REBOSIS
PROPERTY FUND

UNAUDITED RESULTS
for the six months ended
28 February

2021

HIGHLIGHTS

Net Property Income Growth (like for like)*
(12.8%)
*Like for like before bad debt, COVID-19 Reprieves and disposals.

Portfolio Vacancy
11.2%

Total Assets
R13.7bn

Portfolio WALE
2.7 years

All expired debt renewed
R6.4 bn

Tenant retention (GLA)
96%

These adjusted numbers are the responsibility of the directors, have been prepared for illustrative purposes only and because of their nature may not fairly present Rebosis' financial position.

REBOSIS PROPERTY FUND LIMITED
(Rebosis or the company or the group or the fund)
(Registration number 2010/003468/06)
(Approved as a REIT by the JSE)
JSE share code Rebosis A share: REA
JSE share code Rebosis Ordinary share: REB
ISIN Rebosis A share: ZAE000240552
ISIN Rebosis Ordinary share: ZAE000201687

RETAIL

- 5 high quality dominant malls
- Baywest, Hemingways, Forest Hill, Sunnypark and Bloed Street
- Strong national tenant profile
- Weighted average lease expiry of 3.7 years
- Average contractual escalation of 5.3%
- Portfolio by value 46%

Number of properties	5
Portfolio valuation R'000	6 025 000
Gross lettable area - m^2	291 073
Value per m^2 - R	20 699

OFFICE

- 35 predominantly A and B grade well located properties in nodes attractive to government tenants
- Let primarily to National Department of Public Works
- Weighted average lease expiry of 2.1 years
- Average contractual escalation of 7.1%
- Portfolio by value 53%

Number of properties	35
Portfolio valuation R'000	7 039 138
Gross lettable area - m^2	489 820
Value per m^2 - R	14 371

INDUSTRIAL

- Single tenanted industrial warehouse in Johannesburg
- Lease underpinned by international listed parent company
- Weighted average lease expiry of 4.7 years
- Average contractual escalation of 7.0%
- Portfolio by value 1%

Number of properties	1
Portfolio valuation R'000	96 900
Gross lettable area - m^2	18 954
Value per m^2 - R	5 112

CONTENTS

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group	
	Unaudited for the six months ended 28 February 2021 R'000	Reviewed for the six months ended 29 February 2020 Restated R'000
Property income	**849 196**	**937 869**
Investment property income	838 183	918 546
Facilities management income	28 762	28 345
Straight line rental adjustment	(17 749)	(9 022)
Property expenses	**(337 202)**	**(315 387)**
Impairment loss on trade receivables	4 661	(20 835)
Facilities management fees	(13 464)	(13 688)
Property expenses	(328 399)	(280 864)
Net property income	**511 994**	**622 482**
Other operating expenses	(94 550)	(82 311)
Operating expenses - normal	(66 031)	(82 311)
Operating expenses - deferred payment liability	(28 519)	-
Operating profit	**417 444**	**540 171**
Net interest	(514 933)	(503 861)
Interest paid - secured loans	(296 313)	(465 517)
Interest paid - derivatives	(42 127)	(14 550)
Interest paid - deferred payment liability	(154 030)	(16 565)
Interest on land	(17 147)	-
Interest paid - other	(2 255)	(56)
Debt structuring fee	(3 788)	(10 111)
Received	727	2 938
Net operating (loss)/income	**(97 489)**	**36 310**
Other income	4 595	2 191
Changes in fair values and impairments	26 006	524 714
Investment property	-	580 495
Derivative instruments	41 131	(3 973)
Disposal of investment property	(15 125)	(51 808)
Changes in impairments	(1 165)	(12 158)
(Loss)/Profit before income tax	**(68 053)**	**551 057**
Income tax expense	-	(35 833)
(Loss)/Profit for the period	**(68 053)**	**515 224**
Total comprehensive (loss)/Income for the period attributable to equity holders	**(68 053)**	**515 224**
Basic and diluted earnings per REA share (cents)	146.36	139.39
Basic and diluted (loss)/earnings per REB share (cents)	(23.05)	61.28

STATEMENT OF FINANCIAL POSITION

	Group	
	Unaudited for the six months ended 28 February 2021 R'000	Audited for the year ended 31 August 2020 Restated R'000
ASSETS		
Non-current assets	**12 309 768**	**12 260 124**
Investment property	12 060 348	12 009 851
Fair value of property portfolio	11 815 342	11 756 667
Straight line rental income accrual	245 006	253 184
Goodwill	238 733	238 734
Derivative instruments	-	-
Property, plant and equipment	10 687	11 540
Current assets	**319 685**	**320 869**
Trade and other receivables	269 367	260 205
Derivative instruments	-	1 431
Cash and cash equivalents	50 318	59 233
Investment property held for sale	**1 048 027**	**1 149 829**
Total assets	**13 677 480**	**13 730 822**
EQUITY AND LIABILITIES		
Equity	**3 411 434**	**3 479 487**
Stated capital	9 015 068	9 015 068
Reserves	(5 603 634)	(5 535 581)
Non current liabilities	**-**	**99 941**
Derivative instruments	-	99 941
Current liabilities	**10 266 046**	**10 151 394**
Interest bearing borrowings	9 511 259	9 588 979
Deferred payment liability	316 773	146 226
Derivative instruments	58 810	-
Trade and other payables	248 552	333 030
Tax payable	71 505	83 159
Billion Group	59 147	-
Total liabilities	**10 266 046**	**10 151 394**
Total equity and liabilities	**13 677 480**	**13 730 822**
Number of ordinary A shares in issue	63 266 012	63 266 012
Number of shares less treasury shares	696 844 874	696 844 874
Net asset value per REA share (R)	0.60	1.15
Net asset value per REB share (R)	4.84	4.89
Loan to value (%)	72.2%	72.4%
Loan to value calculated in terms of REIT best practice		
Net debt	9 460 941	9 529 746
Interest bearing borrowings (excluding derivatives)	9 511 259	9 588 979
Less: cash and cash equivalents	(50 318)	(59 233)
Property assets	13 108 375	13 159 679
Investment property	12 018 348	12 009 851
Investment property held for sale	1 048 027	1 149 829
	72.2%	72.4%

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Parent		
	Stated capital R000	Accumulated loss R000	Total R000
Balance at 31 August 2019 - restated	**9 015 068**	**(5 644 554)**	**3 370 514**
Total comprehensive income for the period	-	515 224	515 224
Balance at 29 February 2020 - restated	**9 015 068**	**(5 129 330)**	**3 885 738**
Total comprehensive loss for the period	-	(406 251)	(406 251)
Balance at 31 August 2020 - restated	**9 015 068**	**(5 535 581**	**3 479 487**
Loss for the 6 months ended 28 February 2021	-	(68 053)	(68 053)
Balance at 28 February 2021	**9 015 068**	**(5 603 634)**	**3 411 434**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Group	
	Unaudited for the six months ended 28 February 2021 R'000	Audited for the year ended 31 August 2020 Restated R'000
Cash flow from operating activities	22 726	**90 428**
Cash generated by operations	383 024	985 368
Income tax paid	(12 000)	(35 413)
Interest income	727	4 070
Finance Cost	(349 025)	(863 597)
Cash flow from investing activities	59 919	**447 715**
Capital expenditure of investment property	(28 432)	(68 411)
Purchase of property plant and equipment	(749)	(374)
Proceeds from disposal of investment property	89 100	516 500
Cash flow from financing activities	(91 560)	(551 067)
Proceeds from borrowings	21 000	51 400
Repayment of borrowings	(100 560)	**(598 231)**
Payment on derivative instruments	-	(4 236)
Repayment of deferred payment liability	(12 000)	-
Net movement in cash and cash equivalents	(8 915)	(12 924)
Cash and cash equivalents at the beginning of the period	59 233	72 157
Cash and cash equivalents at the end of the period	50 318	59 233

COMMENTARY

INTRODUCTION

Rebosis is a JSE listed real estate investment trust (REIT) with a high quality diversified portfolio across commercial and retail assets. The majority of the commercial income enjoys a sovereign underpin from leases to national government departments across 35 buildings. Its retail portfolio has a mix of flagship shopping centres including Port Elizabeth (Baywest Mall) and East London (Hemingways Mall).

FINANCIAL RESULTS

Distributable income decreased from R22 million in the prior period to a loss of R71 million. The decrease is due to the recognition of a deferred payment liability amounting to R175 million as well as interest on the land previously acquired from Billion Group (Pty) Ltd in the income statement. Interest paid on secured loans dropped in the current year due to the impact of interest rate cuts. The fund continues to provide Covid-19 relief to its tenants. Concessions amounting to R14.3 million have been provided in the period ended 28 February 2021.

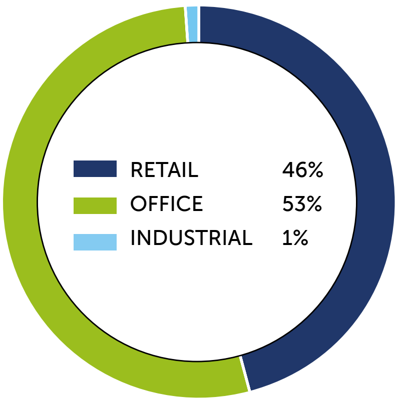
Investment properties including non-current assets held for sale are reflected at a book value of R13.1 billion. Formal valuations will be performed at year-end according to the fund's policy as current valuations are still within the 12 month cycle. During the period, proceeds from the disposal of the Medscheme building were used to settle Standard Bank facilities.

COMMENTARY (CONTINUED)

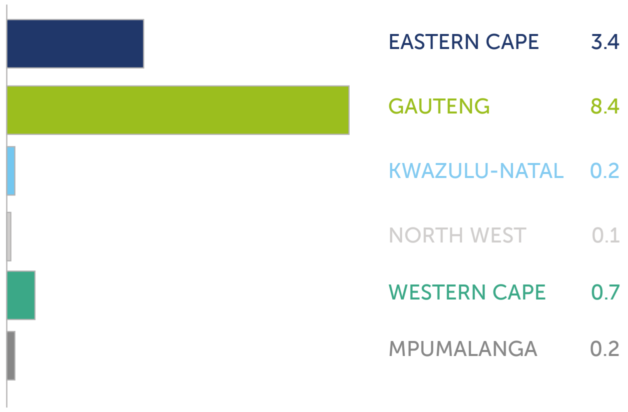
PROPERTY PORTFOLIO

The consolidated property portfolio of Rebosis is illustrated in the following graphs in terms of sectoral and geographical splits.

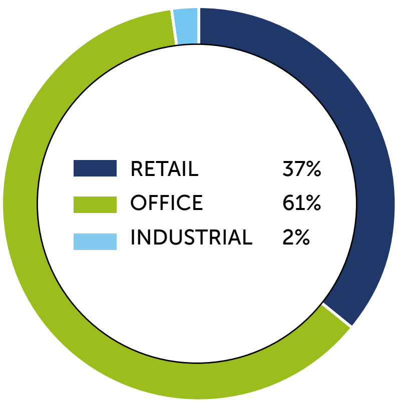
AS AT 28 FEBRUARY 2021
SECTORAL BY VALUE



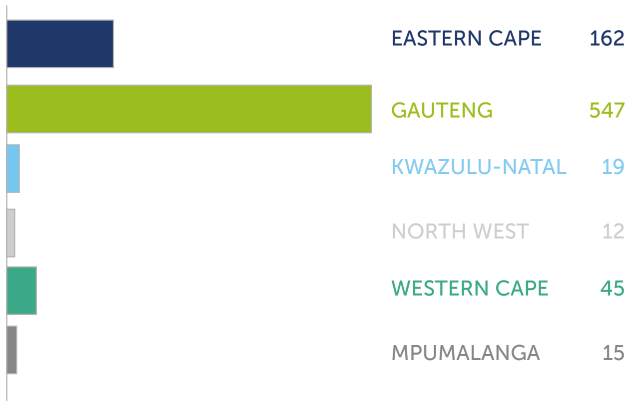
GEOGRAPHIC BY VALUE
RBn



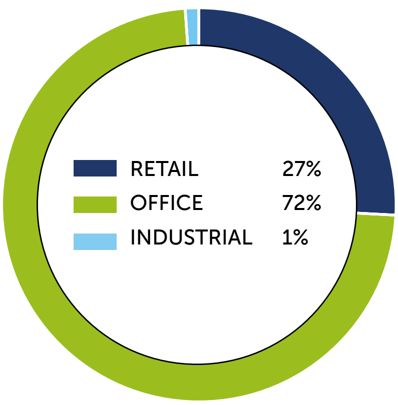
AS AT 28 FEBRUARY 2021
SECTORAL BY GLA



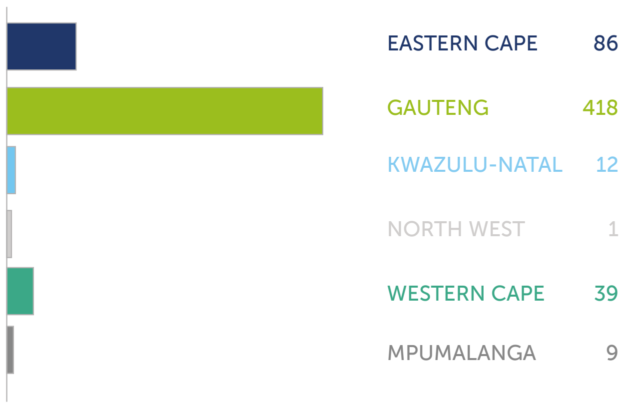
GEOGRAPHIC BY GLA
m^2 '000



AS AT 28 FEBRUARY 2021
SECTORAL BY NET INCOME



GEOGRAPHIC BY NET INCOME
R'000



COMMENTARY (CONTINUED)

The group's industrial property is a single-tenanted industrial warehouse with a 7.0% lease escalation.

The group's expiry profile by gross lettable area is as follows:

	Vacant	Monthly	28 February 2022	28 February 2023	28 February 2024	28 February 2025	Beyond
Retail	9.5%	8.2%	12.2%	10.0%	10.8%	18.5%	30.8%
Office	12.6%	26.9%	6.0%	12.3%	1.2%	17.7%	23.4%
Industrial	0%	0%	0%	0%	0%	0%	100%
Total portfolio	**11.2%**	**19.4%**	**8.1%**	**11.2%**	**4.7%**	**17.6%**	**27.9%**

COMMENTARY (CONTINUED)

FUNDING

Rebosis' borrowings decreased to R9.5 billion from R9.6 billion in the prior year due to the proceeds from the disposal of the Medscheme building for R89.1 million.

The weighted average cost of debt decreased from 9.8% to 8.5%, largely due to the decrease in the Prime rate by the South African Reserve Bank.

28.4% of long term debt is hedged. The interest rate swap is out the money and expires in October 2021 with a strategy to re-enter into hedging thereafter based on the company's hedging policy.

The loan-to-value is 72.2%.

EARNINGS AND HEADLINE EARNINGS

	Group	
	Unaudited for the six months ended 28 February 2021 R'000	Reviewed for the six months ended 29 February 2020 Restated R'000
Number of REA shares in issue at year end	63 266 012	63 266 012
Weighted average number of REA shares in issue used for the calculation of earnings and headline earnings per share	63 266 012	63 266 012
Number of REB shares in issue at year end	696 844 874	696 844 874
Weighted average number of shares in issue used for the calculation of earnings and headline earnings per share	696 844 874	696 844 874
	R'000	R'000
(Loss)/profit attributable to ordinary equity holders of the parent entity	(68 053)	515 224
Adjusted for:		
Change in fair value of investment properties	15 125	(580 495)
Change in fair value of other disposals	-	51 808
Changes in impairments of securities	1 165	12 158
Headline loss attributable to shareholders	**(51 763)**	**(1 305)**
REA		
Basic and diluted earnings per REA share (cents)	146.36	139.39
Basic and diluted headline earnings per REA share (cents)	146.36	139.39
REB		
Basic and diluted (loss)/gain per REB share (cents)	(23.05)	61.28
Basic and diluted headline loss per REB share (cents)	(20.72)	(12.84)

SEGMENT REPORT

The group classifies segments based on the type of property i.e. Commercial, Retail, Industrial and Head office. Properties can be mixed use properties in the property portfolio. In this instance the property will be classified according to its principle use. Accordingly, the group only has three reporting segments as set out below. Some of the buildings do have a small retail component (normally at street level), that is typically less than 10% of the total GLA per building.

These operating segments are managed separately based on the nature of the operations. For each of the segments, the group's CEO (the group's chief operating decision-maker) reviews internal management reports monthly. The Management considers earnings before taxation to be an appropriate measure of each segment's performance.

	Property portfolio					
	Retail	Office	Industrial	Total	Head office	Total
28-Feb-21	R'000	R'000	R'000	R'000	R'000	R'000
Property portfolio	**273 192**	**570 591**	**5 413**	**849 196**	**-**	**849 196**
Investment property income	300 246	532 591	5 346	838 183	-	**838 183**
Facilities management income	-	28 762	-	28 762	-	**28 762**
Management fees received	-	-	-	-	-	**-**
Straight line rental income accrual	(27 054)	9 238	67	(17 749)	-	**(17 749)**
Property expenses	**(176 629)**	**(177 580)**	**(543)**	**(354 752)**	**17 550**	**(337 202)**
Impairment loss on trade receivables	(7 446)	12 107	-	4 661	-	**4 661**
Facilities management fees		(13 464)	-	(13 464)	-	**(13 464)**
Property expenses	(169 183)	(176 223)	(543)	(345 948)	17 550	**(328 399)**
Net property income	**96 563**	**393 011**	**4 870**	**494 444**	**17 550**	**511 994**
Other operating expenses	-	-	-	-	(94 550)	**(94 550)**
Operating Profit	**96 563**	**393 011**	**4 870**	**494 444**	**(77 000)**	**417 444**
Net interest	-	-	-	-	(514 933)	**(514 933)**
Net operating income	96 563	393 011	4 870	494 444	(591 933)	**(97 489)**
Other income	-	-	-	-	4 595	**4 595**
Changes in fair values and impairments	-	-	-	-	24 841	**24 841**
Segment profit/(loss) before taxation	**96 563**	**393 011**	**4 870**	**494 444**	**(562 497)**	**(68 053)**
Investment property	6 010 385	5 910 843	97 120	12 018 348	42 000	12 060 348
Investment property held for sale	-	1 048 027	-	1 048 027	-	1 048 027
Other assets	2 518 488	7 407 340	130 003	10 055 830	(9 486 726)	569 105
Total assets	8 528 873	14 366 210	227 123	23 122 206	(9 444 726)	**13 677 480**
Total liabilities	554 381	910 947	16 452	1 481 780	8 784 266	**10 266 046**

SEGMENT REPORT (CONTINUED)

		Property portfolio				
	Retail	Office	Industrial	Total	Head Office	Total
29-Feb-20	R'000	R'000	R'000	R'000	R'000	R'000
Property portfolio	356 086	575 486	6 397	937 969	-	937 869
Investment property income	354 917	555 494	8 235	918 646	-	918 546
Net income from facilities management	-	28 345	-	28 345	-	28 345
Straight line rental income accrual	1 169	(8 353)	(1 838)	(9 022)	-	(9 022)
Property expense	(171 439)	(143 238)	(710)	(315 387)	-	(315 387)
Impairment loss on trade receivables	(8 722)	(11 633)	(480)	(20 835)	-	(20 835)
Facilities management fees	-	(13 688)		(13 688)	-	(13 688)
Property expenses	(162 717)	(117 917)	(230)	(280 864)	-	(280 864)
Net property income	184 647	432 248	5 687	622 582	-	622 482
Other operating expenses	-	-	-	-	(82 311)	(82 311)
Operating income	184 647	432 248	5 687	622 582	(82 311)	540 172
Finance income	-	-	-	-	2 938	2 938
Finance costs	-	-	-	-	(506 799)	(506 799)
Net operating income	184 647	432 248	5 687	622 582	(586 172)	36 310
Other income	-	-	-		2 191	2 191
Changes in fair values	(282 080)	832 625	(22 262)	528 283	(3 569)	524 714
Changes in impairments	-	-	-	-	(12 158)	(12 158)
Segment loss before taxation	(97 432)	1 264 874	(16 574)	1 150 865	(599 708)	551 057
Investment property	6 164 393	5 908 219	96 900	12 169 512	-	12 169 512
Investment property held for sale	-	1 169 588	-	1 169 588	-	1 169 588
Other assets	66 635	166 944	-	233 579	433 441	667 020
Total assets	6 231 028	7 244 752	96 900	13 572 679	433 441	14 006 121
Total liabilities	95 831	70 413	-	166 244	9 954 544	10 120 789

DISTRIBUTABLE INCOME

Non-IFRS information Reconciliation of profit before tax to distributable earnings:	Group Unaudited for the six months ended 28 February 2021 R'000	Reviewed for the six months ended 29 February 2020 Restated R'000
Total (loss)/profit before taxation	(68 053)	551 057
Adjusted for:		
Change in fair value of investment properties	15 125	(528 687)
Changes in impairments on listed and unlisted securities	1 165	12 159
Changes in fair values of derivative instruments	(41 131)	3 973
Straight line rental accrual	17 749	9 022
Amortisation of structuring fees	3 788	10 111
Distributable (loss)/earnings attributable to shareholders/owners of the parent - before once-off items	(71 357)	**57 635**
Tax - Current year	-	(35 834)
Distributable (loss)/earnings attributable to shareholders/owners of the parent	(71 357)	**21 801**
Distributable income per REA share (cents)	146.36	139.39
Distributable loss per REB share (cents)	(23.53)	(9.53)
Year-on-year distribution growth REA (%)	5.0%	5.0%
Year-on-year distribution growth REB (%)	147.0%	(100.0%)

CONTINGENT LIABILITY

The company previously reported that it was engaged in a dispute resolution process with regards to a amounts or claims owing to the Billion Group relating to the original purchase of the Forest Hill and Baywest properties. This process has now been concluded and a sum of R178 million was recognised in the period as the net deferred payment liability.

SIGNIFICANT RELATED PARTY TRANSACTIONS

Parties are considered related if one party has the ability to exercise control or significant influence over the party making financial or operational decisions. Related parties with whom the Group transacted with during the period were:

Related and /or associated companies
Billion Group Proprietary Limited

Billion Group Proprietary Limited ("Billion Group"), a company owned by The Amatolo Family Trust and Dr SM Ngebulana is a beneficiary of The Amatolo Family Trust which owns 5.84% (2020: 5.84%) of the shares in Rebosis.

Zacacode (Pty) Ltd

Zacacode (Pty) Ltd is a company owned by the Chartwell trust and Dr SM Ngebulana is an associate of the Chartwell trust which acquired 12.10% of the shares in Rebosis on 12 April 2021.

This brings the total aggregated shareholding of all associates of Dr SM Ngebulana to 17.46% (2020:5.84%) of the shares in Rebosis which includes treasury shares.

	Group Unaudited for the 6 months ended 28 Feb 2021 R'000	Audited for the year ended 31 Aug 2020 R'000
Loan accounts- owing to related parties		
Billion Group Proprietary Limited - deferred payment liability	178 339	2 542
Balance at the beginning of the period	2 542	2 542
Operating Expense	28 519	-
Finance cost - cumulative	147 277	-
Balance at the end of the period	178 339	2 542

The adjustments made regarding the deferred payment liability are in relation to a related party matter as explained under the "Contingent liability" section above.

SIGNIFICANT RELATED PARTY TRANSACTIONS (CONTINUED)

	Group	
	Unaudited for the 6 months ended 28 Feb 2021 R'000	Audited for the year ended 31 Aug 2020 R'000
Loan accounts - owing to related parties (continued)		
Billion Group Proprietary Limited - land acquisition	59 147	-
Balance at the beginning of the period	-	-
Land acquired in 2016	42 000	-
Interest on land	17 147	-
Balance at the end of the period	59 147	-

CHANGE OF DIRECTORATE

Mr Mervyn Burton and Mr Shaun Naidoo were appointed as independent non-executive directors effective 7 April 2021

Mr Kameel Keshav has been appointed as Deputy Chairman effective 16 April 2021.

The composition of the Board and its committees has been restructured to effectively perform its roles and responsibilities.

Composition of audit and risk committee

The audit and risk committee comprises Mr Kameel Keshav (chairman) and Mr Shaun Naidoo, Mr Mervyn Burton and Ms Nomfundo Qangule as members.

Composition of remuneration committee

The remuneration committee comprises Mr Shaun Naidoo (chairman) and Mr Kameel Keshav, Mr Lloyd Pengilly and Ms Nomfundo Qangule as members.

Composition of social & ethics committee

The social & ethics committee comprises Ms Nomfundo Qangule (chairman) and Ms Asathi Magwentshu, Ms Zandile Kogo and Mr Lloyd Pengilly as members.

Mr Thabo Seopa resigned as an independent non-executive director board and chairman of the social and ethics committee effective 8 February 2021.

Mr Maurice Mdlolo resigned as an independent non-executive director of the board and chairman of the Investment committee 1 April 2021.

DECLARATION AND PAYMENT OF CASH DIVIDEND

The Rebosis Board has deferred the decision to declare an interim dividend for the six months ended 28 February 2021 (29 February 2020 :Nil) to the financial year end.

SUBSEQUENT EVENTS

Shareholders are advised that the company has signed non-disclosure agreements and is currently in negotiations with local and offshore institutions and pension funds for a transaction that, if successfully concluded, could fundamentally change the financial matrix of Rebosis and crystallise value for shareholders.

The proposed transaction will be subject to due diligence and various regulatory approvals and the conclusion of formal agreements.

If concluded, the proposed transaction would be classified as a category 1 transaction, requiring a circular and shareholder approval.

Change in company secretary

Mande Ndema's services were terminated 31 March 2021, MCP Managerial Services was appointed as company secretary of Rebosis with effect from 1 April 2021.

BASIS OF PREPARATION

The results for the six months ended 28 February 2021 are unaudited. These results have been prepared in accordance with International Financial Reporting Standards (IFRS), IAS 34, Interim Financial Reporting, the SAICA Financial Reporting Guides issued by the Accounting Practices Committee and Financial Reporting Pronouncements as issued by the Financial Reporting Standards Council, JSE Listings Requirements and the requirements of the Companies Act of South Africa

The accounting policies are consistent with those applied in the previous consolidated annual financial statement.

The short-term portion of the interest bearing borrowings is in excess of the current assets of the group and company by R9.1 billion and as a result the group does not pass the liquidity test. As per the statement of comprehensive income, the group has generated a loss of R51 million for the period ended 28 February 2021. The group is actively pursuing potential corporate actions to recapitalize the company and restore its liquidity. In addition to this, the group continues with its disposal program to deleverage the Fund. The group performs forecast cash flows to ensure the optimal use of available cash and highlighting the areas of risk. Despite these efforts,there is a material uncertainty related to events or conditions that may cast doubt on the entity's ability to continue as a going concern and, therefore, that it may be unable to realize its assets and discharge its liabilities in the normal course of business without the continued support of its funders. However, the directors have satisfied themselves that, while the Group has the continued support of its funders to allow it time to execute on the above strategies, that the group has adequate resources to continue its operations in the foreseeable future.

Rebosis obtained valuations for all the properties for the financial year ending 31 August 2019 which totalled R15.6 billion in the consolidated statement of financial position. Management subsequently decided to align the investment property values to the values arrived at by the auditors expert and restated these interim 2019 comparative figures to be aligned to the year-end restated 2019 figures as disclosed in the integrated report for the year ended 31 August 2020.

These financial results have been prepared under the supervision of the Chief Financial Officer, Asathi L Magwentshu, CA (SA).

The directors are not aware of any matters or circumstances arising subsequent to 28 February 2021 that require any additional disclosure or adjustment to the financial statements, other than as disclosed in this announcement.

PROSPECTS

The company has positively engaged with local and offshore institutions in a transaction to improve the company's loan to value, interest cover ratio and optimise the balance sheet in realising value for all stakeholders. The proposed transaction would be subject to due diligence and the prerequisite regulatory approvals. The company continues to trade under cautionary due to the proposed transaction.

The significant reduction in interest rates during the 2020 year will continue to have a positive impact on the fund's performance.

The defensive nature of the office portfolio is expected to mitigate the risk on the retail portfolio. Whilst overall collections have been robust over the reporting period, the fund continues to assist small tenants especially in the entertainment, food and beverage sectors through rental concessions.

The aggregated rental concessions of R14.3 million granted over the reporting period were less than expected. We expect the rental concessions to further decrease unless a third Covid-19 wave occurs which may require further lockdowns.

Management's focus will be on concluding the pending transaction while simultaneously achieving lease renewals and vacancy fill ups.

By order of the Board

11 May 2021

CORPORATE INFORMATION

Ordinary A share code: REA and ISIN: ZAE000240552
Ordinary B share code: REB and ISIN: ZAE000201687
JSE sector: Real Estate – Real Estate holdings and development
Listing date: 17 May 2011
Number of shares
A ordinary shares: 63 266 012 (2020: 63 266 012)
Ordinary shares: 699 253 200 (2020: 642 316 328)
Company registration number: 2010/003468/06
Country of incorporation: South Africa

Website: www.rebosis.co.za

DIRECTORS

ATM Mokgokong (Chairman) *
K Keshav (Deputy Chairman) * -
SM Ngebulana (Chief Executive Officer) @
AL Magwentshu (Chief Financial Officer) @
Z Kogo @
NV Qangule *
TSM Seopa *^
MM Mdlolo *#
LC Pengilly *
M Burton * ~
Shaun Naidoo * ~

@ Executive
*Independent non-executive
Resigned 1 April 2021
^ Resigned 8 February 2021
~ Appointed 7 April 2021
- Appointed deputy chairman 16 April 2021

REGISTERED OFFICE AND COMPANY SECRETARY

Office 95 & 95A, Forest Hill City
6922 Forest Beech Street
Monavoni, Centurion
0157

Private Bag x21
Bryanston
2021

Tel: 011 575 4835

M Ndema mandate terminated on 31 March 2021

MCP Managerial Services
1st Floor , The Link
173 Oxford Road
Rosebank , Johannesburg
Gauteng ,2196

MCP Managerial Services appointed 1 April 2021

BANKERS

First National Bank
(a division of FirstRand Bank Limited)
6th Floor, First Place
Corner Simmonds and Pritchard Streets
Johannesburg
2001

(PO Box 1153, Johannesburg, 2000)

INDEPENDENT AUDITORS

BDO South Africa Incorporated
Wanderers Office Park
52 Corlett Drive, Illovo
Johannesburg
2196

(Private Bag X10046, Sandton, 2146))

TRANSFER SECRETARIES

Computershare Investor Services Proprietary Limited
Rosebank Towers,
15 Biermann Avenue,
Rosebank, 2196

(PO Box 61051, Marshalltown, 2107)

SPONSOR

Nedbank Corporate and Investment Banking,
a division of Nedbank Limited

LEGAL ADVISERS

Bowman Gilfillan
165 West Street
Sandton, 2146
(PO Box 785812, Sandton 2146)

Cliffe Dekker Hofmeyer Inc.
11 Buitengracht Street
Cape Town,
8001

(PO Box 695, Cape Town, 8000)

RELATED QUERIES

Asathi Magwentshu
asathi@rebosis.co.za

2021

www.rebosis.co.za