



PURPLE GROUP
LIMITED

SUMMARY CONSOLIDATED RESULTS

FOR THE YEAR ENDED 31 AUGUST 2020

LETTER FROM THE BOARD

GROUP HIGHLIGHTS

- Group revenue increased by 65% to R163 million;
- Group costs were contained, increasing by 16% to R121 million;
- Group Basic Earnings per share at 1.54 cents per share, compared to a loss of 1.06 cents per share in the prior period; and
- Profit attributable to shareholders at R14.4 million, compared to a loss of R9.5 million in the prior period.

EASYEQUITIES HIGHLIGHTS

- EasyEquities revenue increased by 136% to R96 million;
- Platform assets increased by 141% to R21.6 billion;
- Funded retail investment accounts increased by 86% to 260 885;
- RISE has now secured mandates totalling R6.7 billion;
- EasyEquities Mobile App was awarded overall winner at the MTN Business App Awards 2020;
- Retail deposits increased by 270% to R5.7 billion;
- The Capitec Partnership was concluded;
- Profit before tax of R12.4 million was generated, compared to a loss of R13.5 million in the prior year; and
- EasyEquities Australia and EasyProperties Platform go live.

GT247.COM HIGHLIGHTS

- GT247.com trading revenue increased by 16.9% to R60 million;
- GT247.com costs increased by 4.6% to R39 million;
- Profit before tax increased by 27% to R22 million.

GRIT, RESILIENCE AND A PASSION FOR DEMOCRATISATION

2020 will be remembered by most as the year of Covid19. And the Purple Group is no exception. But where for many the pandemic was a disaster, our Corona year will best be remembered as one where the Agile way of working, our capacity building in terms of people, systems and products as well as our passion for ensuring everyone can invest, easily, ensured massive growth across all areas of the business.

Group revenue increased by 65% whilst costs were contained at 16%. Overall this resulted in the Group generating an attributable profit of R14.4 million for the year, compared to a loss of R9.5 million in the prior year.

Trading revenue increased substantially and the group's ambitious growth strategy in EasyEquities has again been evidenced in this year's result. In addition, our renewed focus on Emperor Asset Management, significant time and energy spent with our partners – especially at RISE, DCX, Satrix and Capitec – ensured a better than expected and most pleasing performance.

Emperor's Global Equity Fund ("IP Global Momentum Equity Fund") is ranked 10th globally over three years, compared to 3 638 other asset managers operating in this sector. Locally, this fund is currently the number 1 Equity based unit trust fund in South Africa over a three-year period (136.63% return). Servicing high net worth clients using a combination of technology and human relationships, plus the opportunities to offer hundreds of thousands of retail clients on the Easy platform an excellent managed solution at a fraction of the cost of competitors, bodes well for Emperor in the coming year. With unit trusts in our Retirement Annuity wallet now a reality, we have already seen a big increase in activity in this previously untapped segment.

GT247.com reported a profit before tax of R22.5 million, up 27% over last year. The Covid inspired volatility across the world in the first and second quarters of 2020, led to a massive increase in traders and trading behavior. GT247.com did well because of that surge and has maintained many of the clients who joined in that time. By adding crypto and increasing our research and educational offerings, this business continues to serve a valuable niche in the market. With the year ahead being one of ongoing uncertainty, GT247.com clients are spoilt for choice in trading options.

In our last report we detailed our partnership strategy. With the launch of the EasyEquities widget on Capitec and the ability to offer our EasyEquities service to millions of users, we have significantly ramped up our acquisition via partnerships. And while organic growth remains strong - fuelled by word of mouth of existing users - partnerships are where we see exponential growth in the year to come. To all our partners - thank you. Win-win relationships and building sustainable futures with like-minded people is at the heart of all we do with you.

With growth and diversification of product comes potential complexity and increased customer demands. Using artificial intelligence, cutting-edge technology and the ever important human element, we have ensured client engagement and user experience remain core to how we operate. Scaling our business while keeping head count at a minimal, is top of mind and we are pleased to have achieved that.

A huge thank you to our team who, overnight, adapted to the challenges of lockdown to continue serving our clients. And a massive thanks also to all clients - those who have been with us since the beginning on this journey and those who joined in 2020. You truly are the reason we do what we do. Every social media post, every email, every call is an opportunity for us to do more. To do better. And the end goal is financial freedom and dignity for all.

A mere six years ago, EasyEquities was only an idea and passion of a few individuals. Today it is a household name and we are most proud of and grateful to see how ordinary people have grown in their investment abilities because of our platform. Starting the new financial year with 260 885 funded investment accounts, the EasyProperties and EasyEquities Australia platforms having gone live and the launch of the Capitec partnership is an exciting prospect for us. Alongside the other brands and services within Purple Group, we are determined to deliver with single-minded focus for our clients, our shareholders, our team and the broader community. We look forward to the next 12 months!

EASYEQUITIES

EasyEquities was built with the deep desire and purpose to democratise all things investing.

Previously, investing was seen as an elite activity, and was, to a great extent, an intimidating (and often unaffordable) option for the average Joe. With the internet becoming more affordable and accessible, EasyEquities identified an opportunity, and dire need, to make investing and trading equities just as accessible for all.

Industry trends and global best practices has seen the global democratization of financial services through digitalisation. Accordingly, EasyEquities created a solution that deals with the evolving needs of all customer types, recognising that today's managed investor is tomorrow's day trader, the curious 20 something crypto investor, next decade's advised passive parent. We've delivered a world-first, all-inclusive digital investment platform that not only caters for the DIY investor, but also the investor that just wants his money to be managed or receive advice on how to invest to achieve their wealth goals. The solution reduces the costs associated with investing (specifically in small amounts) but makes the investing process easy, as easy as purchasing a book on Amazon, posting a message on Facebook or calling an Uber taxi.

RISE

Retirement Investments And Savings For Everyone Proprietary Limited ("RISE") is:

- A joint venture (50/50) with NBC Fund Administration Services, is a one-stop-shop integrated institutional administration and investment fund management business.

- Through its proprietary administration and investment management system, coupled with a first-of-its-kind member savings portal, RISE is equipped to reduce the cost of administration and provide unparalleled efficiency and transparency to all stakeholders.
- Contributions are seamlessly invested into selected portfolios and claims processed within 96 hours of submission.
- Members are provided with real-time, online access to view their retirement savings and the ability to complement their retirement savings through various investment accounts. This includes a Rand-based Investment Account, a USD Investment Account and a Tax-Free Savings Account with no minimum investment amounts or pre-scribed investment periods.

GT247.COM

GT247.com is the trading destination for active derivative traders. GT247.com is an important complementary service for traders who require market leverage at competitive rates. The platform provides traders with access to trade equity CFDs (listed on the JSE) and derivatives in respect of over 60 currency pairs, all major international indices, commodities and cryptocurrencies using Rands.

GT247.com offers the lowest commission rates in the market for retail investors, being 10 basis points. This, coupled with the Meta Trader 5 Trading Platform, provides a compelling and competitive offering for our clients.

Emperor Asset Management

The strategy for Emperor Asset Management is to broaden the offering and client base through offering managed portfolios on the EasyEquities platform and securing institutional asset management and consulting mandates.

Over the past few years several investment strategies were formulated and listed on the EasyEquities platform. The offering caters to a broad range of investor risk/return requirements.

Emperor Asset Management is one of the investment managers appointed by RISE to manage a portion of the investment mandates secured by RISE.

FINANCIAL ANALYSIS

Consolidated statement of profit or loss

	2020 R'000	2019 R'000	Movement %
Revenue	162 672	98 476	65.2
Commissions and research expenses	(3 016)	(3 143)	(4.0)
Operating expenses	(117 774)	(100 756)	16.9
Net income/(loss)	41 882	(5 423)	(872.3)
Other income	47	33	42.4
Earnings/(loss) before interest, depreciation & amortisation	41 929	(5 390)	(877.9)
Net interest expense	(7 713)	(3 650)	111.3
Depreciation and amortisation	(14 052)	(9 813)	43.2
Profit/(loss) before fair value adjustments and tax	20 164	(18 853)	(207.0)
Fair value adjustments	2 405	102	2 257.8
Share of profit of joint venture	1 183	3 474	(65.9)
Profit/(loss) before tax	23 752	(15 277)	(255.5)
Income tax (expense)/benefit	(6 615)	3 264	(302.7)
Profit/(loss) for the period	17 137	(12 013)	(242.7)
Profit/(loss) attributable to:			
Owners of the company	14 443	(9 544)	(251.4)
Non-controlling interests	2 694	(2 469)	(209.1)
	17 137	(12 013)	(242.7)
Earnings/(loss) per share			
Basic earnings/(loss) per share (cents)	1.54	(1.06)	(245.3)

The Group recorded an attributable profit for the period of R14.4 million compared to a loss of R9.5 million in the prior year. The basic earnings of 1.54 cents per share compares with a loss of 1.06 cents per share in the prior year.

The net income of R41.9 million realised in the current year has increased by R47.3 million.

EASYEQUITIES GROUP STATEMENT OF PROFIT OR LOSS

	2020 R'000	2019 R'000	Movement %
Revenue	96 308	40 807	136.0
Commissions and research expenses	(630)	(588)	7.1
Operating expenses*	(70 135)	(51 961)	35.0
Net profit/(loss)	25 543	(11 742)	(317.4)
Other income	47	30	56.7
Profit/(loss) before interest, depreciation and amortisation	25 590	(11 712)	(318.5)
Net interest (expense)/income	(1 129)	3 636	(131.0)
Depreciation and amortisation	(13 242)	(8 874)	49.2
Profit/(loss) before joint venture	11 219	(16 950)	(166.2)
Share of profit of joint venture	1 183	3 474	(65.9)
Profit/(loss) before tax	12 402	(13 476)	(192.0)

- EasyEquities revenue was up 136% driven by an 86% increase in funded retail investment accounts, a 141% increase in platform assets and an increase in investment activity, spurred by the market crash, during March 2020.
- Total expenses increased by 34.7%, with an increase in costs across all expense categories, driven by the increase in clients and investment activity on the platform.
- System infrastructure was scaled four fold during the period and a moderate increase in headcount was required to service the increase in client numbers. Variable costs associated with client onboarding verifications and screening, as well as the increase in various bank charges associated with the flow of client funds rose sharply during the second half of the financial year.
- The EasyEquities Group has reported a profit before tax of R12.4 million for the year, compared with a loss of R13.5 million in the prior year.

GT247.COM STATEMENT OF PROFIT AND LOSS



	2020 R'000	2019 R'000	Movement %
Asset Management Execution Revenue	3 258	4 277	(23.8)
Trading Revenue	59 895	51 228	16.9
Revenue	63 153	55 505	13.8
Commissions and research expenses	(2 348)	(2 256)	4.1
Operating expenses	(36 294)	(34 702)	4.6
Net income	24 511	18 547	32.1
Other income	-	3	(100)
Profit before interest, depreciation and amortisation	24 511	18 550	32.1
Net interest expense	(347)	-	100
Depreciation and amortisation	(1 667)	(875)	90.5
Profit before fair value adjustments	22 497	17 675	27.3
Fair value adjustments	1	-	100
Profit before tax	22 498	17 675	27.3

- Trading revenue was up 16.9% compared to the prior year, driven by a significant increase in market volatility, fuelled by the impact of the Corona Pandemic. Increased market volatility generally drives an increase in trading activity and the resultant trading revenue of GT247.com
- Operating expenses are 4.6% higher due to a higher bonus provision being raised in the current year (in line with the improved performance of the business) and an increase in the variable costs associated with the increased trading activity of clients during the period, including bank charges and client onboarding costs.

EMPEROR ASSET MANAGEMENT STATEMENT OF PROFIT AND LOSS



	2020 R'000	2019 R'000	Movement %
Revenue	3 211	2 109	51.9
Commissions and research expenses	(38)	(270)	(85.9)
Operating expenses	(3 282)	(3 529)	(7.0)
Net loss	(109)	(1 690)	(93.5)
Other income	-	-	-
Loss before interest, depreciation and amortisation	(109)	(1 690)	(93.5)
Depreciation and amortisation	(36)	(36)	-
Loss before fair value adjustments	(145)	(1 726)	(91.6)
Fair value adjustments	2 393	102	2 246.1
Profit/(loss) before tax	2 248	(1 624)	(238.3)

- Revenue has increased by 51.9% during the period due to an increase in fees generated from its leveraged segregated portfolios, on the back of a solid performance delivered by these strategies during the year. Revenue generated from institutional mandates also increased.
- The performance of Emperor's core strategies over the past two years stands it in good stead in securing retail clients through the EasyEquities platform and increase its institutional funds under management.

PURPLE GROUP LIMITED AND INVESTMENTS STATEMENT OF PROFIT AND LOSS



	2020 R'000	2019 R'000	Movement %
Revenue	-	55	(100)
Commissions and research expenses	-	(29)	(100)
Operating expenses	(6 794)	(10 564)	(35.7)
Net loss	(6 794)	(10 538)	(35.5)
Other income	-	-	-
Loss before interest, depreciation and amortisation	(6 794)	(10 538)	(35.5)
Net interest expense	(6 583)	(7 286)	(9.6)
Depreciation and amortisation	(30)	(28)	7.1
Loss before fair value, impairment adjustments and tax	(13 407)	(17 852)	(24.9)
Fair value adjustments	11	-	>100
Loss before tax	(13 396)	(17 852)	(25.0)

- Operating expenses have decreased by 35.7% primarily due to a decrease in professional fees paid, compared to the prior year.
- The lower interest cost is primarily due to the decrease in the debt owing to the IDC and the drop in the REPO rate during the year.

RISE STATEMENT OF PROFIT AND LOSS



	2020 R'000	2019 R'000	Movement %
Revenue	45 021	18 163	148
Operating expenses	(41 735)	(8 316)	(402)
Profit before tax	3 286	9 847	(402)
Taxation expense	(920)	(2 899)	(68)
Profit after tax	2 366	6 948	(66)
EasyEquities share of profit after tax	1 183	3 474	(66)

- RISE secured additional mandates during FY 2020, increasing total mandated funds to R6.7 billion (FY 2019: R5.4 billion).
- The increase in the cost base is largely due to the prior year only including half a year of operational costs, as the first administration client was taken on, effective 1 March 2019, where as the current year includes a full year of operating costs, as well as additional costs incurred in the take-on of additional clients and improving of service levels for our clients.
- The team has worked hard during the year on bedding down processes and are focused on various initiatives to improve efficiencies and decrease costs.
- Once this has been achieved, focus will once again be shifted towards growing the top line.

On behalf of the board

Happy Ntshingila (Non-Executive Chairman)

Charles Savage (Chief Executive Officer)

Gary van Dyk (Chief Financial and Operations Officer)

OPERATING SEGMENTS

The operating segments are distinguished by the type of business and the management team responsible for the business unit. The Group comprises the following operating segments:

- GT247.com, and Emperor Asset Management (EAM): represent the derivatives trading and asset management operations of the Group. These two businesses operate largely off the same centralised resource base of the Group and GT247.com generates a portion of its revenue for services performed for Emperor clients.
- EasyEquities is the web-based investment platform of the Group and includes EasyProperties.
- Purple Group Limited and investments represent fees and dividends earned on investments and fair value adjustments made against them, as well as head office costs.

	GT247.com and EAM R'000	EasyEquities R'000	Purple Group Limited and Investments R'000	Total R'000
2020				
Segment asset				
Non-current assets	9 543	88 065	271 690	369 298
Current assets	101 770	153 479	916	256 165
Total assets	111 313	241 544	272 606	625 463
Segment liabilities				
Non-current liabilities	1 474	3 368	39 131	43 973
Current liabilities	79 327	159 702	16 952	255 981
Total liabilities	80 801	163 070	56 083	299 954

	GT247.com and EAM R'000	EasyEquities R'000	Purple Group Limited and Investments R'000	IFRS 16 Inter- company Elimination R'000	Total R'000
2020					
Revenue	66 364	96 308	–	–	162 672
Commissions and research expenses	(2 386)	(630)	–	–	(3 016)
Operating expenses*	(39 576)	(70 135)	(6 794)	(1 269)	(117 774)
Net profit/(loss)	24 402	25 543	(6 794)	(1 269)	41 882
Other income	–	47	–	–	47
Profit/(loss) before interest, depreciation and amortisation	24 402	25 590	(6 794)	(1 269)	41 929
Finance income	–	1 303	–	–	1 303
Finance costs	(347)	(2 432)	(6 583)	346	(9 016)
Depreciation and amortisation	(1 703)	(13 242)	(30)	923	(14 052)
Profit/(loss) before fair value, impairment adjustments and tax	22 352	11 219	(13 407)	–	20 164

* Share-based payment expense of R2 485 042 is included in operating expenses. The split per segment is as follows:

- GT247.com, EAM: R678 129
- EasyEquities: R813 686
- Purple Group Ltd and Investments: R993 226

	GT247.com and EAM R'000	EasyEquities R'000	Purple Group Ltd and Investments R'000	Total R'000
2019				
Revenue	57 614	40 807	55	98 476
Commissions and research expenses	(2 526)	(588)	(29)	(2 143)
Operating expenses	(38 231)	(51 961)	(10 564)	(100 756)
Net profit/(loss)	16 857	(11 742)	(10 538)	(5 423)
Other income	3	30	–	33
Profit/(loss) before interest, depreciation and amortisation	16 860	(11 712)	(10 538)	(5 390)
Interest income	–	3 636	–	3 636
Finance costs	–	–	(7 286)	(7 286)
Depreciation and amortisation	(911)	(8 874)	(28)	(9 813)
Profit/(loss) before fair value, impairment adjustments and tax*	15 949	(16 950)	(17 852)	(18 853)

* Share-based payment expense of R5 528 252 is included in operating expenses. The split per segment is as follows:

- GT247.com and EAM: R931 457.
- EasyEquities: R1 039 625.
- Purple Group Ltd and Investments: R2 244 944.

EVENTS AFTER THE REPORTING DATE

As approved by the requisite majority of shareholders following the issue of a circular to shareholders on 25 September 2020, and as published on SENS on 2 November 2020, the Authorised Ordinary Shares of the Company were converted from a par value of R0.01 (1 cent) to no par value, and the number of Authorised shares were increased from 1.2 billion to 2 billion shares. This increase and change in par value came into effect on 11 November 2020.

With regards to Sanlam Investment Holdings term loan amount of R 26 875 (as disclosed in note 19) an extension of the payment date was granted to 1 September 2021 between the reporting date and the date of this report, and therefore has been treated as a non-adjusting subsequent event.

The directors are not aware of any other matter or circumstance arising since reporting date up to the date of this report, not otherwise dealt with in this report.

ANNUAL GENERAL MEETING

The Annual General Meeting of ordinary shareholders ("shareholders") of the Company will be held Virtually on Friday, 22 January 2021 at 10:00.

BASIS OF PREPARATION OF THE SUMMARY CONSOLIDATED RESULTS

The summary consolidated financial results are prepared in accordance with the requirements of the JSE Limited Listings Requirements for abridged reports, and the requirements of the Companies Act of South Africa applicable to summary financial statements. The Listings Requirements require abridged reports to be prepared in accordance with the framework concepts and the measurement and recognition requirements of International Financial Reporting Standards (IFRS) and the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and Financial Pronouncements as issued by the Financial Reporting Standards Council and to also, as a minimum, contain the information required by IAS 34 Interim Financial Reporting. This announcement does not include the information required pursuant to paragraph 16A(j) of IAS 34. The full report is available on the issuer's website, at the issuer's registered offices and upon request. The accounting policies applied in the preparation of the consolidated financial statements from which the summary financial statements were derived are in terms of International Financial Reporting Standards and are consistent with those accounting policies applied in the preparation of the previous consolidated annual financial statements, except for the adoption of new, improved and revised standards and interpretations, which had no material effect on the financial results. This report was compiled under the supervision of Gary van Dyk CA(SA), Chief Financial and Operations Officer.

The summary consolidated financial statements do not include all of the information required for full consolidated financial statements and should be read in conjunction with the consolidated financial statements for the year ended 31 August 2020. The directors take full responsibility for the preparation of the abridged report. This abridged report is correctly extracted from audited information but is not itself audited.

REPORT OF THE INDEPENDENT AUDITORS

The auditor, BDO South Africa Incorporated, expressed an unmodified audit opinion on the consolidated financial statements from which these summary consolidated financial results were derived. A copy of the auditor's unmodified report on the consolidated financial statements are available for inspection at the Company's registered office, together with the financial statements identified in the auditor's report.

The auditor's report does not necessarily report on all of the information contained in this announcement. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditor's engagement they should obtain a copy of the auditor's report together with the accompanying financial information from the Company's registered office. Any reference to future financial performance included in this announcement has not been reviewed or reported on by the Company's auditor.

On behalf of the board

Happy Ntshingila (Non-Executive Chairman)

Gary van Dyk (Chief Financial and Operations Officer)

Johannesburg
27 November 2020

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 August 2020

	2020 R'000	2019 R'000
ASSETS		
Equipment	2 839	3 273
Intangible assets	76 719	53 089
Goodwill	204 568	204 568
Right of use asset	4 209	–
Investments	13 781	13 781
Investment in joint venture	4 832	3 877
Receivables	2 954	2 826
Deferred tax assets	59 396	60 591
Total non-current assets	369 298	342 005
Trade and other receivables	23 372	23 643
Current tax receivable	1 333	2 097
Investments	6 356	4 044
Cash and cash equivalents	225 104	69 614
Total current assets	256 165	99 398
Total assets	625 463	441 403
EQUITY AND LIABILITIES		
Share capital and premium	481 430	474 023
Accumulated loss	(226 867)	(242 261)
Equity component of compound financial instrument	3 496	3 496
Other reserves	39 915	38 037
Equity attributable to owners	297 974	273 295
Non-controlling interest	27 535	23 604
Total equity	325 509	296 899
Lease liability	3 368	–
Borrowings	39 131	38 521
Deferred tax	1 474	–
Total non-current liabilities	43 973	38 521
Bank overdraft	9 847	8 313
Trade and other payables	85 921	18 823
Client open position liability	128 831	58 582
Borrowings	29 875	20 265
Lease liability	1 507	–
Total current liabilities	255 981	105 983
Total equity and liabilities	625 463	441 403
Net asset value per share (cents)	31.20	29.10

IMPACT OF COVID-19

Leading up to the announcement of the lockdown in South Africa on 23 March 2020, all businesses within the Group finalised their plans to ensure all staff members were equipped to work from home. As all our business systems and applications are hosted virtually, the transition from office to home was relatively seamless. At this point in time we have no plans to call staff back to the office, firstly to ensure their safety and secondly all aspects of the business are operating efficiently and effectively from home.

The business has performed various tests of its disaster recovery and business continuity plans, and we are satisfied that these plans are effective and will result in minimum down time in the event of a disaster at our primary hosting site.

As far as customer acquisition rates and the resultant revenue generated are concerned, during the second half of FY 2020, client acquisition rates and investment activity increased almost three-fold, compared to the first half of FY 2020, resulting in the business generating a healthy profit.

Starting the new financial year with a significantly larger active investor base, along with the launch of the EasyProperties and EasyEquities Australia Platforms and the Capitec Partnership, the business is well positioned going into the new financial year.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

for the year ended 31 August 2020

	2020 R'000	2019 R'000
Revenue	162 672	98 476
Commissions and research expenses	(3 016)	(3 143)
Operating expenses	(117 774)	(100 756)
Net income/(loss)	41 882	(5 423)
Other income	47	33
Earnings/(loss) before interest, depreciation & amortisation	41 929	(5 390)
Finance income	1 303	3 636
Finance costs	(9 016)	(7 286)
Depreciation and amortisation	(14 052)	(9 813)
Earnings/(loss) before fair value, impairment adjustments and tax	20 164	(18 853)
Fair value adjustments	2 405	102
Share of profit of joint venture	1 183	3 474
Profit/(loss) before tax	23 752	(15 277)
Income tax (expense)/benefit	(6 615)	3 264
Profit/(loss) for the period	17 137	(12 013)
Profit/(loss) attributable to:		
Owners of the Company	14 443	(9 544)
Non-controlling interest	2 694	(2 469)
	17 137	(12 013)
<i>Earnings/(loss) per share</i>		
Basic earnings/(loss) per share (cents)	1.54	(1.06)
Headline earnings/(loss) per share (cents)	1.54	(1.06)
Diluted earnings/(loss) per share (cents)	1.47	(1.06)

GROUP CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

for the year ended 31 August 2020

	2020 R'000	2019 R'000
Profit/(loss) for the period	17 137	(12 013)
Other comprehensive income		
Items that will be reclassified subsequently to profit or loss		
Foreign currency translation reserve	76	207
Total comprehensive income/(loss)	17 213	(11 806)
Total comprehensive income/(loss) attributable to:		
Owners of the Company	14 519	(9 337)
Non-controlling interest	2 694	(2 469)
	17 213	(11 806)

SUMMARY GROUP CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 31 August 2020

	2020 R'000	2019 R'000
Cash flows generated/(utilised) in operating activities	176 024	(26 812)
Cash flows utilised in investing activities	(34 680)	(16 993)
Cash flows generated by financing activities	12 535	1 646
Net increase/(decrease) in cash and cash equivalents	153 879	(42 159)
Effect of foreign exchange on cash held	77	207
Cash and cash equivalents at beginning of year	61 301	103 253
Cash and cash equivalents at 31 August	215 257	61 301

SUMMARY GROUP CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 August 2020

	2020 R'000	2019 R'000
Balance at beginning of period	273 295	268 416
Adjustment on initial application of IFRS 16	251	–
Profit/(loss) for the period	14 443	(9 544)
Foreign currency translation reserve	76	207
Treasury shares sold	700	–
Shares issued	6 724	10 000
Share-based payment expense	2 485	4 216
Equity attributable to owners	297 974	273 295
Non-controlling interest	27 535	23 604
Total equity	325 509	296 899

Registered office

16th Floor, 25 Owl Street, Braamfontein Werf, 2092

Independent auditors

BDO South Africa Incorporated
Chartered Accountants (SA)
Registered Auditors
Wanderers Office Park, 52 Corlett Drive, Illovo, 2196
Private Bag X60500, Houghton, 2041

Group secretary and transfer secretaries

4 Africa Exchange Registry Proprietary Limited
Hill on Empire
4th Floor, Block A
16 Empire Road
Parktown
2193

Sponsor

Deloitte & Touche Sponsor Services Proprietary Limited
Deloitte, 5 Magwa Crescent, Waterfall City, Midrand, 2090

Directors

Happy Ntshingila (Chairman) Independent Non-executive Director
Mark Barnes Non-executive Director
Charles Savage Chief Executive Officer
Gary van Dyk Chief Financial and Operations Officer
Craig Carter Independent Non-executive Director
Bonang Mohale Non-executive Director
Arnold Forman Independent Non-executive Director

There were no changes in directors in the current period.

PURPLE GROUP LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1998/013637/06)
Share code: PPE
ISIN: ZAE000185526

("Purple Group" or "the Company" or "the Group")

The audited results are available on the Company's website:

www.purplegroup.co.za