decreased 15.3% to 785 cents. The interim dividend has been left unchanged at 325 cents per share, considering our view on prospects for the rest of the year. This dividend is still within our longstanding policy of being covered between 2.5 and 2.0 times by comparable earnings.

Cash generated from operations was strong at R573 million, which includes R44 million released from working capital. We paid tax of R112 million, finance expenses of R64 million, premises lease payments totalling R76 million, and share-based compensation of R73 million. Additionally, R40 million was invested in property, plant and equipment and dividends totalling R221 million were paid. At the end of the first half, borrowings are well within the limits set by our conservative financial guidelines and available banking facilities. Barring any acquisitions, the anticipated strong cash inflow during the traditionally busier second half of the financial year is expected to reduce borrowings significantly by year-end.

## Consumer-related products

There are twelve businesses in this segment, accounting for 47% of group sales and 43% of operating profit. This segment has borne the brunt of the weak economic conditions and increased pressure on the consumer and we saw reduced volume sales across all businesses. Segment sales decreased 15.7% to R1.9 billion, and operating profit declined 36% to R187 million, at an operating margin of 10%. Operating profit in businesses other than CADAC and batteries/energy was down by 5%.

Our battery and energy businesses and CADAC, are the primary contributors to the decreased performance, with a combined reduction of R93 million in operating profit in H1 this year compared to H1 2023. The main reasons were: sub-optimal management (which has been addressed and largely corrected); demand contracting in H1, as the extensive load-shedding experienced in H1 2023 was not repeated; the oversupply of energy products in the market; the write-down of energy stock to realisable value; the late arrival of winter at the end of May 2024 contributing significantly to CADAC's sales of gas heaters and cylinders being significantly down; and the impact of CADAC's summer range being delayed at Durban port late in 2023 on both H2 2023 and H1 2024 sales.

## Engineering consumables

Nineteen businesses make up this segment, which has shown its resilience and the benefits of Hudaco's diverse portfolio. Despite customers being hesitant to spend on anything beyond the essentials until after the May election results were known, the current engineering consumables businesses maintained their performance from last year, whilst growth was achieved through the acquisition of Brigit Fire and Plasti-Weld. Engineering consumables accounted for 53% of group sales and 57% of operating profit. Sales increased by 4% to R2.1 billion, and operating profit rose by 20% to R244 million, with an operating margin of 11.6%.

## Prospects

The profit in the battery and energy businesses in H2 2024 will be better than H2 2023, as the management problem has effectively been addressed, and the exceptional demand for energy products had already subsided by May last year. Brigit Fire (three months in H2 2023) and Plasti-Weld will be included for six months in H2, and the rest of the portfolio should continue to perform well. For these reasons, we believe that the H1 deficit will be recouped in H2 2024.

The election outcome has been about as good as we could realistically have hoped for. We are encouraged by the extent to which the formation of a government of national unity has been favourably received by markets, which augurs well for responsible economic policymaking on the part of the new government and a resumption of investment in the economy. This has the potential to be a needle mover for SA Inc, which would be excellent for Hudaco.

Hudaco's businesses are well positioned to supply an economy that is potentially revitalised as it recovers from 16 years of stagnation and responds to increased demand driven by consumer spending.

Any forecast financial information contained in these results has not been reviewed or reported on by Hudaco's external auditors.

## Declaration of interim dividend no 74

Interim dividend number 74 of 325 cents per share (2023: 325 cents per share) is declared payable on Monday, 19 August 2024 to ordinary shareholders recorded in the register at the close of business on Friday, 16 August 2024.

The timetable for the payment of the dividend is as follows:

Last day to trade <i>cum</i> dividend	Tuesday, 13 August 2024
Trading ex dividend commences	Wednesday, 14 August 2024
Record date	Friday, 16 August 2024
Payment date	Monday, 19 August 2024

Share certificates may not be dematerialised or rematerialised between Wednesday, 14 August 2024 and Friday, 16 August 2024, both days inclusive. The certificated register will be closed for this period.

In terms of the Listings Requirements of the Johannesburg Stock Exchange (JSE) Limited regarding Dividend Tax the following additional information is disclosed:

- The dividend has been declared from income reserves;
- The dividend withholding tax rate is 20%;
- The net local dividend amount is 260 cents per share for shareholders liable to pay the Dividend Tax and 325 cents per share for shareholders exempt from the Dividend Tax;
- Hudaco Industries Limited has 30 895 980 shares in issue (which includes 2 507 828 treasury shares); and
- Hudaco Industries Limited's income tax reference number is 9400/159/71/2.

## Results presentation

Hudaco will be presenting its results for the six months ended 31 May 2024 via webinar at 10:00 on Friday, 28 June 2024. Should you wish to participate, kindly contact Megan Cameron-Gunn at [megan@hudaco.co.za](mailto:megan@hudaco.co.za). The slides which form part of the webinar presentation will be available on the company's website from Friday, 28 June 2024.



**SJ Connelly**  
Chairman



**GR Dunford**  
Chief executive

27 June 2024

These results are available on the internet: [www.hudaco.co.za](http://www.hudaco.co.za)

# Group condensed statement of financial position

R million	31 May 2024	31 May 2023	30 November 2023*
<b>Assets</b>			
<b>Non-current assets</b>	<b>2 206</b>	1 971	2 229
Property, plant and equipment	373	348	363
Right-of-use assets	347	325	406
Goodwill	1 303	1 188	1 285
Intangible assets	150	38	132
Deferred taxation	33	72	43
<b>Current assets</b>	<b>4 162</b>	4 309	4 428
Inventories	2 647	2 665	2 693
Trade and other receivables	1 341	1 528	1 490
Bank deposits and balances	174	116	245
<b>Total assets</b>	<b>6 368</b>	6 280	6 657
<b>Equity and liabilities</b>			
<b>Equity</b>	<b>3 433</b>	3 241	3 481
Equity holders of the parent	3 244	3 056	3 285
Non-controlling interest	189	185	196
<b>Non-current liabilities</b>	<b>1 582</b>	1 260	1 602
Amounts due to bankers	1 150	1 000	1 150
Amounts due to vendors of businesses acquired	88		83
Lease liabilities	344	260	361
Deferred taxation			8
<b>Current liabilities</b>	<b>1 353</b>	1 779	1 574
Trade and other payables	1 123	1 435	1 279
Bank overdraft	100	210	108
Amounts due to vendors of businesses acquired	59	6	53
Lease liabilities	68	123	109
Taxation	3	5	25
<b>Total equity and liabilities</b>	<b>6 368</b>	6 280	6 657

\* Audited

# Group condensed statement of comprehensive income

R million	Six months ended			Year ended 30 Nov 2023*
	31 May 2024	% change	31 May 2023	
<b>Turnover</b>	<b>3 983</b>	(6.3)	4 250	8 897
– Ongoing operations	<b>3 826</b>	(10.0)	4 250	8 843
– Operations acquired after 1 December 2022	<b>157</b>			54
Cost of sales	<b>(2 509)</b>		(2 751)	(5 694)
<b>Gross profit</b>	<b>1 474</b>	(1.7)	1 499	3 203
Decrease (increase) in expected credit losses	<b>6</b>		(7)	(20)
Operating expenses	<b>(1 066)</b>		(1 027)	(2 112)
<b>Operating profit before fair value adjustments</b>	<b>414</b>	(11.0)	465	1 071
– Ongoing operations	<b>373</b>	(19.8)	465	1 059
– Operations acquired after 1 December 2022	<b>41</b>			12
Loss on disposal of business				(3)
Fair value adjustments – time value of money	<b>(7)</b>			(4)
<b>Profit before interest</b>	<b>407</b>	(12.5)	465	1 064
Interest on lease liabilities	<b>(18)</b>		(12)	(38)
Finance costs	<b>(64)</b>		(50)	(112)
<b>Profit before taxation</b>	<b>325</b>	(19.4)	403	914
Taxation	<b>(87)</b>		(110)	(245)
<b>Profit for the period</b>	<b>238</b>	(18.8)	293	669
<b>Other comprehensive (loss) income that will subsequently be reclassified to profit or loss</b>	<b>(7)</b>		30	34
(Loss) profit on fair value of cash flow hedges	<b>(6)</b>		30	38
Tax effect of the above	<b>3</b>		(8)	(4)
Exchange (loss) gain on translation of foreign operations	<b>(4)</b>		8	
<b>Total comprehensive income for the period</b>	<b>231</b>	(28.5)	323	703
Profit attributable to:				
– Equity holders of the parent	<b>223</b>	(16.0)	265	611
– Non-controlling shareholders	<b>15</b>		28	58
	<b>238</b>	(18.8)	293	669
Total comprehensive income attributable to:				
– Equity holders of the parent	<b>215</b>		287	644
– Non-controlling shareholders	<b>16</b>		36	59
	<b>231</b>	(28.5)	323	703
<b>Basic earnings per share (cents)</b>	<b>785</b>	(15.3)	926	2 142
<b>Diluted basic earnings per share (cents)</b>	<b>771</b>	(12.2)	878	2 067
<b>Additional metrics<sup>^</sup></b>				
<b>Earnings per share (cents)</b>				
– Headline	<b>785</b>	(15.3)	926	2 148
– Comparable	<b>785</b>	(15.3)	926	2 148
<b>Diluted earnings per share (cents)</b>				
– Headline	<b>771</b>	(12.2)	878	2 073
– Comparable	<b>771</b>	(12.2)	878	2 073
<b>Calculation of headline and comparable earnings</b>				
Profit attributable to equity holders of the parent	<b>223</b>	(16.0)	265	611
<i>Adjusted for:</i>				
Loss on disposal of business				3
Profit on disposal of plant, equipment and intangible assets				(1)
<b>Headline and comparable earnings</b>	<b>223</b>	(16.0)	265	613
<b>Dividends</b>				
– Per share (cents)	<b>325</b>		325	1 025
– Amount (Rm)	<b>92</b>		92	291
<b>Weighted average shares in issue</b>				
– Total (000)	<b>28 388</b>		28 650	28 519
– Diluted (000)	<b>28 886</b>		30 220	29 549

\* Audited ^ Not part of group condensed statement of comprehensive income

# Group condensed statement of cash flows

R million	Six months ended		Year ended 30 Nov 2023*
	31 May 2024	31 May 2023	
<b>Cash flow from operating activities</b>			
Operating profit before fair value adjustments	414	465	1 071
<i>Adjusted for non-cash items:</i>			
– Equity-settled share-based payments	18	27	49
– Depreciation and profit on disposal of plant and equipment	29	28	52
– Depreciation and profit on remeasurement of right-of-use assets	60	57	111
– Amortisation and loss on scrapping of intangible assets	8	4	11
Decrease (increase) in working capital	44	(335)	(392)
<b>Cash generated from operations</b>	<b>573</b>	<b>246</b>	<b>902</b>
Taxation paid	(112)	(154)	(260)
<b>Net cash from operating activities</b>	<b>461</b>	<b>92</b>	<b>642</b>
<b>Cash flow from investing activities</b>			
Additions to property, plant and equipment	(41)	(72)	(105)
Additions to intangible assets	(1)	(3)	(8)
Proceeds from disposal of property, plant and equipment	1	5	9
Acquisition of businesses	(41)		(147)
Payments to vendors of businesses acquired	(4)	(24)	(24)
<b>Net cash from investing activities</b>	<b>(86)</b>	<b>(94)</b>	<b>(275)</b>
<b>Cash flow from financing activities</b>			
Advances from non-current amounts due to bankers		250	400
Share-based payments settled	(73)	(51)	(101)
Repurchase of shares		(112)	(112)
Repayment of lease liabilities (rent paid)	(76)	(70)	(144)
– Capital	(58)	(58)	(106)
– Interest	(18)	(12)	(38)
Finance costs paid	(64)	(50)	(112)
Dividends paid	(221)	(196)	(290)
<b>Net cash from financing activities</b>	<b>(434)</b>	<b>(229)</b>	<b>(359)</b>
(Decrease) increase in net bank balances	(59)	(231)	8
Foreign exchange translation (loss) gain	(4)	8	
<b>Net bank balances at beginning of the year</b>	<b>137</b>	<b>129</b>	<b>129</b>
<b>Net bank balances at end of the year</b>	<b>74</b>	<b>(94)</b>	<b>137</b>

\* Audited

# Group condensed statement of changes in equity

R million	Share capital and premium	Non-distributable reserves	Retained income	Equity holders of the parent	Non-controlling interest	Equity
<b>Balance at 1 December 2023</b>	<b>3</b>	<b>166</b>	<b>3 135</b>	<b>3 304</b>	<b>196</b>	<b>3 500</b>
Transfer to cost of inventory		(2)		(2)	(1)	(3)
Comprehensive (loss) income for the period		(8)	223	215	16	231
Movement in equity compensation reserve		4	(59)	(55)		(55)
Dividends			(199)	(199)	(22)	(221)
<b>Balance at 31 May 2024</b>	<b>3</b>	<b>160</b>	<b>3 100</b>	<b>3 263</b>	<b>189</b>	<b>3 452</b>
Less: Shares held by subsidiary company			(19)	(19)		(19)
<b>Net balance at 31 May 2024</b>	<b>3</b>	<b>160</b>	<b>3 081</b>	<b>3 244</b>	<b>189</b>	<b>3 433</b>
<b>Balance at 1 December 2022</b>	<b>3</b>	<b>158</b>	<b>2 954</b>	<b>3 115</b>	<b>158</b>	<b>3 273</b>
Repurchase of shares			(112)	(112)		(112)
Transfer to cost of inventory		(3)		(3)	(1)	(4)
Comprehensive income for the period		22	265	287	36	323
Movement in equity compensation reserve		(23)	(1)	(24)		(24)
Dividends			(188)	(188)	(8)	(196)
<b>Balance at 31 May 2023</b>	<b>3</b>	<b>154</b>	<b>2 918</b>	<b>3 075</b>	<b>185</b>	<b>(13)</b>
Less: Shares held by subsidiary company			(19)	(19)		(19)
<b>Net balance at 31 May 2023</b>	<b>3</b>	<b>154</b>	<b>2 899</b>	<b>3 056</b>	<b>185</b>	<b>3 241</b>
<b>Balance at 1 December 2022</b>	<b>3</b>	<b>158</b>	<b>2 954</b>	<b>3 115</b>	<b>158</b>	<b>3 273</b>
Repurchase of shares			(112)	(112)		(112)
Transfer to cost of inventory		(22)		(22)	(1)	(23)
Comprehensive income for the year		33	611	644	59	703
Movement in equity compensation reserve		(3)	(48)	(51)		(51)
Dividends			(270)	(270)	(20)	(290)
<b>Balance at 30 November 2023</b>	<b>3</b>	<b>166</b>	<b>3 135</b>	<b>3 304</b>	<b>196</b>	<b>3 500</b>
Less: Shares held by subsidiary company			(19)	(19)		(19)
<b>Net balance at 30 November 2023*</b>	<b>3</b>	<b>166</b>	<b>3 116</b>	<b>3 285</b>	<b>196</b>	<b>3 481</b>

\* Audited



# Supplementary information

The condensed consolidated interim financial statements are prepared in accordance with the requirements of the JSE Listings Requirements for interim reports, and the requirements of the Companies Act of South Africa. The JSE Listings Requirements require interim reports to be prepared in accordance with and containing the information required by IAS 34: Interim Financial Reporting, as well as the SAICA Financial Reporting Guides, as issued by the Accounting Practices Committee and Financial Pronouncements, as issued by Financial Reporting Standards Council. The accounting policies applied in the preparation of the condensed consolidated interim financial statements are in terms of International Financial Reporting Standards and are consistent with those applied in the preparation of the group annual financial statements for the year ended November 2023. The condensed consolidated interim financial statements have been prepared on the going concern and historical cost bases, except where otherwise indicated. The presentation currency is the South African Rand, rounded to the nearest million, except where otherwise indicated.

These results have been compiled under the supervision of the financial director, CV Amoils, CA (SA). The directors of Hudaco take full responsibility for the preparation of this report.

R million	Six months ended		Year ended
	31 May 2024	31 May 2023	30 Nov 2023*
Average net operating assets (NOA) (Rm)	5 128	4 567	4 724
Operating profit margin (%)	10.4	10.9	12.0
Average NOA turn (times)	1.6	1.9	1.9
Return on average NOA (%)	16.1	20.3	22.7
Average net tangible operating assets (NTOA) (Rm)	3 325	3 013	3 154
PBITA margin (%)	10.5	10.9	12.1
Average NTOA turn (times)	2.4	2.8	2.8
Return on average NTOA (%)	25.2	30.9	34.0
Net asset value per share (cents)	11 427	10 809	11 571
Return on average equity (%)	13.8	18.0	19.9
<b>Turnover comprises (Rm)</b>			
<i>Revenue from contracts with customers</i>			
Sales of products	3 876	4 130	8 673
Rendering of services	107	120	224
	3 983	4 250	8 897
<i>Timing of revenue recognition</i>			
Goods and services transferred at a point in time	3 953	4 213	8 732
Goods and services transferred over time <sup>(1)</sup>	30	37	165
	3 983	4 250	8 897
<i>(1) The remaining transaction price allocated to unsatisfied performance obligations will be satisfied within one year.</i>			
<i>Geographical disaggregation</i>			
Goods and services sold in South Africa	3 579	3 814	8 054
Goods and services sold outside South Africa	404	436	843
	3 983	4 250	8 897
<b>Operating profit has been determined after taking into account the following charges (Rm)</b>			
– Depreciation of property, plant and equipment	28	28	54
– Depreciation of right-of-use assets	60	57	112
– Amortisation of intangible assets	8	4	10
<b>Capital expenditure (Rm)</b>			
– Incurred during the period	42	75	118
– Authorised but not yet contracted for	52	35	122

\* Audited

## Fair value disclosure

All financial instruments are carried at amounts that approximate their fair value. The fair value of foreign exchange contracts is directly derived from prices in active markets for similar liabilities, which means it is classified as a level 2 fair value measurement. The carrying amount of forward exchange contracts at 31 May 2024 is a liability of R20.9 million (31 May 2023: R47.5 million asset, 30 November 2023: R3.0 million asset).

## Acquisition of business

On 1 December 2023, the group acquired the operations of Plasti-Weld. The final consideration will be determined in February 2025 with a maximum of R56 million, which includes an initial payment of R43 million made in December 2023. Amounts recognised on acquisition include plant and equipment of R1 million, inventories of R10 million, trade and other receivables of R4 million, bank balance of R1 million, trade and other payables of R3 million, deferred tax liabilities of R7 million, intangible assets of R26 million and goodwill of R18 million. These values approximate the fair values as provisionally determined under IFRS 3. The factors making up the goodwill include: significant potential market synergies through accessing the branch network and customer base of Hudaco's Astore Keymak business; leveraging the Astore Keymak infrastructure to achieve cost reductions; a skilled workforce with product knowledge; and technical expertise that does not qualify for separate recognition as an intangible asset.

# Segment information

R million	Turnover			
	Six months ended			Year ended 30 Nov 2023*
	31 May 2024	% change	31 May 2023	
Consumer-related products	1 890	(15.7)	2 242	4 426
Engineering consumables	2 102	3.9	2 023	4 488
– Ongoing operations	1 945	(3.8)	2 023	4 434
– Operations acquired after 1 December 2022	157			54
<b>Total operating segments</b>	<b>3 992</b>	<b>(6.4)</b>	<b>4 265</b>	<b>8 914</b>
Eliminations	(9)		(15)	(17)
<b>Total group</b>	<b>3 983</b>	<b>(6.3)</b>	<b>4 250</b>	<b>8 897</b>

R million	Operating profit			
	Six months ended			Year ended 30 Nov 2023*
	31 May 2024	% change	31 May 2023	
Consumer-related products	187	(36.2)	294	592
Engineering consumables	244	19.5	204	581
– Ongoing operations	203	(0.5)	204	569
– Operations acquired after 1 December 2022	41			12
<b>Total operating segments</b>	<b>431</b>	<b>(13.4)</b>	<b>498</b>	<b>1 173</b>
Head office, shared services and eliminations	(17)		(33)	(102)
<b>Total group</b>	<b>414</b>	<b>(11.0)</b>	<b>465</b>	<b>1 071</b>

R million	Average net operating assets			
	Six months ended			Year ended 30 Nov 2023*
	31 May 2024	% change	31 May 2023	
Consumer-related products	2 465	6.4	2 316	2 426
Engineering consumables	2 707	18.2	2 290	2 315
– Ongoing operations	2 339	2.1	2 290	2 250
– Operations acquired after 1 December 2022	368			65
<b>Total operating segments</b>	<b>5 172</b>	<b>12.3</b>	<b>4 606</b>	<b>4 741</b>
Head office and shared services	(44)		(39)	(17)
<b>Total group</b>	<b>5 128</b>	<b>12.3</b>	<b>4 567</b>	<b>4 724</b>

\* Audited

# Company information

## **HUDACO INDUSTRIES LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1985/004617/06)

JSE share code: HDC

ISIN code: ZAE000003273

## **REGISTERED AND BUSINESS ADDRESS**

1st Floor, Building 9  
Greenstone Hill Office Park  
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Greenstone Hill, Edenvale  
(Private Bag 13, Elandsfontein, 1406)  
Tel: +27 11 657 5000  
Email: info@hudaco.co.za  
Website: www.hudaco.co.za

## **SECRETARY**

Acorim Secretarial and Governance Services  
13th Floor, Illovo Point  
68 Melville Road, Illovo  
Tel: +27 11 325 6363  
Email: hudaco@acorim.co.za  
Website: www.acorim.co.za

## **TRANSFER SECRETARIES**

Computershare Investor Services (Pty) Ltd  
Rosebank Towers, 15 Biermann Avenue,  
Rosebank  
(PO Box 61051, Marshalltown, 2107)  
Tel: + 27 11 370 5000

## **AUDITORS**

Deloitte & Touche  
5 Magwa Crescent  
Waterfall City, Midrand  
(Private Bag X6, Gallo Manor, 2052)

## **BANKERS**

Absa Bank Ltd  
FirstRand Bank Ltd  
Nedbank Ltd  
The Standard Bank of South Africa Ltd

## **SPONSOR**






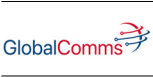



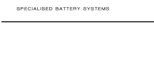


Nedbank Corporate and Investment Banking, a  
division of Nedbank Limited  
135 Rivonia Road, Sandton  
(PO Box 1144, Johannesburg, 2000)

## **DIRECTORS**

SJ Connelly (Chairman)\*  
GR Dunford (Chief executive)  
CV Amoils (Financial director)  
B Bulo\*  
N Mandindi\*  
MR Thompson\*  
EJ Smith

*\*Non-executive*

# Consumer-related products

	<p>Distributor of light and heavy duty clutch kits, ignition leads and rotary shaftseals to the automotive aftermarket and hydraulic and pneumatic seals to the industrial and construction equipment market.</p>
	<p>Distributor of alloy and steel wheels.</p>
	<p>Distributor of a comprehensive range of quality fasteners, including blind rivets, self-drilling screws, hexagonal bolts, nuts and washers.</p>
	<p>Distributor of CADAC cooking, heating and outdoor products.</p>
	<p>Distributor of maintenance-free batteries for automotive, trucking, mining, stand-by, solar utility and electric vehicle applications and a provider of custom-designed energy solutions.</p>
	<p>Distributor of electronic security equipment, including intruder detection, access control, CCTV, fire detection, electric fencing and specialised products, as well as related consumables.</p>
	<p>Distributor of batteries, high frequency chargers and related battery equipment to the traction battery market. It also designs, builds and manages battery bays for warehouses and distribution centres.</p>
	<p>Distributor of professional mobile radio communication equipment and radio systems integrator.</p>
	<p>Distributor of sustainable power and storage products and solutions, including solar inverters, PV panels, residential, commercial and industrial storage and balance of plant equipment.</p>
	<p>Distributor of suspension and accessories to the 4X4 industry.</p>
	<p>Distributor of wireless IP convergence solutions, including network infrastructure, switches and routers, Wi-Fi and hotspot, enterprise wireless, fixed wireless broadband, carrier class wireless, antennas and masts, voice over IP and IP surveillance products.</p>
	<p>Distributor of automotive spares and accessories.</p>
	<p>Distributor of integrated security and life safety solutions, including surveillance, access control, fire detection, public address and perimeter detection products.</p>
	<p>Distributor of Makita power tools, Mercury marine engines and survey instrumentation.</p>
	<p>Distributor of stand-by and solar batteries.</p>

# Engineering consumables

	Distributor of engineering steels, solid, round, square, hexagonal and hollow bar steel.
	Distributor of specialised thermoplastic pipes, fittings and Keymak PVC hose.
	Distributor of bearings, chains, seals, transmission and allied products. Distributor and repairer of geared and electric motors, industrial bevel helical transmissions and drive solutions.
	Distributor of conveyor belting, industrial hose, fluid sealing and process control products.
	Manufacturer of conveyor drive pulleys, forging and rollings.
	Distributor of plastic and stainless steel slat chains and modular belting and conveyor components. Manufacturer of plastic engineering parts for machines used in food, bottling and mining industries.
	Distributor of fire detection, fire containment protection and fire suppression products and solutions.
<b>DEUTZ DIESELPOWER</b>	Distributor of DEUTZ diesel engines, DEUTZ spare parts, HJS exhaust gas aftertreatment systems and provider of service support.
	Distributor of hydraulic pumps and motors to the mining, industrial, mobile, marine and forestry industries.
	Manufacturer of hydraulic and pneumatic equipment.
	Distributor of filtration solutions, customised exhaust systems, kits and accessories.
	Manufacturer and assembler of hydraulic gear pumps.
	Manufacturer and repairer of hydraulic cylinders and repairer of drivetrain components.
	Manufacturer of ferrous and non-ferrous castings.
<b>PLASTI-WELD</b>	Distributor of plastic welding equipment and manufacturer of plastic welding rods.
	Distributor of electric cabling, plugs, sockets, electric feeder systems and crane materials.
	Distributor of special steels and of heat treatment to the tool making and general engineering industries.
	Manufacturer of end caps on pressure vessels and single pressed weld caps and the pressing and flanging of small conical sections.
	Distributor of electrical cable accessories.
	Distributor of controllers, monitors and regulators of the speed of standard AC motors.

