



**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

Form 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): August 11, 2022

Montauk Renewables, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other jurisdiction
of incorporation)

1-39919
(Commission
File Number)

85-3189583
(I.R.S. Employer
Identification No.)

**680 Andersen Drive, 5th Floor
Pittsburgh, PA 15220**
(Address of principal executive offices) (ZIP Code)

Telephone: (412) 747-8700
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since Last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value per share	MNTK	The Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.



Item 2.02 Results of Operations and Financial Condition.

On August 11, 2022, Montauk Renewables, Inc. filed a headline earnings per share (“HEPS”) report with the Johannesburg Stock Exchange (“JSE”), a self-regulatory organization in South Africa, that includes certain historical financial information for the fiscal second quarter 2022. The HEPS report was prepared for the purpose of complying with the reporting requirements of the JSE. A copy of the HEPS report is attached as Exhibit 99.1 to this Current Report on Form 8-K.

The information contained in this Item 2.02, including the exhibit attached hereto, is being furnished and shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”), or incorporated by reference into any filing under the Securities Act of 1933 or the Exchange Act, unless such subsequent filing specifically references this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	HEPS report, as filed with the JSE, for the fiscal second quarter 2022
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MONTAUK RENEWABLES, INC.

Dated: August 11, 2022

By: /s/ Kevin A. Van Asdalan
 Name: Kevin A. Van Asdalan
 Title: Chief Financial Officer



MONTAUK RENEWABLES, INC.
 Incorporated in the United States of America
 Company number: 85-3189583
 NASDAQ share code: MNTK
 JSE share code: MKR
 ISIN: US61218C1036
 (“Montauk Renewables” or the “Company”)

UNAUDITED RESULTS FOR THE SIX MONTHS ENDED 30 June 2022

Dollar amounts presented herein are in United States Dollars

SALIENT FEATURES		Six Months Ended June 30, 2022	Six Months Ended June 30, 2021	Percentage Change
Revenue	(\$ '000)	100 055	63 121	59%
EBITDA	(\$ '000)	32 933	(1 388)	2473%
Headline profit/(loss)	(\$ '000)	17 643	(18 483)	195%
Earnings/(loss) per share	(\$)	0.13	(0.13)	195%
Headline earnings/(loss)/per common share	(\$)	0.13	(0.13)	195%
Net asset value per common share	(\$)	1.45	1.15	26%

DECLARATION OF CASH DIVIDEND

The directors have not declared an interim dividend to focus financial resources on the continued development of the Company’s operations portfolio.

USE OF NON-GAAP MEASURES

This report was prepared for the purpose of complying with the reporting requirements of the Johannesburg Stock Exchange and includes certain non-GAAP measures, such as headline earnings and headline earnings per common share, and related reconciliations.

Reconciliation of headline earnings/(loss)

	2022		2021	
	Gross \$'000	Net \$'000	Gross \$'000	Net \$'000
Net income/(loss) attributable to common shareholders		18 037		(18 917)
Adjustments				
Loss on disposal of plant and equipment	17	14	22	17
Impairment of plant and equipment	92	75	626	480
Impairment of intangible assets	28	23	—	—
Third party compensation received in respect of impaired plant and equipment	(313)	(254)	(82)	(63)
Gain on disposal of intangible assets	(310)	(251)	—	—
Headline earnings		17 644		(18 483)
Basic and headline earnings/(loss) per common share (US Dollars)				
Earnings/(loss)		0.13		(0.13)
Headline earnings/(loss)		0.13		(0.13)
Weighted-average common shares outstanding ('000)(1)		141 088		141 015
Diluted earnings per common share (US Dollars)				
Earnings/(loss)		0.13		(0.13)
Headline earnings/(loss)		0.13		(0.13)
Weighted-average common shares outstanding for diluted earnings ('000)(1)			142 220	141 015

- (1) The common share outstanding as of June 30, 2022 is as reported in the quarterly report on Form 10-Q for the fiscal second quarter 2022, filed with the Securities and Exchange Commission on August 9, 2022.



DIRECTORS' STATEMENT

This short-form announcement is the responsibility of the Company's Board of Directors and is a summary of the information in the detailed financial results announcement.

The financial information is only a summary and does not contain full details of the financial results. Any investment decisions by investors and/or shareholders should be based on information contained in the full announcement, accessible from August 11, 2022, via the JSE link (<https://senspdf.jse.co.za/documents/2022/jse/isse/MKRE/MKRQ2.pdf>) or on the SEC's website at (<https://www.sec.gov/Archives/edgar/data/0001826600/000119312522216242/0001193125-22-216242-index.htm>). The full announcement is also available at the Company's registered office, the offices of the sponsor and may be requested at investor@montaukrenewables.com or MNTK@gatewayir.com free of charge to investors and/or shareholders, during office hours (09:00—17:00) from Mondays to Fridays.

August 11, 2022

Directors: JA Copelyn (Chairman)*###, SF McClain (Chief Executive Officer)#, MH Ahmed*, TG Govender*###, MA Jacobson*##, J Cunningham*#, Y Shaik* ###

* Non-executive; #United States of America; ##Australia; ### Republic of South Africa

Company secretary: J Cirolì

Registered office: 680 Andersen Drive, 5th Floor, Pittsburgh, PA 15220

Website: <https://ir.montaukrenewables.com/>

Sponsor:

Investec Bank Limited