GO LIFE INTERNATIONAL LIMITED
(Incorporated in the Republic of Mauritius)
(Registration number: 098177 C1/GBL)
Primary Listing SEM share code: GOLI.N0000
Secondary Listing JSE share code: GLI ISIN: MU0330N00004
("the Company" or "the Group" or "Go Life")

AUDITED ABRIDGED FINANCIAL STATEMENTS FOR YEAR ENDED 28 FEBUARY 2021 AND UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MAY 2021 AND SIX MONTHS ENDED 31 AUGUST 2021

DIRECTORS' COMMENTARY

BACKGROUND

The Company was incorporated on 1 October 2010 as a public company limited by shares under the Mauritian Companies Act and holds a Global Business Licence (Licence No - C110009034) issued by the Mauritius Financial Services Commission.

Go Life is registered in the Republic of Mauritius and was listed on the Stock Exchange of Mauritius ("SEM") on 7 July 2011. The Company successfully completed a secondary listing on the Alternative Exchange ("AltX") of the JSE Limited ("the JSE") on 23 November 2016.

COMPANY OUTLOOK AND PROSPECTS

Shareholders are referred to the 2021 Annual financial statements. It is noted that to be consistent with the prior year only the Company financial information is presented due to the full impairment of subsidiaries during the year ended 29 February 2020.

The Company has been through some tough times over the last two years. The Board has dealt with many challenges and the asset base has been completely eroded. The Company has fortunately managed to secure new management as well as some interim funding. However, as communicated in August 2021, the Company requires fresh capital to revive its financial viability.

The Company is now actively taking steps to ensure that the recapitalisation occurs and that the business can operate in a solvent state. This will be a positive step for all current investors and the springboard to future profitability.

Management still anticipates this recapitalisation process will be completed by January 2022 at the latest.

The plan has the full support of the Board but will be subject to regulatory and shareholder approval.

The Company is still currently investigating the possibility of recovering the financial impairments and assets that had previously been eroded. The Board is also moving ahead on a new strategy and is currently identifying new investment opportunities as well as exploring other sectors.

There were no acquisitions or disposals during the year under review.

Cash balances did not change during the periods presented as the Company was inactive during this period. Payments to creditors were funded by way of loans.

SUBSEQUENT EVENTS
There were no material subsequent events.

GOING CONCERN
The Company is currently undergoing a restructuring exercise and the management team is working on a new business plan which will establish the pathway for future sustainable operations. The new business plan will be subject to approval by the shareholders and regulators as may be applicable in Mauritius as well as JSE, where applicable. The new management team is also working on securing the financing from new shareholders and remains confident of the viability of the Company.

Based on this plan, the negative equity will be reversed to restore the solvency of the Group, and the business will grow. Management is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on a going concern basis and management is providing their support in order for the Company to carry on its operations for the next twelve months from the date of approval of these financial statements.

DIVIDENDS
No dividends were authorised or paid during the period under review.

STATEMENT OF FINANCIAL POSITION – AUDITED FOR THE YEAR ENDED 28 FEBRUARY 2021

USD	COMPANY Audited 12 MONTHS 28-Feb-21	COMPANY Audited 12 MONTHS 29-Feb-20
ASSETS		
Non - Current Assets	**-**	**-**
Investments in Subsidiaries	-	-
Current Assets	**303**	**303**
Cash and Cash Equivalents	303	303
TOTAL ASSETS	**303**	**303**
EQUITY		
Capital and Reserves	**-849 278**	**-588 457**
Share Capital	34 965 300	34 965 300
Accumulated Profit	-35 814 578	-35 553 757
LIABILITIES		
Current Liabilities	**849 581**	**588 760**
Trade and other Payables	849 581	588 760
TOTAL EQUITY AND LIABILITIES	**303**	**303**

STATEMENT OF PROFIT AND OTHER COMPREHENSIVE INCOME – YEAR ENDED 28 FEBRUARY 2021

USD	COMPANY Audited 12 MONTHS 28-Feb-21	COMPANY Audited 12 MONTHS 29-Feb-20
Revenue	-	-
Expenses	- 260 821	-35 258 415
LOSS FROM OPERATIONS	**- 260 821**	**-35 258 415**
Other operating Income	-	-
Finance Costs	-	-
LOSS BEFORE TAXATION	**- 260 821**	**-35 258 415**
Taxation	-	-
NET LOSS AFTER TAXATION	**- 260 821**	**-35 258 415**
Other Comprehensive income	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	**- 260 821**	**-35 258 415**

STATEMENT OF CASH FLOWS – YEAR ENDED 28 FEBRUARY 2021

USD	COMPANY Audited 12 MONTHS 28-Feb-21	COMPANY Audited 12 MONTHS 29-Feb-20
Net Cash (used in)/ from other operating activities	**-**	**-**
Cash from/(used in) investing activities	**-**	**-**
Property, plant and equipment	-	-
Movement in net cash resources	**-**	**-**
Balance at the start of the year	303	303
Balance at the end of the period	**303**	**303**

STATEMENT OF CHANGES IN EQUITY

USD	Equity	Retained income	Total
Balance as at 1 March 2020	**34 965 300**	-35 553 757	-588 457
Total Comprehensive Loss for the period	-	-260 821	-260 821
Balance as at 1 March 2021	**34 965 300**	**-35 814 578**	**-849 278**
Total Comprehensive Loss for the period	-	-18 098	-18 098
Balance as at 30 August 2021	**34 965 300**	**-35 832 676**	**-867 376**

SEGMENTAL INFORMATION

As all costs are head office costs and there is no operational activity, no detailed segmental reporting has been included as these amounts would all be nil.

RELATED PARTY INFORMATION

There were no transactions with related parties during the year ended 28 February 2021 and to 31 August 2021.

AUDIT OPINION FOR THE YEAR ENDED 28 FEBRUARY 2021

The results for the year ended 28 February 2021 have been audited by Qaiyoom Dustagheer FCCA, MIPA (M) and their unmodified report is available for inspection at the registered office of the Company. The following emphasis of matter paragraph is extracted from the audit opinion

"Material Uncertainty Related to Going Concern

We draw attention to Note 2(e) in the financial statements, which indicates that the Company has an accumulated loss of $35,814,578 as at 28 February 2021 and, as of that date, the Company's net shareholders' deficit amounted to $849,278. We have reviewed the plans provided by Management and are of the view that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter."

QUARTERLY INFORMATION

The Company is required to publish quarterly financial results for the three months ended 31 May 2021 and months ended 31 August 2021 in terms of the Listing Rule 12.19 of the SEM. The abridged unaudited quarterly financial statements ("QFS") have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards ("IFRS"), the requirements of IAS 34: Interim Financial Reporting and the SEM Listing Rules and the JSE Listings Requirements.

STATEMENT OF FINANCIAL POSITION – UNAUDITED QUARTERLY INFORMATION

USD	COMPANY Unaudited 3 MONTHS 31-May-21	COMPANY Unaudited 3 MONTHS 31-May-20	COMPANY Unaudited 6 MONTHS 31-Aug-21	COMPANY Unaudited 6 MONTHS 31-Aug-20
ASSETS				
Non - Current Assets	**-**	**-**	**-**	**-**
Investments in Subsidiaries	-	-	-	-
Current Assets	**303**	**303**	**303**	**303**
Cash and Cash Equivalents	303	303	303	303
TOTAL ASSETS	**303**	**303**	**303**	**303**
EQUITY				
Capital and Reserves	**-859 232**	**-607 364**	**-877 330**	**-624 279**
Share Capital	34 965 300	34 965 300	34 965 300	34 965 300
Accumulated Profit	-35 824 532	-35 572 664	-35 842 630	-35 589 579
LIABILITIES				
Current Liabilities	**859 535**	**607 668**	**867 679**	**624 582**
Trade and other Payables	859 535	607 668	867 679	624 582
TOTAL EQUITY AND LIABILITIES	**303**	**303**	**303**	**303**

STATEMENT OF PROFIT AND OTHER COMPREHENSIVE INCOME – UNAUDITED QUARTERLY INFORMATION

USD	COMPANY Unaudited 3 MONTHS 31-May-21	COMPANY Unaudited 3 MONTHS 31-May-20	COMPANY Unaudited 6 MONTHS 31-Aug-21	COMPANY Unaudited 6 MONTHS 31-Aug-20
Revenue	-	-	-	-
Expenses	-9 954	-18 907	-18 098	-35 821
LOSS FROM OPERATIONS	**-9 954**	**-18 907**	**-18 098**	**-35 821**
Finance Income	-	-	-	-
Finance costs	-	-	-	-
LOSS BEFORE TAXATION	**-9 954**	**-18 907**	**-18 098**	**-35 821**
Taxation	-	-	-	-
NET PROFIT AFTER TAXATION	**-9 954**	**-18 907**	**-18 098**	**-35 821**
Other Comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	**-9 954**	**-18 907**	**-18 098**	**-35 821**

STATEMENT OF CASH FLOWS – UNAUDITED QUARTERLY INFORMATION

USD	COMPANY Unaudited 3 MONTHS 31-May-21	COMPANY Unaudited 3 MONTHS 31-May-20	COMPANY Unaudited 6 MONTHS 31-Aug-21	COMPANY Unaudited 6 MONTHS 31-Aug-20
Net Cash (used in)/ from other operating activities	-	-	-	-
Cash from/(used in) investing activities	-	-	-	-
Movement in net cash resources	-	-	-	-
Balance at the start of the year	303	303	303	303
Balance at the end of the period	**303**	**303**	**303**	**303**

The accounting policies adopted in the preparation of the unaudited QFS are in terms of IFRS and are consistent with those applied in the preparation of the audited financial statements for the year ended 28 February 2021.

Copies of the audited Annual Financial Statements for the year ended 28 February 2021 and the abridged unaudited quarterly QFS and the statement of direct and indirect interests of each officer of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the at the registered office of the Company at 142 Mosque Road, Midlands, Mauritius.

RECONCILIATION OF BASIC EARNINGS TO HEADLINE EARNINGS

USD	COMPANY Unaudited 3 MONTHS 31-May-21	COMPANY Unaudited 6 MONTHS 31-Aug-21	COMPANY Unaudited 3 MONTHS 31-May-20	COMPANY Unaudited 6 MONTHS 31-Aug-20	COMPANY Unaudited 12 MONTHS 28-Feb-21	COMPANY Unaudited 12 MONTHS 29-Feb-20
Basic loss	**-9 954**	**-18 098**	**-18 907**	**-35 821**	**-260 821**	**-35 258 415**
Adjustment for impairment of investment in subsidiaries	-	-	-	-	-	-34 851 774
Headline loss	**-9 954**	**-18 098**	**-18 907**	**-35 821**	**-260 821**	**-406 641**
Weighted average number of shares	**900 000 000**	**900 000 000**	**900 000 000**	**900 000 000**	**900 000 000**	**900 000 000**
Basic and diluted loss per share (USD cents)	-0.001	-0.002	-0.002	-0.004	-0.029	-3.918
Headline loss per share (USD cents)	-0.001	-0.002	-0.002	-0.004	-0.029	-0.045

This communiqué is issued pursuant to SEM Listing Rules 11.3, 12.14 and 12.20 and section 88 of the Securities Act of Mauritius 2005 as well as the JSE Listings Requirements. The Board accepts full responsibility for the accuracy of the information contained in these Financial Statements. The Directors are not aware of any matters or circumstances arising subsequent to the period ended 31 August 2021 that require any additional disclosure or adjustment to the Financial Statements.

ANNUAL GENERAL MEETING ("AGM")

The Company has not held an AGM for the years ending 28 February 2018, 28 February 2019, 29 February 2020 and 28 February 2021. The Annual Reports for each of these years will be distributed to shareholders during November 2021 and the date for the four AGM's which will be held back to back, will be announced in due course.

Go Life has its primary listing on the Stock Exchange Mauritius and a secondary listing on the Alternative Exchange of the JSE Limited.

For and on behalf of the board
Mauritius

21 October 2021

Executive Directors: Patrick Wysoczanski	**Non-Executive Directors:** Mohamed Yusuf Sooklall Peter Koll Zaid Peerun
JSE Sponsor: AcaciaCap Advisors Proprietary Limited	**Company secretary and management:** Apex Fund and Corporate Services (Mauritius) Ltd