GO LIFE INTERNATIONAL LIMITED
(Incorporated in the Republic of Mauritius)
(Registration number: 098177 C1/GBL)
Primary Listing SEM share code: GOLI.N0000
Secondary Listing JSE share code: GLI ISIN: MU0330N00004
("the Company" or "the Group" or "Go Life")

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 NOVEMBER 2021 AND PREVIOUSLY RELEASED AUDITED ABRIDGED FINANCIAL STATEMENTS FOR YEAR ENDED 28 FEBUARY 2021 FOR COMPARISON PURPOSES

DIRECTORS' COMMENTARY

BACKGROUND

The Company was incorporated on 1 October 2010 as a public company limited by shares under the Mauritian Companies Act and holds a Global Business Licence (Licence No - C110009034) issued by the Mauritius Financial Services Commission.

Go Life is registered in the Republic of Mauritius and was listed on the Stock Exchange of Mauritius ("SEM") on 7 July 2011. The Company successfully completed a secondary listing on the Alternative Exchange ("AltX") of the JSE Limited ("the JSE") on 23 November 2016.

COMPANY OUTLOOK AND PROSPECTS

Shareholders are referred to the 2021 Annual financial statements. It is noted that to be consistent with the prior year only the Company financial information is presented due to the full impairment of subsidiaries during the year ended 29 February 2020.

The Company has been through some tough times over the last two years. The Board has dealt with many challenges and the asset base has been completely eroded. The Company has fortunately managed to secure new management as well as some interim funding. However, as communicated in August 2021, the Company requires fresh capital to revive its financial viability.

The Company is now actively taking steps to ensure that the recapitalisation occurs and that the business can operate in a solvent state. This will be a positive step for all current investors and the springboard to future profitability. However, ahead of the holding of the intended Annual General Meetings, the Company received a letter from certain parties, representing that hey held certain shares in the Company, that caused the Company to postpone the Annual General Meetings until the shareholder register concerns can be resolved. The Company is considering the appointment of forensic experts in the regard.

Management still anticipates this recapitalisation process will be completed in the first half of 2022.

The plan has the full support of the Board but will be subject to regulatory and shareholder approval, where necessary.

The Company is still currently investigating the possibility of recovering the financial impairments and assets that had previously been eroded. The Board is also moving ahead on a new strategy and is currently identifying new investment opportunities as well as exploring other sectors.

There were no acquisitions or disposals during the period under review.

Cash balances did not change during the periods presented as the Company was inactive during this period. Payments to creditors were funded by way of loans.

SUBSEQUENT EVENTS

There were no material subsequent events.

GOING CONCERN

The Company is currently undergoing a restructuring exercise and the management team is working on a new business plan which will establish the pathway for future sustainable operations. The new business plan will be subject to approval by the shareholders and regulators as may be applicable in Mauritius as well as JSE, where applicable. The new management team is also working on securing the financing from new shareholders and remains confident of the viability of the Company.

Based on this plan, the negative equity will be reversed to restore the solvency of the Group, and the business will grow. Management is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on a going concern basis and management is providing their support in order for the Company to carry on its operations for the next twelve months from the date of approval of these financial statements.

DIVIDENDS

No dividends were authorised or paid during the period under review.

QUARTERLY INFORMATION

The Company is required to publish quarterly financial results for the nine months ended 30 November 2021 in terms of the Listing Rule 12.19 of the SEM. The abridged unaudited quarterly financial statements ("QFS") have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards ("IFRS"), the requirements of IAS 34: Interim Financial Reporting and the SEM Listing Rules and the JSE Listings Requirements.

STATEMENT OF FINANCIAL POSITION – UNAUDITED QUARTERLY INFORMATION

USD	Unaudited 9 Months 30-Nov-21	Unaudited 9 Months 30-Nov-20	Audited 12months 28-Feb-21
ASSETS			
Non – Current Assets	**-**	**-**	**-**
Investments in Subsidiaries	-	-	-
Current Assets	**303**	**303**	**303**
Cash and Cash Equivalents	303	303	303
TOTAL ASSETS	**303**	**303**	**303**
EQUITY			
Capital and Reserves	**-893 383**	**-642 548**	**-849 278**
Share Capital	34 965 300	34 965 300	34 965 300
Accumulated Profit	-35 858 683	-35 607 848	-35 814 578
LIABILITIES			
Current Liabilities	**859 535**	**607 668**	**867 679**
Trade and other Payables	893 686	642 851	849 581
TOTAL EQUITY AND LIABILITIES	**303**	**303**	**303**

STATEMENT OF PROFIT AND OTHER COMPREHENSIVE INCOME – UNAUDITED QUARTERLY INFORMATION

USD	Unaudited 9 Months 30-Nov-21	Unaudited 9 Months 30-Nov-20	Audited 12months 28-Feb-21
Revenue	-	-	-
Expenses	-44 105	-54 090	-260 821
LOSS FROM OPERATIONS	**-44 105**	**-54 090**	**-260 821**
Finance Income	-	-	-
Finance costs	-	-	-
LOSS BEFORE TAXATION	**-44 105**	**-54 090**	**-260 821**
Taxation	-	-	-
NET PROFIT AFTER TAXATION	**-44 105**	**-54 090**	**-260 821**
Other Comprehensive income	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	**-44 105**	**-54 090**	**-260 821**

STATEMENT OF CASH FLOWS – UNAUDITED QUARTERLY INFORMATION

USD	Unaudited 9 Months 30-Nov-21	Unaudited 9 Months 30-Nov-20	Audited 12months 28-Feb-21
Net Cash (used in)/ from other operating activities	**-**	**-**	**-**
Cash from/(used in) investing activities	**-**	**-**	**-**
Movement in net cash resources	-	-	-
Balance at the start of the year	303	303	303
Balance at the end of the period	**303**	**303**	**303**

The accounting policies adopted in the preparation of the unaudited QFS are in terms of IFRS and are consistent with those applied in the preparation of the audited financial statements for the year ended 28 February 2021.

Copies of the audited Annual Financial Statements for the year ended 28 February 2021 and the abridged unaudited quarterly QFS and the statement of direct and indirect interests of each officer of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the at the registered office of the Company at 142 Mosque Road, Midlands, Mauritius.

RECONCILIATION OF BASIC EARNINGS TO HEADLINE EARNINGS

USD	Unaudited 9 Months 30-Nov-21	Unaudited 9 Months 30-Nov-20	Audited 12months 28-Feb-21
Basic loss	**-44 105**	**-54 090**	**-260 821**
Headline loss	**-44 105**	**-54 090**	**-260 821**
Weighted average number of shares	**900 000 000**	**900 000 000**	**900 000 000**
Basic and diluted loss per share (USD cents)	-0.005	-0.006	-0.029
Headline loss per share (USD cents)	-0.005	-0.006	-0.029

This communiqué is issued pursuant to SEM Listing Rules 11.3, 12.14 and 12.20 and section 88 of the Securities Act of Mauritius 2005 as well as the JSE Listings Requirements. The Board accepts full responsibility for the accuracy of the information contained in these Financial Statements. The Directors are not aware of any matters or circumstances arising subsequent to the period ended 30 November 2021 that require any additional disclosure or adjustment to the Financial Statements.

Go Life has its primary listing on the Stock Exchange Mauritius and a secondary listing on the Alternative Exchange of the JSE Limited.

For and on behalf of the board
Mauritius
12 January 2022

Executive Directors: Patrick Wysoczanski	**Non-Executive Directors:** Mohamed Yusuf Sooklall Peter Koll Zaid Peerun
JSE Sponsor: AcaciaCap Advisors Proprietary Limited	**Company secretary and management:** Apex Fund and Corporate Services (Mauritius) Ltd